

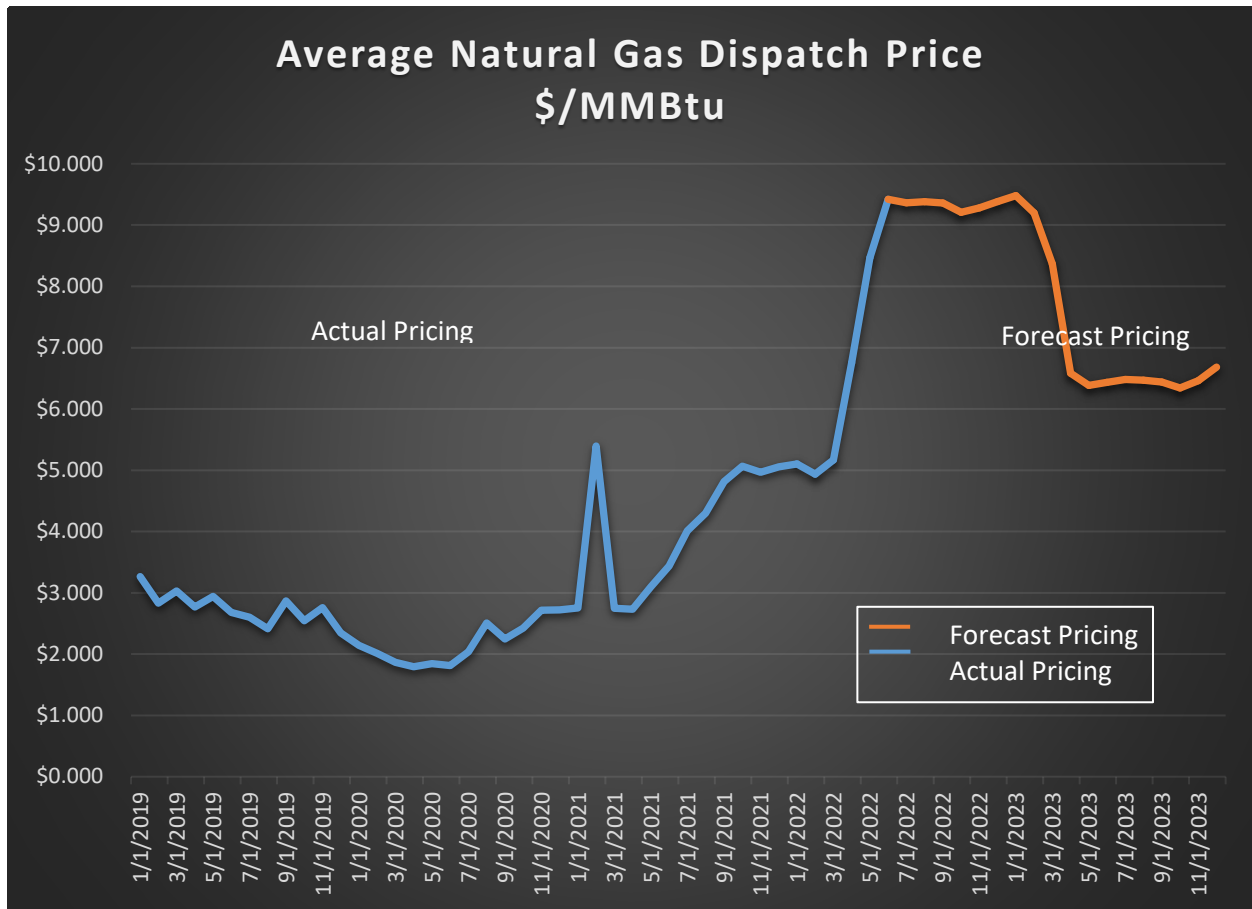
ELECTRIC RATE ADJUSTMENT

A rate adjustment was made for the Electric Utility that will become effective on August 1, 2022. The increase is due to continued increase in fuel cost and the projected fuel cost for the next year. As part of Mount Dora’s agreement with OUC, natural gas is the primary fuel and its average monthly cost is the basis for the fuel charge. Chart 1 shows the history of the cost of natural gas per MMBtu (Metric Million British Thermal Unit) in blue and the projected cost through 2023 in orange. The chart shows another steep spike upward beginning in May 2022 and continuing through March of 2023. The large increase is required to make up some of the under collection for the past months and meet projected fuel cost.

Wholesale power costs from OUC are passed along to the City’s electric customers through the Power Cost Charge (PCC), which is a separate charge on the customers' electric bills. The City does not make a “profit” on the PCC – it is simply a billing mechanism to pass along actual wholesale power costs to the City's electric customers.

Since this increase is due to an increase in natural gas prices, it is expected that most all electric utilities in Florida will be increasing their rates as well.

