

the City of Mount Dora



Final BUDGET



2015-2016
fiscal year



Our
Mission 

*Preserve the quality and unique character of Mount Dora,
while providing outstanding municipal services to our citizens.*

MAYOR/CITY COUNCIL



Catherine T. Hoechst
Mayor



Ryan Donovan
Vice-Mayor/District 1



Marie Rich
Council Member
Member at Large



Cal Rolfson
Council Member
District 2



Ed Rowlett
Council Member
District 3



Michael Tedder
Council Member
Member at Large



Dennis R. Wood
Council Member
District 4

CITY OF MOUNT DORA

FLORIDA



CITY MANAGER

Vincent Pastue

DEPUTY CITY MANAGER

Mark Reggentin, AICP

DEPARTMENT DIRECTORS

Ken Bloom, Human Resources
Stephanie Haines, Library Services
Roy Hughes, Parks and Recreation
Skip Kerkhof, Fire
John O'Grady, Police
John Peters, Public Works & Utilities
Mike Sheppard, Finance

FINANCE STAFF

Sheila Hayes, M.P.A., Finance Manager
Robert Brekelbaum, C.P.A., C.P.F.I.M., Budget/Utility Analyst
Stephen Moss, Accounting Technician II
Lin Wyss, Accounting Technician II

2015-16 ANNUAL BUDGET

Final Budget Hearing – September 24, 2015

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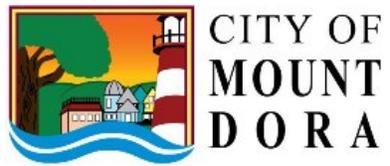


Section I

Message from the City Manager

Budget Policies and Procedures

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Message from the City Manager

City of Mount Dora 2015-16 Final Budget



September 16, 2015

Dear Mayor and City Council

I present to you my first budget as the Mount Dora City Manager. As the City of Mount Dora continues its recovery from the economic downturn of 2008 and 2009, it is important to note that with the exception of the Water and Wastewater Fund, all of the major operating funds are balanced; operating revenues are equal to or exceed operating expenses. In Fiscal Year 2014-15 the General Fund Budget was adopted with a projected operating deficit of approximately \$150,000. While the trend is positive, there are still many operating and capital items that will need to be addressed in the succeeding years.

Over the years, I have developed budgets that have five primary objectives: (1) maintain existing millage rate; (2) do not engage in long-term operational deficit spending; (3) maintain high level of existing services; (4) continue infrastructure investment; and (5) maintain the City's strong financial position. For the most part, this final budget meets these objectives. The one area of concern is the Water and Wastewater Fund which will be discussed in greater detail during the budget process.

The overall final budget of \$45,502,000 is net of all interfund transactions and includes capital improvements. From an operations standpoint, it is in many ways a status quo budget with a few modest personnel changes. There are two major themes throughout the budget: (1) addressing deficiencies of existing facilities and infrastructure, and (2) preparing for future economic development and growth. The status quo nature of the operating budget also provides me as a new manager the opportunity to further evaluate the organization and assess possible restructurings to improve operational efficiencies and effectiveness along with positioning City services for future growth.

The final budget contains modest changes as it pertains to City revenues. The balanced General Fund budget was developed utilizing the existing 5.997 millage rate. The City's taxable value is projected to grow by 4.4% this year as a result in market value increases in existing property and new construction. It is recommended that we maintain this rate for the next several years. The

modest increases in the water and wastewater rates are a function of the consumer price index and will be presented for Council approval in early 2016. Finally, we will be recommending an overall reduction in the electric rates but will involve some changes to both the fixed rates and pass-through rate. We will spend additional time with the rationale associated with the proposed change. Finally, the final budget includes the implementation of the recently adopted fire assessment fee.

Personnel expenses are a significant portion of the budget, particularly in the General Fund. The budget was developed with a three percent increase in wages across the board for all employees groups. As of this transmittal letter, City Administration has negotiated with all three bargaining units three-year agreements that contain 2% cost of living adjustments each year plus the opportunity for another 1% merit increase. The City has maintained the current employee contribution rate for the medical self-insurance program for at least the first year. The contribution amount for pensions remains the same. There was a fairly significant increase in the cost of retiree health care premiums from last fiscal year. Forecasting the next couple of years, it is felt these changes are financially sustainable into the future while simultaneously maintaining a competitive wage and benefit package to attract and retain quality employees.

The final budget recommends an increase in the number of full-time equivalent positions by 2.71 positions. The significant changes include the following:

- Two School Resource Officers which receive funding from a grant and the Lake County Schools. The positions have already been filled but represent an increase of one FTE from the position allocation list approved with the current year budget;
- One part-time position and two meter reader positions were added to Customer Service;
- An increase in 0.29 full-time equivalents in Police reserve personnel to be dedicated for community events and funded accordingly;
- An increase in a part-time clerical position in Parks and Recreation to full-time; and
- We are recommending an additional reduction of one chief plant operator position in the Water and Wastewater Fund. This restructuring came after the tentative budget was finalized.

The final budget has \$7,579,800 in capital expenditures for Fiscal Year 2015-16. Major projects include:

- \$1,662,800 for the US 441/SR 44 Water Main Relocation;
- \$375,000 for the Britt Road right-of-way acquisition and design;
- \$600,000 for the Thrill Hill Restoration project;
- \$360,000 to complete the Palm Island Boardwalk;
- \$245,000 for the purchase of a street sweeper to return this service in-house.

The final budget includes many of the other smaller capital improvement projects contained in the Capital Improvements Program adopted by the City Council on June 2. However, there are a few recommended changes which include:

- Eliminate the \$170,000 in the Discretionary Sales Tax Fund for the replacement of the HVAC system at City Hall. City Administration will be embarking on a Request for Proposal/Qualification process to determine whether it is feasible to enter into a performance contract that has the overall effect of reducing energy costs by virtue of replacement of mechanical systems that are more energy efficient. The replacement capital cost is amortized and paid as result of the energy savings. This has worked in a number of municipalities and I have an intuitive sense that it may work with Mount Dora's facilities given the life cycle of its mechanical systems. \$50,000 for Urban Forestry was added to the Other General Government budget.
- Eliminate the design for the Phase 4 and 5 Downtown Streetscape Projects. Currently, we would not be in a position to pay for the construction until 2019. Rather than put the time, money, and emotional energy into the next phase of design and then have it sit on the shelf for a couple of years, I am recommending that eliminate this from the capital budget. It will impact the CRA, Storm Water, Electric Utility, and Water and Wastewater Fund budgets. Furthermore, I feel our staff and CRA energy should be committed to addressing the parking challenges in the Downtown.
- The Capital Improvements Program contained \$142,000 for the replacement of in-car cameras and purchase of body cameras for the Police Department. The final budget contains only the replacement of the in-car cameras for the upcoming fiscal year. We would look to purchase the body cameras the following fiscal year in the hopes that the Florida legislature would provide clarity regarding the "public record" aspect of the video recording particularly as it pertains to entering private property. The School Resource Vehicles were reduced by \$7,000.
- \$50,000 was added to the Discretionary Sales Tax Fund for the design and construction of a skateboard park.
- The final budget includes the elimination of \$42,000 for the Simpson Cove Exercise Pad in the Impact Fee Fund.
- The final budget includes the deletion of the Fire Rescue Boat from the Fire Assessment Fund.
- In the Water/Wastewater Fund, the \$50,000 for the Well Abandonment Project was eliminated, since it will be completed this year. The \$300,000 for the Bio-solids Building was also eliminated.

One of the themes mentioned earlier is to prepare for future growth and economic development. The final General Fund budget has \$50,000 reserved in Contingency for economic development. It is recognized that we need to develop a plan to facilitate development of the Innovation District as the Wekiva Parkway extension approaches completion in 2019. City Administration

will work this upcoming year with economic development partners and stakeholders in developing a detailed plan involving land assembly and recruitment. Additionally, it is important that the City focus on the major projects involving utility relocations and the Britt Road extension. These projects are critical to addressing current water pressure issues effecting existing customers, system redundancy, and setting the stage for development in the southeast corner of the City.

