

# Community Redevelopment Agency (CRA) Fund 117



## **Community Redevelopment Agency (CRA) Fund – 117**

In 1986, business and civic leaders in Mount Dora decided that there was a need to improve business conditions downtown and in other commercial areas of the city. After exploring various alternatives, this group of residents decided that the creation of a Community Redevelopment Agency (CRA) would provide the means to improve these business districts. They felt that through the CRA, revenue would become available to make public improvements and that these public improvements would serve as a catalyst to encourage property and business owners to make improvements to their properties. The CRA is geographically located in the downtown area, Highland Street, 5th Avenue, and Donnelly Street.

On May 1, 2012, City Council adopted Ordinance 2012-05 replacing the “Mount Dora CRA Redevelopment Plan of 2010” with the “Mount Dora CRA Redevelopment Plan of 2012.” Based on findings of capital improvements needs, the CRA recognized the necessity to extend the duration of the CRA for an additional period of 30 years to 2042 in order to complete the required projects.

Like most CRAs, the Mount Dora CRA is funded through Tax Increment Financing (TIF). Tax increment funds are derived from ad valorem property taxes. The CRA is not a taxing authority nor does it set millage rates or assess property. Tax increment funds come through existing taxing entities including the City of Mount Dora and Lake County, but not including the school district or the water management district.

In accordance with the Florida Statute 163.360 and the adopted Mount Dora Redevelopment Plan of 2012 (Ordinance 2012-05), the CRA Advisory Committee began the process by developing strategies and solutions to improve parking conditions in the downtown area.

The agency is made up of a board, an Advisory Committee, and city staff. The board, which consists of the seven members of City Council, is the decision-making body. The Advisory Committee is a seven-member volunteer committee made up of city residents and business owners appointed by the City Council. The staff of the Planning and Development Department works with the CRA Board and Advisory Committee to carry out the agency’s responsibilities and activities.

### **Tax Increment Financing (TIF)**

Tax Increment Financing (TIF) is defined as the ability to capture and use most of the increased local property tax revenues from new development within a defined geographic area for a defined period of time without approval of the other taxing jurisdictions. It is a tool that cities, counties, economic development authorities (EDAs), port authorities, and housing and redevelopment agencies (HRAs) can use to spur private development.

There are four main reasons for using TIF:

- Redevelopment of substandard or obsolete buildings, such as revitalizing a downtown area or former industrial site.

- Provide affordable housing, including rental or owner occupied housing for low to moderate income persons.
- Create jobs and new tax base, such as develop an industrial park or other manufacturing facilities.
- Clean-up environmental issues, such as remediating contamination in brownfield areas.

The first assessed valuations for the District were established on May 26, 1987. This became the base year tax value, with an amount of \$27,520,350. Each year the values increase or decrease based on the market. The difference between the new value and the base value is the assessed value, which is applied to the District. As of September 30, 2019, the gross taxable value in the District was \$133,556,017, which was a 7.3% increase over 2018. The taxable value attributed to the District is as follows:

Current Year:

Gross CRA District Taxable Value	\$133,497,059
Less CRA District Base Taxable Value	<u>27,520,350</u>
Current CRA Districts Incremental Taxable Value	<u>\$105,976,709</u>

The taxing districts must submit the incremental taxes to the Downtown/Highland Community Redevelopment Agency. The taxing districts based on the 2018 millage rates are as follows:

- |                                |              |
|--------------------------------|--------------|
| • City of Mount Dora           | 6.2000 mills |
| • Lake County                  | 5.1180 mills |
| • Lake County Water Authority  | 0.4900 mills |
| • Northeast Ambulance District | 0.4629 mills |

In May 2013, the City issued CRA Redevelopment Revenue Note, Series 2013, (“Series 2013 Note”) in the amount of \$2,500,000, with a fixed interest rate of 2.17%. The proceeds were used to fund the Downtown Streetscape Project and to pay issuance costs.

The Series 2013 Note is payable from a secured lien and pledge of the Community Redevelopment Agency revenues with a secondary pledge of public services tax pursuant to Section 166.2331, Florida Statutes. Annual principal and interest on the bonds are expected to require approximately 22.71% of such tax revenue and are payable through 2028.

Budget Highlights

The items identified in this proposed budget are consistent with and pursuant to the short and long term recommended solutions proposed in the Implementation Plan for this study, which are consistent with the CRA Redevelopment Plan and in accordance with Florida Statue 163.387 (6).

