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City lowers Electric Customer Bills to ease financial burdens During COVID-19 Crisis

Mount Dora, Fla. (April 1, 2020) – The City of Mount Dora Electric Utility Department announced plans to lower monthly electric bills for city customers during the coronavirus (COVID-19) pandemic.

The City was able to lower the rates and pass those savings on to customers due to lower fuel costs. Those savings start April 1, 2020. The decrease to the monthly electric bill will be between 7.9% and 10.7% depending on usage. As an example, the typical use for a residential customer using 1,000 kWh per month would see a decrease of 10% on their next bill.

“I am very glad that the Electric Department can help out our customers when they need it most. Now that fuel prices are low, we felt it was important to go ahead and reduce the rates now as opposed to waiting until later,” said Electric Utility Director Steven Langley.

The Power Cost Charge (PCC) is a separate charge on the customers’ electric bills which recovers the actual cost of wholesale power that the city purchases from Duke Energy. The PCC is normally calculated for April 1 and October 1 and applies for the following six month period. The city does not make a “profit” on the PCC. It is simply a billing mechanism to pass along actual power costs to the city’s electric customers. The lower PCC will decrease monthly electric bills of city residential electric customers by approximately 7.9% to 10.7%.

General Service primarily commercial customers will receive decreases ranging from 9.8% to 13.8%, depending on usage.

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