As mentioned earlier, the City's financial direction is improving but there are still a number concerns and challenges.

- First and foremost is the Water and Wastewater Fund. The current rate structure is not adequate for current operations, existing debt, and renewal and replacement projects. Over the last few years, the Water and Wastewater Fund reserves were depleted significantly for a number of projects. We continue to lose operating cash which is a significant problem for any municipal utility. To compound matters further, the utility relocation projects representng a significant challenge regarding timing and cost. Even though debt was issued in 2014, it may be necessary to consider issuing additional debt or deferring discretionary projects.
- There is still apprehension regarding the long-term reliability of some of the major revenue sources. While property values are anticipated to increase in the future, gas tax revenues are stable at best, utility taxes are yielding less per residential equivalents as power costs and consumption behavior have decreased, and revenue sharing from the County and State are less reliable. We will continue to monitor this concern.
- Our Stormwater Utility reserves are low. However, with time and deferring projects, we can return them to an acceptable level over the next few years.
- The economic downtown of 2008 and 2009 required that many municipalities become more effective and efficient. Generally, we are much better organizations as a result of this difficult period or reorganization. However, while we always pursue opportunities to be more efficient, the low hanging fruit has been picked. It needs to be recognized that the opportunities to cut cost without significantly impacting services no longer exists. Related to this, part of the budget looks to address deferred maintenance issues with some our City facilities. The focus is to address these deficiencies before building something new.
- The City of Mount Dora is poised for a growth. With that comes a number of challenges including have the physical infrastructure in place when the commercial and residential development takes place. Also, the City needs to evaluate the future demand for all city services and develop a model in which that service demand is met as the growth takes place. There will be an impulse to reduce the millage rate as growth take place. This comes at the expense of the City's ability to continue delivering high level services as demand rises. From a land use perspective, it is important that this growth compliments the existing character of our community and since most of the growth will take place east

of US 441, how do we connect it with the core area of Mount Dora to maintain a unified feel.

- The final budget includes additional funding of \$15,000 for tree maintenance and plantings recognizing this is an important part our physical environment in Mount Dora.
- The final budget contains the necessary personnel and equipment to allow the City to conduct the utility meter reading using in-house personnel versus an independent contractor. This is based upon an analysis that shows substantially savings over time due to a recent proposed rate hike by the contractor.
- The Electric Fund's revenues and power costs have be revised based upon the recent computation of the projected fuel costs and rates

Although not contained in the final budget, I will begin working with department heads to develop work plans based on the adopted budget. I will present that to City Council for approval with the budget at the time of its adoption.

In conclusion, I would like to thank City staff for assisting me in developing this final budget within six weeks of my arrival as City Manager. In particular, Finance Director Mike Sheppard, Budget/Utility Analyst Bob Brekelbaum, Deputy City Manager Mark Reggentin, along with all of the department heads and administrative staff.



Vincent Pastue

City Manager



Budget Policies and Procedures

Each Budget Year, the City reviews its existing Budget Policies and Procedures. The following section outlines the current year recommendations:

1. Each year all of the Departments and Divisions submit budget requests for the operating and capital items for review by the City Manager and Finance. All Unfunded Items are reviewed to determine if money is available within the projected revenues to budget the request or whether to forward the request to City Council for their review. Unfunded Items for the current level of operations are given priority over other requests.
2. Budgetary controls are set at the fund level allowing Budget Amendments within each fund to be made by the City Manager, if there is no change in the total revenues or the change in expenditures are under \$25,000. Any increase in total expenditures within a fund must identify a new, specific revenue source, or reserves, and be approved by City Council. Any changes in the amounts designated as Reserves, Contingencies or in total revenues in a fund require a Budget Amendment passed by the City Council. Any statutory requirements for Budget Amendments will be presented to City Council on at least a quarterly basis.
3. Similar to past years, all funds except the three pension plans are budgeted. The pension plans are maintained by the City as Pension Trust Funds and are included as part of the City's reporting entity. However, they are not included in the City's Budget as their resources are not available to support any other City programs and funding is determined by an annual actuarial calculation. Adoption of the Budget in conjunction with the annual adoption of the Purchasing Policy provides the necessary appropriation as required.
4. In order to communicate and establish what the City of Mount Dora considers adequate Reserves, the City Council has adopted targets for Reserves that will be maintained for the General and all Enterprise Funds, except the Cemetery Fund.
5. The Final Budgets for all funds submitted to City Council for adoption shall be balanced. A balance budget is where there are sufficient revenues and all other resources including reserves equal all proposed expenditures, transfers and future reserves.

6. Each year, the City prepares a five-year Capital Improvement Program (CIP), which is reviewed by the City Council at a Special meeting prior to the preparation of the departmental budgets. Based upon this review, changes are made to the recommended list. In Section IV of this Budget document is the revised CIP along with the recommended sources for funding.
7. The City has developed and adopted an Equipment Replacement Program for funding of replacements to the existing fleet of vehicles and major equipment. In addition, a program for funding of facility repairs will need to be developed to provide sufficient funds annually to maintain the various facilities in every fund. Funding for this program has been significantly diminished due to reduced revenues and has been temporary suspended for most of the General Fund Departments.
8. The Budget is prepared at the direction of the City Manager for review and approval by the City Council. The Budget process and documents follows all appropriate State Statutes and the Auditor General's Regulations. The budgets General and Special Revenue Funds are prepared using a modified accrual basis of accounting, where revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Expenditures are recognized when the fund liability is incurred except for unmatured interest on general long-term debt, which is recognized when due and the non-current portion of accrued vacation and sick leave.
9. The Budget revenue estimates reflect no less than 95% of the anticipated receipts. The appropriations include sufficient itemized detail for authorization required by law. All Contingencies for all budgeted funds are specifically identified.
10. Through the budgeting process, the CRA, NECRA, Law Enforcement, Fire Assessment and Capital Improvement Funds are restricted for capital Improvements activity. The Protection Services Fund is restricted to building inspection services.
11. Each year, not later than July 31st, the City Manager prepares and presents to the City Council a Budget for the ensuing year and a recommended maximum millage rate. City Council reviews such Budget and gives direction as to the Proposed Maximum Millage Rate and the date of the First Public Hearing, which is forwarded to the Property Appraiser for inclusion in the TRIM Notice.

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Section II

Budget Summary
Workforce Recap and Changes
Capital Budget

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**CITY OF MOUNT DORA
2015-16 BUDGET SUMMARY**