Personnel Summary

*CRA Administrator (0.50)* – The CRA Administrator is responsible for the day-to-day operation and activities of the two Community Redevelopment Agencies as it pertains to physical planning and research, coordinating redevelopment board activities with property owners, businesses, and public and private agencies, and implementation of programs and projects.

*Park Specialist (2.55)* – Park Specialists are assigned to keep the grounds in shape with mowing and debris removal. There are immediate needs for landscaping, brick work, re-painting of street light poles, litter patrol, pressure washing, etc. These positions ensure the CRA boundary areas (Donnelly Street, 5<sup>th</sup> Avenue, Highland Street, and Downtown) are maintained consistent with the objectives of the redevelopment plan.

*Parks Foreman (0.85)* – The Parks Foreman supervises the activities of the crews and orders necessary materials and schedules out the work for the various projects in the area.

*Administrative Coordinator (CRA) (0.50)* – The Administrative Coordinator provides highly responsible administrative support to the CRA Administrator in day-to-day activities as well as assisting with special projects and events. Approximately 50% of this staff position’s time is spent performing administrative and clerical work that includes maintaining accurate records and providing support for board meetings. The position requires considerable judgment in assisting with the daily activities of the CRA.

*Community Officer (0.50)* – The Community Officer will spend 50% of their time serving as an ombudsman to the CRA and is tasked with community policing, parking regulation enforcement, code compliance, and assisting business/property owners with their needs.

**FULL-TIME EQUIVALENTS (FTE’S)**

<b><u>2015-16</u></b>	<b><u>2016-17</u></b>	<b><u>2017-18</u></b>	<b><u>2018-19</u></b>	<b><u>2019-20</u></b>
3.55	4.20	4.78	4.90	4.90

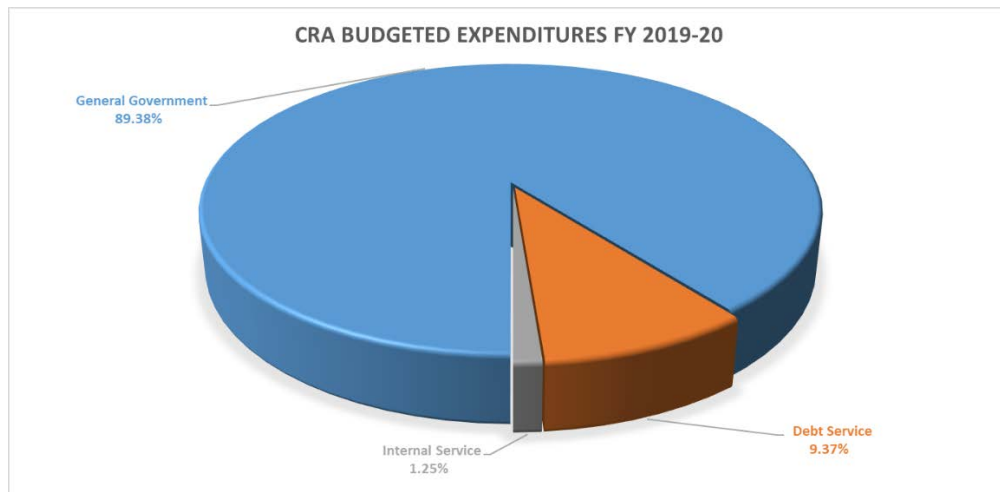
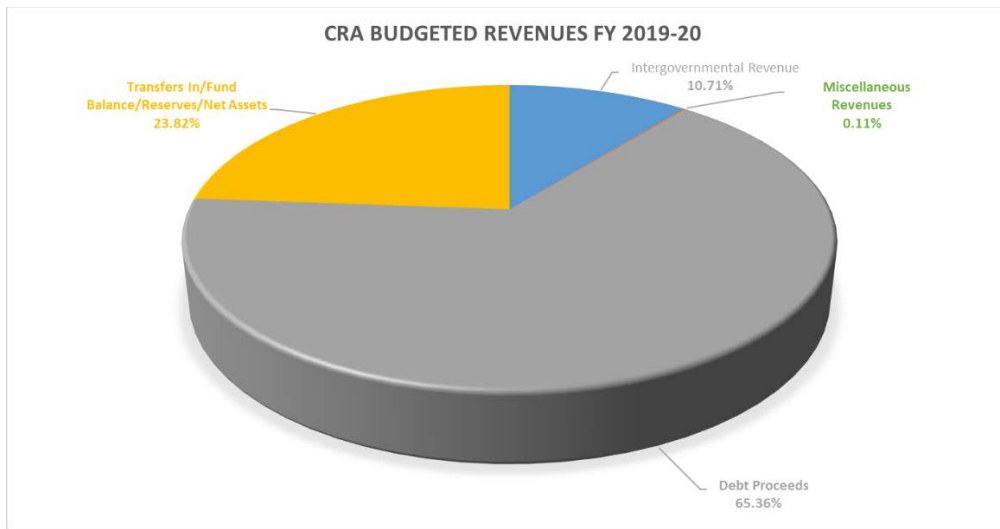
Capital Improvement and Capital Outlays – Capital assets are tangible items (e.g. land, buildings, building improvements, vehicles, machinery, equipment and infrastructure) or intangible items (such as easements, water rights) with original cost or value of \$5,000 or more, with an estimated useful life of at least one (1) year following the date of acquisition. Capitalization thresholds are to be applied to individual items rather than groups of similar items (such as desks and tables), unless the effect of doing so would be to eliminate a significant portion of total capital assets.