Chart 1



The Table below summarizes the electric rate adjustments that will become effective on August 1, 2022:

No.	Description (Old/New)	Units	Existing Rates Effective 07/01/22	New Rates Effective 08/01/22	Higher/ (Lower)
Residential Service					
1	Customer Charge - Single Phase or Three Phase	\$/Month	10.55	10.55	0.0%
2	Energy Charge	\$/kWh	0.04750	0.04750	0.0%
General Service - Non-Demand					
Customer Charge					
3	Single Phase	\$/Month	10.55	10.55	0.0%
4	Three Phase	\$/Month	23.75	23.75	0.0%
5	Energy Charge	\$/kWh	0.04750	0.04750	0.0%
General Service - Demand					
6	Customer Charge	\$/Month	23.75	23.75	0.0%
7	Demand Charge	\$/kW-Mo	5.79	5.79	0.0%
8	Energy Charge	\$/kWh	0.00661	0.00661	0.0%
Public Street & Highway Lighting Service					
175 Watt Mercury Vapor /					
9	175 Watt MV Cobra	\$/Month	11.44	11.44	0.0%
100 Watt High Pressure Sodium /					
10	100 Watt HPS Acorn	\$/Month	11.90	11.90	0.0%
150 Watt High Pressure Sodium /					
11	150 Watt HPS Cobra	\$/Month	9.88	9.88	0.0%
Antique Lights - Highland Phase I & II /					
12	100 Watt HPS Acorn	\$/Month	11.90	11.90	0.0%
Antique Lights - Community Development /					
13	100 Watt MH Acorn	\$/Month	12.70	12.70	0.0%
400 Watt High Pressure Sodium - Palm Island /					
14	400 Watt HPS Shoebox	\$/Month	19.31	19.31	0.0%
15	400 Watt HPS Cobra - Highway	\$/Month	22.52	22.52	0.0%
16	400 Watt MH Shoebox - FBC/FBF	\$/Month	20.45	20.45	0.0%
17	26 Watt FL Acorn	\$/Month	12.10	12.10	0.0%
18	40 Watt FL Acorn	\$/Month	12.10	12.10	0.0%
19	40 Watt LED Acorn - Corncob	\$/Month	9.28	9.28	0.0%
20	55 Watt LED Acorn - Retrofit	\$/Month	10.83	10.83	0.0%
21	66 Watt LED Acorn - Sternberg	\$/Month	18.69	18.69	0.0%
22	110 Watt LED Cobra - Street	\$/Month	10.90	10.90	0.0%
23	80 Watt LED Cobra - Street	\$/Month	9.09	9.09	0.0%
Private Area Lighting Service					
Dusk to Dawn /					
24	100 Watt HPS Dusk to Dawn	\$/Month	11.60	11.60	0.0%
25	57 Watt LED Dusk to Dawn	\$/Month	9.77	9.77	0.0%
Power Cost					
26	Power Cost Charge (PCC) ⁽¹⁾	\$/kWh	0.07703	0.11500	49.3%

(1) August 2022 PCC based on most recent fuel cost projections from OUC

The table below shows the increase in typical monthly bills for City customers at various usage levels. Starting in August, 2022.

Line No.	Type of Customer and Monthly Usage	Monthly Electric Bill		Higher/(Lower) than Existing Rates	
		Existing Rates ⁽¹⁾ (\$)	Proposed Rates ⁽²⁾ (\$)	(\$)	(%)
1	Power Cost Charge - \$/kWh	0.07703	0.11500	0.03797	49.3%
	Residential Customer				
2	250 kWh	41.68	51.18	9.49	22.8%
3	500	72.82	91.80	18.99	26.1%
4	750	103.95	132.43	28.48	27.4%
5	1000	135.08	173.05	37.97	28.1%
6	1250	166.21	213.68	47.46	28.6%
7	1500	197.35	254.30	56.96	28.9%
8	2000	259.61	335.55	75.94	29.3%
9	2500	321.88	416.80	94.93	29.5%
10	3000	384.14	498.05	113.91	29.7%
	General Service - Non Demand - GS				
11	750 kWh	103.95	132.43	28.48	27.4%
12	1000	135.08	173.05	37.97	28.1%
13	1500	197.35	254.30	56.96	28.9%
14	2000	259.61	335.55	75.94	29.3%
15	3000	384.14	498.05	113.91	29.7%
16	6000	757.73	985.55	227.82	30.1%
	General Service - Demand - GSD				
17	75 kW, 15,000 kWh	1,712.60	2,282.15	569.55	33.3%
18	75 kW, 20,000 kWh	2,130.80	2,890.20	759.40	35.6%
19	150 kW, 30,000 kWh	3,401.45	4,540.55	1,139.10	33.5%
20	150 kW, 40,000 kWh	4,237.85	5,756.65	1,518.80	35.8%
21	300 kW, 60,000 kWh	6,779.15	9,057.35	2,278.20	33.6%
22	300 kW, 80,000 kWh	8,451.95	11,489.55	3,037.60	35.9%
23	500 kW, 100,000 kWh	11,282.75	15,079.75	3,797.00	33.7%
24	500 kW, 150,000 kWh	15,464.75	21,160.25	5,695.50	36.8%

(1) Based on existing Mount Dora base rates and April 2022 PCC. Excludes taxes.

(2) Based on existing Mount Dora base rates and August 2022 PCC. Excludes taxes.