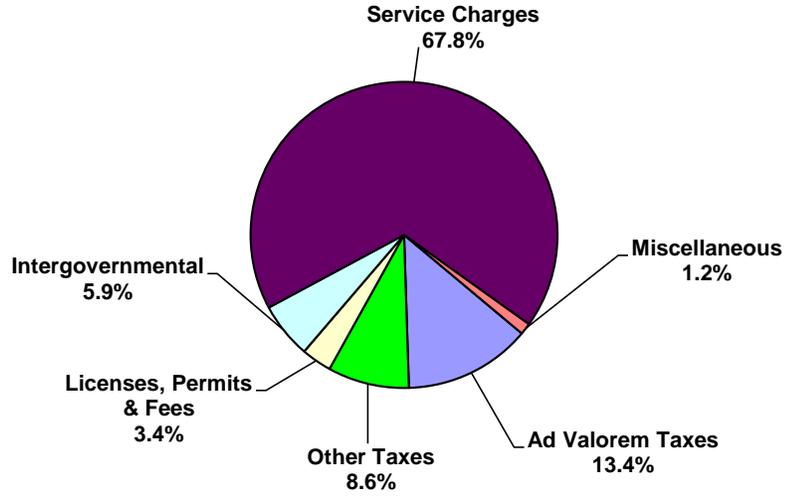
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Total
REVENUES							
Property Tax	4,607,650	622,550	-	-	-	-	5,230,200
Other Taxes	350,000	1,140,000	-	-	-	-	1,490,000
Utility Service Taxes	-	1,273,200	-	-	-	-	1,273,200
Telecommunications Taxes	-	587,500	-	-	-	-	587,500
Permits and Fees	698,050	547,500	-	-	-	-	1,245,550
Intergovernmental	1,745,200	556,150	-	-	-	-	2,301,350
Charges for Services	352,300	873,650	-	-	22,392,900	2,860,100	26,478,950
Fines and Forfeitures	50,700	-	-	-	-	-	50,700
Miscellaneous	245,350	38,700	1,150	50	94,750	43,050	423,050
Total Revenues	8,049,250	5,639,250	1,150	50	22,487,650	2,903,150	39,080,500
OTHER SOURCES							
Transfers In	4,632,550	202,000	310,000	-	110,000	-	5,254,550
Total Other Sources	4,632,550	202,000	310,000	-	110,000	-	5,254,550
Total Revenue and Other Sources	12,681,800	5,841,250	311,150	50	22,597,650	2,903,150	44,335,050
EXPENDITURES							
General Government	1,621,600	1,423,650	-	-	-	2,789,100	5,834,350
Public Safety	7,360,250	1,116,650	-	-	-	-	8,476,900
Physical Environment	-	-	-	-	19,564,200	-	19,564,200
Transportation	1,044,050	280,000	-	-	-	-	1,324,050
Culture/Recreation	2,343,900	1,404,750	-	-	-	-	3,748,650
Debt Service	-	504,600	319,500	-	475,200	-	1,299,300
Total Expenditures	12,369,800	4,729,650	319,500	-	20,039,400	2,789,100	40,247,450
OTHER USES							
Transfers Out	312,000	1,875,000	-	-	3,067,550	-	5,254,550
Total Other Uses	312,000	1,875,000	-	-	3,067,550	-	5,254,550
Total Expenditures and Other Uses	12,681,800	6,604,650	319,500	-	23,106,950	2,789,100	45,502,000
ADD. (REDUCTIONS) TO FUND BAL.	-	(763,400)	(8,350)	50	(509,300)	114,050	(1,166,950)
ESTIMATED BEGINNING FUND BAL.	3,600,000	3,861,050	100,000	50,000	48,657,500	2,089,000	58,357,550
PROJECTED ENDING FUND BALANCE							
RESTRICTED FUND BALANCE (1)	190,000	1,644,450	91,650	-	45,110,000	-	47,036,100
RESERVES PER POLICY (2)	1,194,500	-	-	-	3,386,900	-	4,581,400
UNDESIGNATED FUND BALANCE	2,215,500	1,453,200	-	50,050	(348,700)	-	3,370,050
PROJECTED ENDING FUND BALANCE	3,600,000	3,097,650	91,650	50,050	48,148,200	2,203,050	57,190,600

(1) Restricted Fund Balances equal Prepaids and Inventory in General Fund plus Capital Assets in Enterprise Funds.

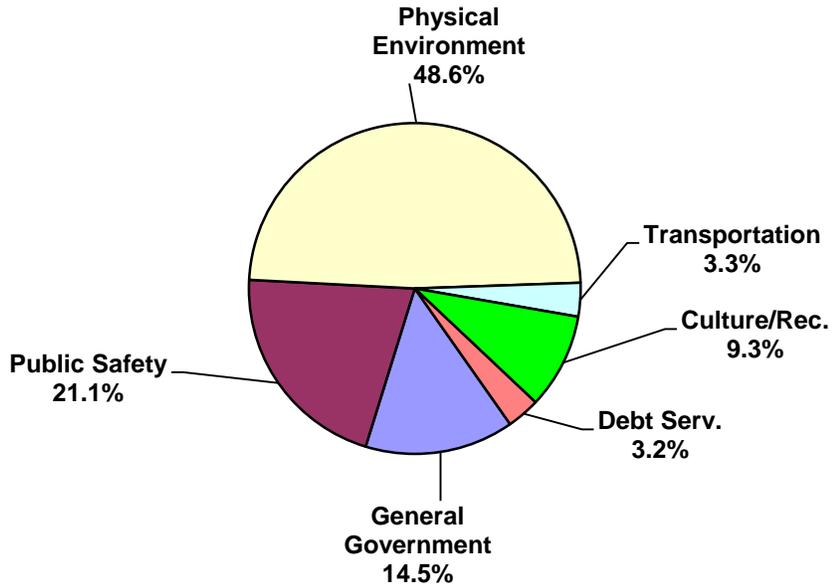
(2) Minimum Reserves for General Fund are 10%; Electric 15%; Water & Wastewater 15%; Sanitation 5%; and Stormwater 15% per City policy.

Percentage are applied to the greater of revenues plus recurring transfers in or expenditures plus recurring transfers out based upon the prior year's audit.

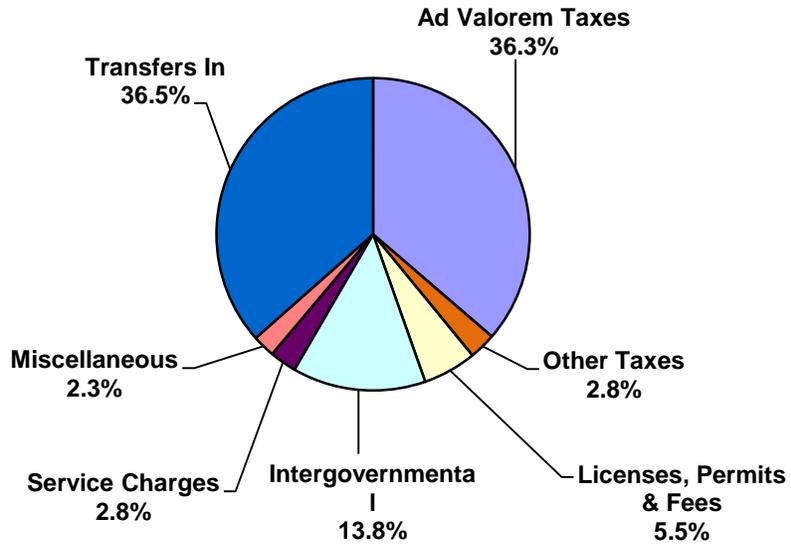
WHAT ARE THE SOURCES FOR THE BUDGET? ALL FUNDS



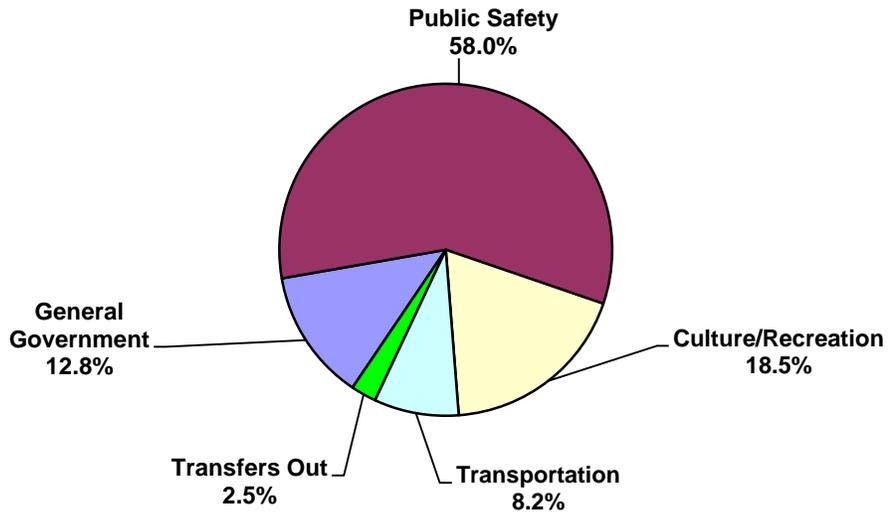
HOW ARE THE FUNDS SPENT? ALL FUNDS



WHAT ARE THE SOURCES FOR THE GENERAL FUND BUDGET ?