Capital Outlay is defined as a one-time expenditure of equipment and/or machinery or program which exceeds \$5,000.

Capital Improvement Projects are projects and/or programs that exceed \$25,000 or extend over multiple years.

Each year all departments submit their requests for capital outlays. Once these requests are approved by the City Council, they become part of the budget.

Project Name	Capital			Department/Division:	Fund	Dept	GL Number	Project #	2019-20	
	Outlay	CIP	Multi							
Compactor Enclosures	x			CRA - Multi	117	5151	117-5151-563.00-00	PL1806	\$	20,000
Completed Downtown Streetscape - Updates and Modifications	x			CRA	117	5151	117-5151-563.00-00	CR1801		50,000
Downtown Parking Facilities	x			CRA	117	5151	117-5151-563.00-00	CR2001		3,135,000
Downtown Streetscape - Future Phases	x		x	CRA - Multi	117	5151	117-5151-563.00-00	CRA003		78,000
Downtown Wayfinding Signage	x			CRA	117	5151	117-5151-564.00-00	CRA010		20,000
Grantham Point Seawall	x		x	CRA - Multi	117	5151	117-5151-563.00-00	PK2008		270,000
Information Kiosks Upgrades	x			CRA	117	5151	117-5151-563.00-00	CRA013		30,000
Special Event Program/Buses	x			CRA	117	5151	117-5151-544.00-00	CRA011		20,000
<b>5151 Total</b>									<b>\$</b>	<b>3,623,000</b>



CITY OF MOUNT DORA  
 FUND 117 - COMM REDEVELOPMENT AGENCY  
 REVENUE AND EXPENDITURE LINE ITEM DETAIL

GL NUMBER	DESCRIPTION	FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	FY 2018-2019 AMENDED BUDGET	FY 2018-2019 ACTIVITY	FY 2019-20 ADOPTED BUDGET
<b>DEPT 0000 - N/A</b>						
<b>UNCLASSIFIED</b>						
117-0000-311.91-00	CITY INCREMENTAL TAX	\$ 476,095	\$ -	\$ -	\$ -	\$ -
117-0000-338.92-00	COUNTY INCREMENTAL TAX	405,767	427,851	454,433	509,449	454,433
117-0000-338.93-00	LAKE WATER AUTHORITY	20,322	21,500	20,395	44,997	20,395
117-0000-338.95-00	N.E.AMBULANCE INCREMENT	36,699	38,697	38,775	-	38,775
117-0000-361.00-00	INVESTMENT INCOME	5,394	8,519	450	-	4,320
117-0000-361.30-00	GAIN(LOSS) ON INVESTMENTS	650	656	-	-	850
117-0000-366.00-00	CONTRIBUTIONS/DONATIONS	-	-	3,000	-	-
117-0000-369.00-00	OTHER MISC REVENUE	550	1,485	-	1,175	-
117-0000-369.30-02	DAMAGE PROPERTY REIMBURSE	2,573	235	-	211	-
117-0000-381.01-00	TRANSFER FROM GENERAL FUND	-	525,066	577,405	576,181	624,550
117-0000-384.00-00	DEBT PROCEEDS	-	865,000	800,000	-	3,135,000
117-0000-389.10-01	ESTIMATED CARRYOVER	-	-	1,044,988	-	517,997
<b>UNCLASSIFIED</b>						
		\$ 948,050	\$ 1,889,009	\$ 2,939,446	\$ 1,132,013	\$ 4,796,320
<b>TOTALS FOR DEPT 0000 - N/A</b>		\$ 948,050	\$ 1,889,009	\$ 2,939,446	\$ 1,132,013	\$ 4,796,320