HOW ARE THE FUNDS SPENT IN THE GENERAL FUND ?



**CITY OF MOUNT DORA
WORKFORCE RECAP
2015-16 BUDGET**

Title	2010 FTEs	2010 Actual*	2011 FTEs	2011 Actual*	2012 FTEs	2012 Actual*	2013 FTEs	2013 Actual*
Legislative	3.50	\$ 42,919	3.50	\$ 44,195	3.50	\$ 42,836	3.50	\$ 43,212
City Manager	1.40	146,644	1.40	149,655	1.40	152,814	1.40	156,807
Public Relations	0.00	-	0.00	-	1.00	14,616	1.00	40,155
City Clerk	0.60	27,384	0.60	31,828	0.60	32,633	1.20	34,122
Finance	4.90	292,349	4.60	246,680	4.60	256,069	4.60	275,821
Customer Service	6.10	189,375	6.10	192,242	6.10	194,548	6.10	199,723
Purchasing	1.80	74,458	1.80	74,602	1.80	76,542	2.00	87,476
Human Resources	2.00	122,907	2.00	122,957	2.00	125,679	2.00	129,866
Planning and Development	3.26	214,696	3.26	177,992	3.26	182,764	3.26	188,766
Information Technology	4.00	178,429	4.10	188,237	4.10	194,697	4.10	201,349
Building Maintenance	9.20	326,698	7.20	253,591	7.70	275,263	8.30	281,409
Total - General Government	36.76	1,615,859	34.56	1,481,979	36.06	1,548,461	37.46	1,638,706
Police Department**	42.46	2,092,924	42.46	2,156,207	41.46	2,073,821	40.46	2,126,128
Police Communications	8.63	274,523	8.63	270,550	8.63	296,268	8.63	323,559
Fire Department**	25.00	1,237,400	25.00	1,295,697	25.00	1,316,852	25.25	1,355,803
Total - Public Safety	76.09	3,604,847	76.09	3,722,454	75.09	3,686,941	74.34	3,805,490
Roads & Streets	9.55	358,797	8.55	317,273	8.55	322,665	8.75	339,715
Engineering	1.15	66,647	1.15	67,177	0.85	54,633	0.85	50,650
Total Transportation	10.70	425,444	9.70	384,450	9.40	377,298	9.60	390,365
Library Services	9.13	317,033	9.35	331,461	9.35	325,381	9.35	334,543
Recreation	5.39	150,515	4.89	131,470	3.94	140,048	4.89	148,351
Aquatics	1.12	14,363	1.12	15,872	1.17	16,858	1.17	17,425
Community Building			0.25	313	0.25	439	0.50	13,969
Parks Maintenance	6.25	218,121	7.25	247,763	7.25	257,433	7.25	264,324
Total Culture and Recreation	21.89	700,032	22.86	726,879	21.96	740,159	23.16	778,612
Total General Fund	145.44	6,346,182	143.21	6,315,762	142.51	6,352,859	144.56	6,613,173
CRA	4.00	144,346	4.00	124,827	4.00	134,100	4.00	141,882
NECRA	1.50	68,597	1.50	86,128	1.50	72,534	1.50	67,664
Protective Inspections	7.24	386,794	7.24	404,321	5.24	301,256	5.24	242,898
Special Events***	-	-	-	-	-	-	-	-
Electric	11.05	539,827	11.05	601,067	11.05	614,393	11.05	606,778
Water & Wastewater	29.42	1,164,814	30.20	1,219,532	30.30	1,215,694	31.53	1,290,070
Sanitation	1.25	32,577	1.25	41,064	1.25	40,297	1.28	42,460
Stormwater	2.80	152,335	3.80	167,937	4.00	179,326	4.15	197,731
Cemetery Maintenance	2.35	72,660	2.35	64,960	1.85	60,399	1.85	56,740
Motorpool	1.56	53,281	1.56	52,290	1.56	50,025	1.56	29,295
Total Other Funds	61.17	2,615,231	62.95	2,762,126	60.75	2,668,024	62.15	2,675,518
Total City	206.61	8,961,413	206.16	9,077,888	203.26	9,020,883	206.71	9,288,691

*Prior year amounts may be adjusted for comparison purposes

**Police Officers and Firefighters are shown as 1 FTE even though they may be scheduled to work in excess of 2080 hours per year.

*** Special Events Fund was created for the 2104-15 Budget

**CITY OF MOUNT DORA
WORKFORCE RECAP
2015-16 BUDGET**

Title	2014 FTEs	2014 Actual*	2015 FTEs	2015 Original Budget	2016 FTEs	2016 Final Budget	2016 VS 2015 FTE Change	% Inc. (Dec.)
Legislative	3.50	\$ 46,693	3.500	\$ 47,300	3.500	\$ 47,300	-	0.00%
City Manager	1.40	160,250	1.400	167,050	1.550	197,750	0.150	18.38%
Public Relations	1.00	41,590	1.000	46,700	1.000	49,450	-	5.89%
City Clerk	1.20	44,018	1.350	63,500	1.350	65,500	-	3.15%
Finance	4.50	263,599	4.300	247,950	4.300	263,500	-	6.27%
Customer Service	6.10	216,816	6.420	242,850	9.020	326,700	2.600	34.53%
Purchasing	2.00	94,479	2.000	94,600	2.000	96,600	-	2.11%
Human Resources	2.00	134,512	2.250	149,200	2.250	153,750	-	3.05%
Planning and Development	3.26	198,768	3.260	205,750	3.120	215,650	(0.140)	4.81%
Information Technology	4.20	228,426	4.200	225,050	4.200	229,550	-	2.00%
Building Maintenance	8.30	268,728	9.100	332,250	9.100	339,100	-	2.06%
Total - General Government	37.46	1,697,879	38.780	1,822,200	41.390	1,984,850	2.610	8.93%
Police Department**	40.46	2,246,941	42.720	2,189,650	44.010	2,309,100	1.290	5.46%
Police Communications	8.63	318,840	8.880	315,950	8.880	327,850	-	3.77%
Fire Department**	25.25	1,398,926	25.250	1,442,950	25.400	1,442,500	0.150	-0.03%
Total - Public Safety	74.34	3,964,707	76.850	3,948,550	78.290	4,079,450	1.440	3.32%
Roads & Streets	8.20	310,886	8.000	302,500	8.175	312,600	0.175	3.34%
Engineering	0.85	52,223	0.900	58,350	0.925	61,250	0.025	4.97%
Total Transportation	9.05	363,109	8.900	360,850	9.100	373,850	0.200	3.60%
Library Services	9.35	347,243	9.840	349,100	9.840	356,450	-	2.11%
Recreation	4.89	164,794	4.060	127,950	4.730	146,100	0.670	14.19%
Aquatics	0.97	20,620	0.970	23,850	0.970	24,100	-	1.05%
Community Building	0.50	19,114	0.000	-	0.000	-	-	N/A
Parks Maintenance	7.25	270,428	6.750	253,700	6.750	260,350	-	2.62%
Total Culture and Recreation	22.96	822,199	21.620	754,600	22.290	787,000	0.670	4.29%
Total General Fund	143.81	6,847,894	146.150	6,886,200	151.070	7,225,150	4.920	4.92%
CRA	4.00	138,244	3.550	139,800	3.550	149,700	-	7.08%
NECRA	1.50	81,239	1.950	93,000	1.950	97,400	-	4.73%
Protective Inspections	4.84	223,055	4.240	242,150	4.230	250,000	(0.010)	3.24%
Special Events***	0.00	-	2.000	201,950	2.000	206,600	-	2.30%
Electric	11.00	605,287	11.300	649,850	11.350	691,300	0.050	6.38%
Water & Wastewater	32.20	1,306,510	31.100	1,338,850	29.150	1,226,150	(1.950)	-8.42%
Sanitation	1.23	39,110	1.200	41,350	1.250	44,750	0.050	8.22%
Stormwater	4.15	188,327	3.150	144,850	3.150	142,400	-	-1.69%
Cemetery Maintenance	1.85	64,228	1.850	59,300	1.850	61,050	-	2.95%
Motorpool	0.85	24,103	0.350	22,500	0.000	-	(0.350)	-100.00%
Total Other Funds	61.61	2,670,103	60.690	2,933,600	58.480	2,869,350	(2.210)	-2.19%
Total City	205.42	9,517,997	206.840	9,819,800	209.550	10,094,500	2.710	2.80%

*Prior year amounts may be adjusted for comparison purposes

**Police Officers and Firefighters are shown as 1 FTE even though they may be scheduled to work in excess of 2080 hours per year.

*** Special Events Fund was created for the 2104-15 Budget

**CITY OF MOUNT DORA
CHANGES IN FTE's
2015-16 BUDGET**

Departments/Positions	Alloc./Title Changes	FT/PT	Change	Total
City Manager				
Assistant City Manager	(2)	F/T	<u>0.150</u>	
Total Change				0.150
Customer Service				
2 Meter Readers		F/T	2.000	
Customer Service Representative I		F/T	<u>0.600</u>	
Total Change				2.600
Planning & Development				
Planning & Development Director	(2)	F/T	<u>(0.140)</u>	
Total Change				(0.140)
Police				
Corporals	(1)	F/T	(2.000)	
School Resource Officers	(1)	F/T	2.000	
Officers		F/T	1.000	
Reserve Officer		P/T	<u>0.290</u>	
Total Change				1.290
Fire				
Fire Inspector		P/T	0.350	
Administrative Assistant- Fire		P/T	<u>(0.200)</u>	
Total Change				0.150
Roads & Streets				
Administrative Secretary	(2)	F/T	0.025	
Skilled Tradesworker	(2)	F/T	<u>0.150</u>	
Total Change				0.175
Engineering				
Administrative Secretary	(2)	F/T	<u>0.025</u>	
Total Change				0.025
Recreation				
Administrative Secretary		F/T	0.400	
Recreation Aides - Summer Camp		P/T	<u>0.270</u>	
Total Change				<u>0.670</u>
Total General Fund Changes				<u>4.920</u>

**CITY OF MOUNT DORA
CHANGES IN FTE's
2015-16 BUDGET**

<u>Departments/Positions</u>	<u>Alloc./Title Changes</u>	<u>FT/PT</u>	<u>Change</u>	<u>Total</u>
Protective Inspection Fund				
Planning & Development Director	(2)	F/T	<u>(0.010)</u>	
Total Change				(0.010)
Electric Fund				
Deputy Public Works & Utility Director	(3)	F/T	0.500	
Electric Engineer	(3)	F/T	(0.500)	
Administrative Secretary	(2)	F/T	<u>0.050</u>	
Total Change				0.050
Water & Wastewater Fund				
Public Works & Utility Director	(2)	F/T	0.050	
Deputy Public Works & Utility Director	(3)	F/T	0.500	
Electric Engineer	(3)	F/T	(0.500)	
Project Manager	(3)	F/T	1.000	
Utility Compliance Coordinator/Operator	(3)	F/T	(1.000)	
Chief Water Plant Operator	(3)	F/T	(1.000)	
Chief Wastewater Plant Operator	(3)	F/T	<u>(1.000)</u>	
Total Change				(1.950)
Sanitation Fund				
Administrative Secretary	(2)	F/T	<u>0.050</u>	
Total Change				0.050
Motorpool				
Public Works & Utility Director	(2)	F/T	(0.050)	
Administrative Supervisor	(2)	F/T	(0.150)	
Skilled Tradesworker/Fleet Technician	(2)	F/T	<u>(0.150)</u>	
Total Change				<u>(0.350)</u>
Total All Funds				<u><u>2.710</u></u>

- (1) Title Change
- (2) Transfers between departments
- (3) Department Reorganization

CITY OF MOUNT DORA
CAPITAL BY FUND, DEPARTMENT AND DIVISION
2015-15 BUDGET

Fund/Department/Division	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
General Government					
Customer Service	\$ -	\$ -	\$ 1,647	\$ -	\$ 29,000
Information Technology	25,896	39,470	59,342	45,600	52,450
Police	1,875	38,103	44,386	-	-
Fire	2,513	7,781	15,111	11,800	-
Roads and Streets	-	205	2,400	-	-
Library	25,737	36,324	38,929	31,500	35,000
Simpson House	1,500	-	-	-	-
Recreation	-	8,578	-	8,350	2,550
Building Maintenance	-	3,718	5,295	18,350	4,800
Parks	-	1,862	15,058	10,600	2,000
Aquatics	-	-	4,402	5,500	7,500
Community Center	4,927	7,639	1,332	2,000	-
Subtotal - General Government	62,448	143,680	187,902	133,700	133,300
Community Redevelopment Agency	283,982	2,426,934	700,204	910,000	-
Northeast Redevelopment Agency	238,908	55,748	327,631	200,000	300,000
Protective Inspections	7,608	-	-	-	-
Discretionary Sales Tax	857,158	1,096,054	673,996	1,026,100	1,139,900
Impact Fees	1,966,772	1,404,134	628,908	125,000	577,800
Fire Special Assessment	-	-	-	-	341,500
Community Development Grant	106,138	-	-	-	-
Designated Capital Projects	67,720	27,995	17,357	45,950	-
Special Capital Projects	-	17,760	112,034	40,000	-
Electric	372,397	942,399	921,767	987,100	388,500
Water/Wastewater	2,894,174	3,749,418	5,845,472	6,427,700	1,127,750
Wastewater Impact Fee	-	-	-	-	975,000
Water Impact Fee	-	-	-	-	375,000
Water/Wastewater Construction Fund	-	-	-	-	1,749,050
Sanitation	-	-	27,762	-	-
Stormwater	303,426	1,294,754	1,242,521	575,000	438,000
Cemetery	6,945	1,078	5,015	4,000	4,000
Motorpool/Vehicle Replacement	122,890	235,910	332,924	147,200	30,000
TOTAL	\$ 7,290,566	\$ 11,395,864	\$ 11,023,493	\$ 10,621,750	\$ 7,579,800