GL NUMBER	DESCRIPTION	FY 2016-2017		FY 2017-2018		FY 2018-2019		FY 2019-20	
		ACTIVITY	AMENDED BUDGET	ACTIVITY	AMENDED BUDGET	ACTIVITY	ADOPTED BUDGET		
<b>DEPT 5151 - CRA</b>									
<b>PERSONAL SERVICES</b>									
117-5151-512.00-00	SALARIES & WAGES	103,654	171,720	165,828	190,315	192,459			
117-5151-512.02-00	SPECIAL EVENT PAY	3,127	-	1,907	-	-			
117-5151-514.00-00	OVERTIME WAGES	32	-	32	293	-			
117-5151-521.00-00	FICA TAXES	7,959	12,557	12,686	13,628	14,785			
117-5151-522.00-00	RETIREMENT EXP	8,177	13,494	16,583	18,212	17,436			
117-5151-523.00-00	HEALTH & LIFE INSURANCE	21,746	38,317	44,744	45,526	54,020			
117-5151-524.00-00	W/C INSURANCE EXP	2,946	4,207	3,026	3,876	3,104			
		<u>\$ 147,641</u>	<u>\$ 240,295</u>	<u>\$ 244,806</u>	<u>\$ 271,850</u>	<u>\$ 281,804</u>			
<b>PERSONAL SERVICES</b>									
<b>OPERATING EXPENDITURES</b>									
117-5151-531.00-00	PROFESSIONAL SERVICES	1,000	-	50,000	7,295	49,964			
117-5151-532.00-00	ACCOUNTING & AUDITING	2,732	3,635	-	-	-			
117-5151-534.00-00	OTHER CONTRACTUAL SERVICE	1,400	10,756	62,500	(990)	27,500			
117-5151-540.00-00	TRAVEL & PER DIEM	198	198	1,650	1,054	1,650			
117-5151-541.00-00	COMMUNICATION SERVICES	2,253	4,390	3,650	1,665	3,650			
117-5151-542.00-00	MAIL & FREIGHT	-	-	100	-	100			
117-5151-543.00-00	UTILITY SERVICES	21,814	22,706	25,000	22,499	25,000			
117-5151-544.00-00	RENT	-	10,880	28,900	-	20,000			
117-5151-545.00-00	INSURANCE	12,081	15,552	8,350	11,459	8,350			
117-5151-545.43-00	AUTOMOBILE INSURANCE	400	490	400	682	683			
117-5151-546.00-00	REPAIR & MAINT SERVICES	27,773	19,221	36,740	19,502	51,015			

GL NUMBER	DESCRIPTION	FY 2018-2019			FY 2019-20	
		FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	AMENDED BUDGET		FY 2018-2019 ACTIVITY
117-5151-546.51-00	TIRES	265	194	800	185	800
117-5151-546.52-00	REPAIR PARTS/STOCK	466	98	-	-	-
117-5151-546.53-00	VEHICLE MAINTENANCE	578	227	-	-	-
117-5151-546.56-00	REPLACEMENT / AMORTIZATION VEHICLE	2,200	22,450	-	-	-
117-5151-547.00-00	PRINTING & BINDING	-	-	2,500	135	-
117-5151-548.00-00	PROMOTIONAL ACTIVITIES/AD	362	742	3,500	59	3,500
117-5151-549.00-00	OTHER CURRENT CHGS & OBLG	-	671	1,451	1,140	1,451
117-5151-551.00-00	OFFICE SUPPLIES	-	29	500	304	500
117-5151-552.00-00	OPERATING SUPPLIES	11,175	20,782	15,429	8,290	47,563
117-5151-552.49-00	UNIFORMS/SHOES/BOOTS	913	1,481	3,300	774	3,300
117-5151-552.50-00	GARAGE GAS & OIL CHGS	4,132	5,478	4,500	4,446	4,500
117-5151-554.00-00	DUES AND MEMBERSHIPS	175	1,913	910	1,095	910
117-5151-555.00-00	TRAINING	-	375	1,100	923	1,100
<b>OPERATING EXPENDITURES</b>		<b>\$ 89,917</b>	<b>\$ 142,268</b>	<b>\$ 251,280</b>	<b>\$ 80,517</b>	<b>\$ 251,536</b>
<b>CAPITAL OUTLAY</b>						
117-5151-561.00-00	LAND	31,609	75,898	810,000	833,575	-
117-5151-562.00-00	BUILDING	-	-	-	-	-
117-5151-563.00-00	IMP OTHER THAN BUILDINGS	-	-	842,500	140,591	3,583,000
117-5151-564.00-00	MACHINERY & EQUIPMENT	1,590	37,878	207,515	19,206	20,505
<b>CAPITAL OUTLAY</b>		<b>\$ 33,199</b>	<b>\$ 113,776</b>	<b>\$ 1,860,015</b>	<b>\$ 993,372</b>	<b>\$ 3,603,505</b>
<b>DEBT SERVICE</b>						



GL NUMBER	DESCRIPTION	FY 2018-2019			FY 2019-20 ADOPTED BUDGET
		FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	AMENDED BUDGET	
117-5151-571.00-00	PRINCIPAL	153,000	156,000	159,000	163,000
117-5151-572.00-00	INTEREST	44,008	40,642	101,845	286,303
	<b>DEBT SERVICE</b>	<b>\$ 197,008 \$</b>	<b>196,642 \$</b>	<b>260,845 \$</b>	<b>449,303</b>
	<b>GRANTS AND AIDS</b>				
117-5151-581.00-01	DIRECT ALLOCATION TO GENERAL FUND	129,050	46,040	90,000	60,172
117-5151-582.00-00	GRANTS IN AID	-	-	25,000	50,000
117-5151-583.00-00	ECONOMIC DEVELOPMENT/INCENTIVES	-	-	77,500	100,000
	<b>GRANTS AND AIDS</b>	<b>\$ 129,050 \$</b>	<b>46,040 \$</b>	<b>192,500 \$</b>	<b>210,172</b>
	<b>OTHER USES</b>				
117-5151-590.01-00	ALLOCATED EXPENSE	-	-	130,000	-
	<b>OTHER USES</b>	<b>\$ - \$</b>	<b>- \$</b>	<b>130,000 \$</b>	<b>- \$</b>
	<b>TOTALS FOR DEPT 5151 - CRA</b>	<b>\$ 596,815 \$</b>	<b>739,021 \$</b>	<b>2,939,446 \$</b>	<b>4,796,320</b>
	<b>REVENUES - FUND 117</b>	<b>\$ 948,050 \$</b>	<b>1,889,009 \$</b>	<b>2,939,446 \$</b>	<b>4,796,320</b>
	<b>EXPENDITURES - FUND 117</b>	<b>\$ 596,815 \$</b>	<b>739,021 \$</b>	<b>2,939,446 \$</b>	<b>4,796,320</b>
	<b>NET OF REVENUES/EXPENDITURES - FUND 117</b>	<b>\$ 351,235 \$</b>	<b>1,149,988 \$</b>	<b>- \$</b>	<b>(521,431) \$</b>