Fund/Department	Capital - Short Description	CAPITAL - Full Description	Amount	Land & Imp.	Buildings	Meters	Vehicles	Equipment	Computers	Library Mat.
Customer Service	2 Trucks	For conversion of meter reading to in-house	17,000	-	-	-	17,000	-	-	-
Customer Service	Neptune receiver	For conversion of meter reading to in-house	12,000	-	-	-	-	12,000	-	-
IT	Computer Replacement	To replace 32 Computers and 12 Laptops	47,450	-	-	-	-	-	47,450	-
IT	Phone System Enhancement	Virtual Mobility Router for Police	5,000	-	-	-	-	-	5,000	-
Library	Books, Periodicals, DVD's, CD's	Replacement of Books & Materials	35,000	-	-	-	-	-	-	35,000
Building Maintenance	New Equipment	4 Tablets for Custodial Staff	4,800	-	-	-	-	-	4,800	-
Recreation	Snow Cone Machine	For Movie in the Parks	1,350	-	-	-	-	1,350	-	-
Recreation	Pop Corn Machine	For Movie in the Parks	1,200	-	-	-	-	1,200	-	-
Parks	Pressure Washer	To replace current equipment	2,000	-	-	-	-	2,000	-	-
Aquatics	Pool Pump & Impeller..	Replacement of existing equipment	7,500	-	-	-	-	7,500	-	-
NECRA	Neighborhood Redevelopment	Potential purchase of property for commercial and residential property for redevelopment	300,000	300,000	-	-	-	-	-	-
Discretionary Sales Tax	Network Infrastructure Upgrades	To add and replace IT Network Equipment	50,000	-	-	-	-	-	50,000	-
Discretionary Sales Tax	Back-up Appliance	Additional Quorum backup appliance	25,000	-	-	-	-	-	25,000	-
Discretionary Sales Tax	School Resources Officer Vehicles	To provide two new vehicles for School Resource Officers	73,100	-	-	-	73,100	-	-	-
Discretionary Sales Tax	Police Body and Vehicle Cameras	To provide body cameras for all patrol officers and replace some vehicle cameras	100,000	-	-	-	-	100,000	-	-
Discretionary Sales Tax	Replace Floor - Station 34	Replace all flooring at station 34	20,000	-	20,000	-	-	-	-	-
Discretionary Sales Tax	Kitchen Renovation - Station 34	Renovate the kitchen at station 34	30,000	-	30,000	-	-	-	-	-
Discretionary Sales Tax	Street, Curb & Sidewalk Improvements	Continuous program with pavement markings	200,000	200,000	-	-	-	-	-	-
Discretionary Sales Tax	ADA Sidewalks	To meet ADA compliance	50,000	50,000	-	-	-	-	-	-
Discretionary Sales Tax	Primary Gateway Monuments	Part of the visioning projects	30,000	30,000	-	-	-	-	-	-
Discretionary Sales Tax	Simpson Roof Repairs	Simpson Roof Rpairs	25,000	-	25,000	-	-	-	-	-
Discretionary Sales Tax	Frank Brown Concession Upgrade	Remodel back of the Concession / storage building & security cameras	58,500	-	58,500	-	-	-	-	-
Discretionary Sales Tax	Community Center Upgrade - Curtain	2950 Silver Service Inline Curtain Machine	6,000	-	-	-	-	6,000	-	-
Discretionary Sales Tax	Community Center Upgrade - Screen	Projection Screen & Motor	8,000	-	-	-	-	8,000	-	-
Discretionary Sales Tax	Skateboard Park	Design and construction	50,000	50,000	-	-	-	-	-	-
Discretionary Sales Tax	City Hall Security System	Various security upgrades	120,000	-	120,000	-	-	-	-	-
Discretionary Sales Tax	Palm Island	To Increase boardwalk from 4' to 6'	234,000	234,000	-	-	-	-	-	-
Discretionary Sales Tax	Painting Various Facilities	Paint interior or exterior of City Hall, Community Building, Annex, Donnelly Building, Simpson Farm House, and Library	60,300	-	60,300	-	-	-	-	-
Impact Fees - Library	Books & Other Library Material	Continuous Program	25,000	-	-	-	-	-	-	25,000
Impact Fees - Parks	Parks - Evans Park Bathrooms	Adding permanent bathrooms at the park	155,500	-	155,500	-	-	-	-	-
Impact Fees - Parks	Parks - Donnelly Park Lighting	Adding additional outside lighting	57,000	57,000	-	-	-	-	-	-
Impact Fees - Parks	Parks - Frank Brown Soccer Field Fencing	Additional fencing	11,300	11,300	-	-	-	-	-	-
Impact Fees - Parks	Parks - Palm Island Boardwalk	Part of the Sales Tax Project	126,000	126,000	-	-	-	-	-	-
Impact Fees - Parks	Parks - Wireless Surveillance	Security camera at various parks	168,000	-	168,000	-	-	-	-	-
Impact Fees - Parks	Parks - Sign Trailer	Purchase sign trailer for advertising	35,000	-	-	-	-	35,000	-	-
Fire Special Assessment	Medium Pressure Airbags	Self-contained lifting system	21,000	-	-	-	-	21,000	-	-
Fire Special Assessment	Electric Extraction Tool	Electric/hydraulic tools	60,000	-	-	-	-	60,000	-	-
Fire Special Assessment	Fire Truck Replacement	Deposit on new fire struck	260,500	-	-	-	260,500	-	-	-

Fund/Department	Capital - Short Description	CAPITAL - Full Description	Amount	Land & Imp.	Buildings	Meters	Vehicles	Equipment	Computers	Library Mat.
Electric	Substation R & R	Substation maintenance	10,000	-	10,000	-	-	-	-	-
Electric	Street Light - R & R	Renewals & Replacements	5,000	5,000	-	-	-	-	-	-
Electric	Overhead - R & R	Renewals & Replacements	30,000	30,000	-	-	-	-	-	-
Electric	Underground - R & R	Renewals & Replacements	35,000	35,000	-	-	-	-	-	-
Electric	New Services	New Services - Offset by Jobbing revenue	50,000	50,000	-	-	-	-	-	-
Electric	Street Light - New	New Street Lights	3,000	3,000	-	-	-	-	-	-
Electric	Overhead - New	New Overhead Lines	10,000	10,000	-	-	-	-	-	-
Electric	Underground - New	New Facilities	10,000	10,000	-	-	-	-	-	-
Electric	Traffic - R & R	Replace pedestrian crossing signals	108,000	108,000	-	-	-	-	-	-
Electric	Wood Pole Replacement	Part of on-going program	51,500	51,500	-	-	-	-	-	-
Electric	Meter Replacements	Replace old 3P meters with radio-read	60,000	-	-	60,000	-	-	-	-
Electric	Hand tools	Small hand tools	16,000	-	-	-	-	16,000	-	-
Water & Wastewater	Water Treatment Plant I Improve.	Upgrades/Repairs to existing plant	183,000	-	183,000	-	-	-	-	-
Water & Wastewater	Water Main Distribution Upgrades	Ongoing improvements	140,300	140,300	-	-	-	-	-	-
Water & Wastewater	Water Main Distribution Upgrades	Fire Hydrant Replacement	57,500	57,500	-	-	-	-	-	-
Water & Wastewater	Water Meter Replacement	Continuation of meter replacements	57,500	-	-	57,500	-	-	-	-
Water & Wastewater	Wastewater Treatment Plant I Upgrade	Upgrades/Repairs to existing plant	98,000	-	98,000	-	-	-	-	-
Water & Wastewater	Wastewater Treatment Plant II Upgrade	Upgrades/Repairs to existing plant	97,600	-	97,600	-	-	-	-	-
Water & Wastewater	Wastewater Collection Improve.	Ongoing improvements	200,000	200,000	-	-	-	-	-	-
Water & Wastewater	Lift Station Upgrades	Upgrade of lift station equipment	78,350	78,350	-	-	-	-	-	-
Water & Wastewater	Perc Pond Aeration	To improve operations	152,500	152,500	-	-	-	-	-	-
Water & Wastewater	Red Zone	Computer Hdwrv-Mini/Main	63,000	-	-	-	-	-	63,000	-
Wastewater Capacity	Thrill Hill Restoration	To make renovation and repairs on property	600,000	600,000	-	-	-	-	-	-
Wastewater Capacity	Britt Road Utility Line Extension	To install necessary piping	375,000	375,000	-	-	-	-	-	-
Wastewater Capacity	Bio-solids Processing Facility	To reduce operating costs	-	-	-	-	-	-	-	-
Water Capacity	Britt Road Utility Line Extension	To install necessary piping	375,000	375,000	-	-	-	-	-	-
W/WW Construction	Water Treatment Plant I Improve.	Replace Pump House	86,250	-	86,250	-	-	-	-	-
W/WW Construction	US 441/SR 44 Utility Lines	To move existing lines	1,662,800	1,662,800	-	-	-	-	-	-
Stormwater	Small Projects	To improve water quality in Lake Dora	61,000	61,000	-	-	-	-	-	-
Stormwater	Pine Street Pipe Installation	To install stormwater piping on Pine Street	122,000	122,000	-	-	-	-	-	-
Stormwater	Marina Pipe Lining	To line pipe due to rusting	10,000	10,000	-	-	-	-	-	-
Stormwater	Street Sweeper	To cancel private contracting	245,000	-	-	-	245,000	-	-	-
Cemetery	Lot Buyback	Annual buybacks	4,000	4,000	-	-	-	-	-	-
Motorpool	Parks John Deere 3038e Compact Utility	To replace Park equipment	21,000	-	-	-	21,000	-	-	-
Motorpool	72" Mower *Replacement	For Rec. & Nature Park	9,000	-	-	-	-	9,000	-	-
	Totals		7,579,800	5,199,250	1,112,150	117,500	616,600	279,050	195,250	60,000



Section III

General Fund
Special Revenue Funds
Debt Service Fund
Capital Funds
Enterprise Funds
Internal Service Funds

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CITY OF MOUNT DORA
2015-16 BUDGET

FUND OVERVIEW

The City of Mount Dora's accounting and budgeting systems are organized and operated on a fund basis. Funds are accounting entities used to record assets, liabilities, fund balances, revenues and expenditures. The City of Mount Dora's funds are grouped into six categories: General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service.

General Fund: The General Fund serves as the principal operating fund for the City. It is used to account for all financial resources that are not accounted for in other funds. The General Fund has a greater variety of revenue sources than the other funds and finances the broadest range of activities. The principal sources of the revenues are taxes (Ad Valorem, Local Option Gas, and franchise), licenses, permits, intergovernmental revenue sharing, services charges, fines and forfeitures plus miscellaneous revenues. Primary expenditures are for the general city administration, police and fire protection, parks and streets maintenance, as well as cultural and recreational services. All departments and divisions that have vehicles and major equipment are charge an internal service fee for the maintenance and repair of the vehicles or equipment.

Special Revenue Funds: The Special Revenue Funds are used to account for specific revenue that would otherwise be accounted for in the General Fund, but are restricted by law, City Ordinance or Budget Policy for a specific purpose. The revenue is segregated into separate special revenue funds to ensure that the expenditures of these revenues are for their specified purpose. The City's more significant Special Revenue Funds are the Discretionary Sales Surtax, the Pledged Revenue - Public Service Tax, the Community Redevelopment Agency (CRA), the Northeast Community Redevelopment Agency (NECRA), Special Events Fire Special Assessment and the Building Inspection, which was created to comply with the Florida Statutes requiring that all building inspection revenues and expenditures be accounted for separately. The Discretionary Sales Surtax Fund receives the City's portion of an additional one percent (1.0%) County sales tax, which is designated for infrastructure capital items or debt service on debt issued after the latest renewal of the tax. The Pledged Revenue - Public Service Tax Fund receives all Utility and Telecommunication Tax revenues, which are first transferred to the Debt Service Fund for the payment of certain City general debt. Then, any excess funds remaining in the Pledge Revenue Fund are transferred to the General Fund. The CRA and NECRA revenues are funded primarily through incremental Ad Valorem taxes. Authorized expenditures are for improvements and enhanced services to the downtown district and Northeast district. The CRA, the NECRA and the Impact Fee Fund are considered Major Funds for financial reporting purposes. A new fund was created for this budget to record the receipts and disbursements of the proposed Fire Assessment.

CITY OF MOUNT DORA
2015-16 BUDGET

Debt Service Fund: The Debt Service Fund is used to account for the accumulation of resources to be used for the retirement of the general long-term debt principal and interest, excluding operating lease payments. The sources of revenues are transfers from the Pledged Revenue Fund plus investment income. The City's current long-term debt consists of a 2011 bond issue. The 2013 CRA Debt is shown in the CRA Fund.

Capital Projects Funds: Capital Projects Funds are used to account for the financing of major capital projects other than those financed by Enterprise and Special Revenue Funds. The sub-fund Designated Capital Projects Fund's primary revenue sources are grants and transfers from other funds. All money in the fund is assigned for this purpose. A second sub-fund Special Capital Fund was created to record activity from any increased millage that will be used for visioning and major infrastructure projects.

Enterprise Funds: Enterprise Funds are used to account for the financing of services provided to the general public. Enterprise Funds receive revenues from charges for services and the expenditures are for their program operations and capital. The intent is to establish funding whereby the service charges pay for their respective activity. Each Enterprise Fund's accounting is similar to that of a private business enterprise. The Enterprise Funds reimburse the General Fund for cost allocations for services provided for general administration, personnel, customer service, finance, legal, information technology and engineering costs which relate to the Enterprise Funds. The City of Mount Dora operates five separate Enterprise Funds: Electric, Water/Wastewater, Sanitation, Stormwater, and Cemetery. The latter fund needs support financially since it was first established, but accounting for the activity separately from the General Fund highlights its revenues and expenses.

Internal Service Funds: In general, Internal Service Funds are used to account for the financing of goods and services provided by one department or fund to other departments or funds on a cost reimbursement basis. The City operates two Internal Service Funds. The Motorpool Fund, which was associate with the costs associated with vehicle repair and servicing as well as providing reserves for future vehicle and equipment replacement. Additional equipment and vehicles to be added to the fleet are purchased directly by the Fund or Department by being included in the acquisition in their capital requests. The Motorpool portion of these fund is being closed with the end of the 2014-15 fiscal year. The Insurance Fund tracks costs related to the City's health Insurance as well as the health clinic operations, which are self-funded.

CITY OF MOUNT DORA
GENERAL FUND
REVENUES, EXPENDITURES AND TRANSFERS RECAP
2015-16 BUDGET

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Property Taxes	3,976,157	4,007,085	4,078,288	4,413,700	4,607,650
Other Taxes	371,593	340,412	357,131	340,200	350,000
Permits and Fees	671,525	661,148	690,428	684,050	698,050
Intergovernmental	1,295,660	1,313,568	1,516,315	1,450,450	1,745,200
Charges for Services	422,234	400,280	464,340	325,050	352,300
Fines and Forfeitures	55,242	87,572	65,420	63,150	50,700
Miscellaneous Revenues	240,772	215,129	245,198	206,000	245,350
Total Revenues	7,033,183	7,025,194	7,417,120	7,482,600	8,049,250
OTHER SOURCES (TRANSFERS IN)	3,885,500	4,286,300	4,374,550	4,337,400	4,632,550
Total Revenues and Other Sources	10,918,683	11,311,494	11,791,670	11,820,000	12,681,800
EXPENDITURES AND USES					
General Government	1,228,305	1,352,695	1,372,608	1,374,850	1,621,600
Public Safety	6,499,784	6,929,303	7,170,573	7,001,500	7,360,250
Transportation	1,017,133	1,096,846	974,578	1,009,450	1,044,050
Culture and Recreation	1,876,285	2,108,458	2,337,826	2,278,100	2,343,900
Total Expenditures	10,621,507	11,487,302	11,855,585	11,663,900	12,369,800
OTHER USES (TRANSFERS OUT)	220,000	95,000	87,500	314,350	312,000
TOTAL EXPENDITURES AND OTHER USES	10,841,507	11,582,302	11,943,085	11,978,250	12,681,800
ADDITIONS (REDUCTIONS) TO FUND BAL.	77,176	(270,808)	(151,415)	(158,250)	-
ESTIMATED BEGINNING FUND BAL.					3,600,000
PROJECTED ENDING FUND BALANCE					
NONSPENDABLE FUND BALANCE (1)					190,000
ASSIGNED PER POLICY (2)					1,194,500
UNASSIGNED FUND BALANCE (3)					2,215,500
PROJECTED ENDING FUND BALANCE					3,600,000

(1) Restricted Fund Balances equal Prepaid Expenses and Inventory in the General Fund.