CITY OF MOUNT DORA  
 FUND 117 - COMM REDEVELOPMENT AGENCY  
 REVENUE LINE ITEM DETAIL

GL NUMBER	DESCRIPTION	FY 2016-2017		FY 2017-2018		FY 2018-2019		FY 2019-20	
		ACTIVITY	AMOUNT	ACTIVITY	AMOUNT	ACTIVITY	AMOUNT	ACTIVITY	AMOUNT
117-0000-311.91-00	CITY INCREMENTAL TAX	\$ 476,095	\$ -	\$ -	\$ -				
117-0000-338.92-00	COUNTY INCREMENTAL TAX	405,767	427,851	454,433	509,449				454,433
117-0000-338.93-00	LAKE WATER AUTHORITY	20,322	21,500	20,395	44,997				20,395
117-0000-338.95-00	N.E.AMBULANCE INCREMENT	36,699	38,697	38,775	-				38,775
117-0000-361.00-00	INVESTMENT INCOME	5,394	8,519	450	-				4,320
117-0000-361.30-00	GAIN(LOSS) ON INVESTMENTS	650	656	-	-				850
117-0000-366.00-00	CONTRIBUTIONS/DONATIONS	-	-	3,000	-				-
117-0000-369.00-00	OTHER MISC REVENUE	550	1,485	-	1,175				-
117-0000-369.30-02	DAMAGE PROPERTY REIMBURSE	2,573	235	-	211				-
117-0000-381.01-00	TRANSFER FROM GENERAL FUND	-	525,066	577,405	576,181				624,550
117-0000-384.00-00	DEBT PROCEEDS	-	865,000	800,000	-				3,135,000
117-0000-389.10-01	ESTIMATED CARRYOVER	-	-	1,044,988	-				517,997
REVENUES - FUND 117		\$ 948,050	\$ 1,889,009	\$ 2,939,446	\$ 1,132,013				\$ 4,796,320

CITY OF MOUNT DORA  
 FUND 117 - COMM REDEVELOPMENT AGENCY  
 EXPENDITURE TOTAL BY DEPARTMENT

GL NUMBER	DESCRIPTION	FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	FY 2018-2019 AMENDED BUDGET	FY 2018-2019 ACTIVITY	FY 2019-20 ADOPTED BUDGET
TOTALS FOR DEPT 5151 - CRA		\$ 596,815	\$ 739,021	\$ 2,939,446	\$ 1,653,444	\$ 4,796,320
EXPENDITURES - FUND 117		\$ 596,815	\$ 739,021	\$ 2,939,446	\$ 1,653,444	\$ 4,796,320

CITY OF MOUNT DORA  
 FUND 117 - COMM REDEVELOPMENT AGENCY  
 EXPENDITURES LINE ITEM DETAIL

GL NUMBER	DESCRIPTION	FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	FY 2018-2019 AMENDED BUDGET	FY 2018-2019 ACTIVITY	FY 2019-20 ADOPTED BUDGET
<b>DEPT 5151 - CRA</b>						
<b>PERSONAL SERVICES</b>						
117-5151-512.00-00	SALARIES & WAGES	\$ 103,654	\$ 171,720	\$ 165,828	\$ 190,315	\$ 192,459
117-5151-512.02-00	SPECIAL EVENT PAY	3,127	-	1,907	-	-
117-5151-514.00-00	OVERTIME WAGES	32	-	32	293	-
117-5151-521.00-00	FICA TAXES	7,959	12,557	12,686	13,628	14,785
117-5151-522.00-00	RETIREMENT EXP	8,177	13,494	16,583	18,212	17,436
117-5151-523.00-00	HEALTH & LIFE INSURANCE	21,746	38,317	44,744	45,526	54,020
117-5151-524.00-00	W/C INSURANCE EXP	2,946	4,207	3,026	3,876	3,104
		<u>\$ 147,641</u>	<u>\$ 240,295</u>	<u>\$ 244,806</u>	<u>\$ 271,850</u>	<u>\$ 281,804</u>
<b>PERSONAL SERVICES</b>						
<b>OPERATING EXPENDITURES</b>						
117-5151-531.00-00	PROFESSIONAL SERVICES	1,000	-	50,000	7,295	49,964
117-5151-532.00-00	ACCOUNTING & AUDITING	2,732	3,635	-	-	-
117-5151-534.00-00	OTHER CONTRACTUAL SERVICE	1,400	10,756	62,500	(990)	27,500
117-5151-540.00-00	TRAVEL & PER DIEM	198	198	1,650	1,054	1,650
117-5151-541.00-00	COMMUNICATION SERVICES	2,253	4,390	3,650	1,665	3,650
117-5151-542.00-00	MAIL & FREIGHT	-	-	100	-	100
117-5151-543.00-00	UTILITY SERVICES	21,814	22,706	25,000	22,499	25,000
117-5151-544.00-00	RENT	-	10,880	28,900	-	20,000
117-5151-545.00-00	INSURANCE	12,081	15,552	8,350	11,459	8,350

GL NUMBER	DESCRIPTION	FY 2016-2017		FY 2017-2018		FY 2018-2019		FY 2019-20	
		ACTIVITY	BUDGET	ACTIVITY	BUDGET	ACTIVITY	BUDGET	ACTIVITY	BUDGET
117-5151-545.43-00	AUTOMOBILE INSURANCE	400	400	490	400	682	683		
117-5151-546.00-00	REPAIR & MAINT SERVICES	27,773	36,740	19,221	36,740	19,502	51,015		
117-5151-546.51-00	TIRES	265	800	194	800	185	800		
117-5151-546.52-00	REPAIR PARTS/STOCK	466	-	98	-	-	-		
117-5151-546.53-00	VEHICLE MAINTENANCE	578	-	227	-	-	-		
117-5151-546.56-00	REPLACEMENT / AMORTIZATION VEHICLE	2,200	-	22,450	-	-	-		
117-5151-547.00-00	PRINTING & BINDING	-	2,500	-	2,500	135	-		
117-5151-548.00-00	PROMOTIONAL ACTIVITIES/AD	362	3,500	742	3,500	59	3,500		
117-5151-549.00-00	OTHER CURRENT CHGS & OBLG	-	1,451	671	1,451	1,140	1,451		
117-5151-551.00-00	OFFICE SUPPLIES	-	500	29	500	304	500		
117-5151-552.00-00	OPERATING SUPPLIES	11,175	15,429	20,782	15,429	8,290	47,563		
117-5151-552.49-00	UNIFORMS/SHOES/BOOTS	913	3,300	1,481	3,300	774	3,300		
117-5151-552.50-00	GARAGE GAS & OIL CHGS	4,132	4,500	5,478	4,500	4,446	4,500		
117-5151-554.00-00	DUES AND MEMBERSHIPS	175	910	1,913	910	1,095	910		
117-5151-555.00-00	TRAINING	-	1,100	375	1,100	923	1,100		
<b>OPERATING EXPENDITURES</b>		<b>\$ 89,917</b>	<b>\$ 251,280</b>	<b>\$ 142,268</b>	<b>\$ 251,280</b>	<b>\$ 80,517</b>	<b>\$ 251,536</b>		
<b>CAPITAL OUTLAY</b>									
117-5151-561.00-00	LAND	31,609	810,000	75,898	810,000	833,575	-		
117-5151-562.00-00	BUILDING	-	-	-	-	-	-		
117-5151-563.00-00	IMP OTHER THAN BUILDINGS	-	842,500	-	842,500	140,591	3,583,000		
117-5151-564.00-00	MACHINERY & EQUIPMENT	1,590	207,515	37,878	207,515	19,206	20,505		

GL NUMBER	DESCRIPTION	FY 2018-2019			FY 2019-20 ADOPTED BUDGET
		FY 2016-2017 ACTIVITY	FY 2017-2018 ACTIVITY	AMENDED BUDGET	
	<b>CAPITAL OUTLAY</b>				
		\$ 33,199	\$ 113,776	\$ 1,860,015	\$ 993,372
					\$ 3,603,505
	<b>DEBT SERVICE</b>				
117-5151-571.00-00	PRINCIPAL	153,000	156,000	159,000	163,000
117-5151-572.00-00	INTEREST	44,008	40,642	101,845	71,205
					286,303
	<b>DEBT SERVICE</b>	\$ 197,008	\$ 196,642	\$ 260,845	\$ 449,303
	<b>GRANTS AND AIDS</b>				
117-5151-581.00-01	DIRECT ALLOCATION TO GENERAL FUND	129,050	46,040	90,000	-
					60,172
117-5151-582.00-00	GRANTS IN AID	-	-	25,000	-
					50,000
117-5151-583.00-00	ECONOMIC DEVELOPMENT/INCENTIVES	-	-	77,500	77,500
					100,000
	<b>GRANTS AND AIDS</b>	\$ 129,050	\$ 46,040	\$ 192,500	\$ 77,500
					\$ 210,172
	<b>OTHER USES</b>				
117-5151-590.01-00	ALLOCATED EXPENSE	-	-	130,000	-
					-
	<b>OTHER USES</b>	\$ -	\$ -	\$ 130,000	\$ -
					-
	<b>TOTALS FOR DEPT 5151 - CRA</b>	\$ 596,815	\$ 739,021	\$ 2,939,446	\$ 1,653,444
					\$ 4,796,320
	<b>EXPENDITURES - FUND 117</b>	\$ 596,815	\$ 739,021	\$ 2,939,446	\$ 1,653,444
					\$ 4,796,320