(2) Minimum Reserves for the General Fund are 10% per the City's policy.

(3) Inter-fund loan of \$2,082,500 is part of the Unassigned Reserves.

CITY OF MOUNT DORA
GENERAL FUND REVENUES AND SOURCES DETAIL
2015-16 BUDGET

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
TAXES					
Ad Valorem	3,976,157	4,007,085	4,078,288	4,413,700	4,607,650
Sales, Use and Service Taxes	342,915	317,141	335,117	318,000	327,500
Local Business Tax	28,678	23,271	22,014	22,200	22,500
Total Taxes	4,347,750	4,347,497	4,435,419	4,753,900	4,957,650
PERMITS AND FEES					
Franchise Fees	641,789	629,953	661,317	652,600	668,800
Development Permits	28,251	29,950	27,861	30,200	28,000
Other Permits and Fees	1,485	1,245	1,250	1,250	1,250
Total Permits and Fees	671,525	661,148	690,428	684,050	698,050
INTERGOVERNMENTAL					
Federal Grants	29,271	28,678	28,224	80,700	76,300
State Grants	13,387	14,558	10,545	8,000	-
Other Local Grants	-	1,371	-	-	-
State Shared Revenues	881,965	927,784	1,190,012	1,069,050	1,309,950
Local Shared Revenues	371,037	341,177	287,534	292,700	358,950
Total Intergovernmental	1,295,660	1,313,568	1,516,315	1,450,450	1,745,200
CHARGES FOR SERVICES					
General Government	70,363	64,237	87,103	35,000	51,200
Public Safety	211,438	183,941	214,434	132,800	131,500
Culture/Recreation	83,149	111,732	126,907	116,250	131,600
Investment Management Fee	57,284	40,370	35,896	41,000	38,000
Total Service Charges	422,234	400,280	464,340	325,050	352,300
JUDGMENT, FINES AND FORFEITURES					
Judgments and Fines	36,705	54,205	45,631	38,150	32,200
Library Fines	18,537	22,477	18,959	24,000	18,000
Code Enforcement Fines	-	10,890	830	1,000	500
Total Fines and Forfeitures	55,242	87,572	65,420	63,150	50,700
MISCELLANEOUS REVENUES					
Miscellaneous	4,767	13,977	5,447	11,000	18,000
Investment Earnings	32,430	(1,486)	46,036	37,150	39,350
Rents and Royalties	154,990	148,132	128,521	144,100	151,150
Sale of Capital Assets	4,854	5,584	4,432	3,750	26,850
Contributions and Donations	10,734	22,689	44,520	2,500	-
Other	32,997	26,233	16,242	7,500	10,000
Total Miscellaneous	240,772	215,129	245,198	206,000	245,350
Total Revenues	7,033,183	7,025,194	7,417,120	7,482,600	8,049,250
OTHER SOURCES					
R.O.I./PILOT Fees & Transfers	3,885,500	4,286,300	4,374,550	4,337,400	4,632,550
Total Revenues and other Sources	10,918,683	11,311,494	11,791,670	11,820,000	12,681,800

CITY OF MOUNT DORA
GENERAL FUND EXPENDITURES AND USES DETAIL
2015-16 BUDGET

Department/Division	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Legislative	53,839	50,263	54,903	62,650	53,950
City Manager	110,635	121,595	111,865	120,200	145,750
Public Relations	8,362	11,034	11,746	29,350	32,350
City Clerk	30,533	25,704	35,214	53,050	60,350
City Attorney	76,905	69,971	49,442	65,550	68,950
Finance	232,346	247,641	228,701	223,300	247,800
Customer Service (1)	-	-	-	-	-
Purchasing	50,640	63,436	58,797	58,800	65,950
Information Technology (1)	-	-	-	-	-
Human Resources (1)	-	-	-	-	-
Planning and Development	305,188	346,949	358,929	388,800	406,000
Building Maintenance (1)	-	-	-	-	-
General Government	579,857	511,102	550,511	687,500	852,500
Total - General Government	1,448,305	1,447,695	1,460,108	1,689,200	1,933,600
Police	3,874,971	4,110,681	4,258,340	4,094,650	4,345,100
Police Communications	412,638	517,029	506,136	503,200	521,650
Fire	2,212,175	2,301,593	2,406,097	2,403,650	2,493,500
Total - Public Safety	6,499,784	6,929,303	7,170,573	7,001,500	7,360,250
Roads and Streets	898,740	981,169	881,916	903,100	936,050
Engineering	118,393	115,677	92,662	106,350	108,000
Total - Transportation	1,017,133	1,096,846	974,578	1,009,450	1,044,050
Library	651,012	744,491	826,048	882,200	909,100
Historical Museum	1,791	1,809	1,727	1,950	1,850
Simpson House	4,632	3,707	4,137	4,150	4,350
Recreation	410,835	443,804	463,938	409,800	449,300
Recreation - Aquatics	65,807	64,114	80,064	83,600	91,850
Recreation - Community Building	54,157	124,578	146,520	99,200	109,850
Parks Maintenance	688,051	725,955	815,392	797,200	777,600
Total - Culture and Recreation	1,876,285	2,108,458	2,337,826	2,278,100	2,343,900
TOTAL EXPEND. AND USES	10,841,507	11,582,302	11,943,085	11,978,250	12,681,800

(1) The total expenditures are allocated to other departments similar to an Internal Service Fund

General Fund Expenditures

The Proposed Budget for the twenty-five departments/divisions in the General Fund contains four cost centers whose entire budget is allocated to other funds and departments. The number of FTEs (Full-time Equivalent) positions for the General Fund is proposed to be increased by 4.92 positions to a level of 151.07 FTEs, which is lower than fiscal year 2007. The total salary request for the General Fund is \$338,950 more than last year's budget, which is mainly due to the 2015-16 proposed raises. The total General Fund Budget request, including transfers, is \$12,681,800, which is \$703,550 or 5.9% above the current year's Budget. The following is a summary of significant changes in operations by departments/divisions and the related revenues and expenses.

Legislative – This division budgets relates to the Mayor, City Council and the meeting room used to hold public meetings. Since there is a County-wide ballot referendum, it is expected that the City would not be responsible for approximately \$15,000 in election expenses. Last year's budget contained \$20,000 for a new City Manager search. No increase in Elected Officials salaries is budgeted. There are no other major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Legislative					
Expenditures					
Salaries	42,836	43,212	46,693	47,300	47,300
Benefits	2,676	3,208	3,557	3,750	3,750
Services	35,326	19,568	30,082	41,100	16,500
Materials & Supplies	3,501	3,825	4,721	5,050	5,000
Subtotal	84,339	69,813	85,053	97,200	72,550
Allocations	(30,500)	(19,550)	(30,150)	(34,550)	(18,600)
Total Expenditures	53,839	50,263	54,903	62,650	53,950
FTEs	3.50	3.50	3.50	3.50	3.50

City Manager – This department's budget is for expenses related to the City Manager and his support operations, which includes 40% of the City Clerk's position. 15% of the new Deputy City Manager's position is being charged here with the remainder being charges to Planning and Building Inspection budgets. There are no major changes in the operations.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
City Manager					
Expenditures					
Salaries	152,814	156,807	160,250	167,050	197,750
Benefits	42,174	45,290	45,026	49,100	55,450
Services	18,999	21,274	19,545	22,150	23,400
Materials & Supplies	4,798	3,074	3,744	4,550	5,050
Subtotal	218,785	226,445	228,565	242,850	281,650
Allocations	(108,150)	(104,850)	(116,700)	(122,650)	(135,900)
Total Expenditures	110,635	121,595	111,865	120,200	145,750
FTEs	1.40	1.40	1.40	1.40	1.55

Public Relations – This division is responsible for providing information to the public through news releases, publications, the City’s website and other media sources. There are no major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Public Relations					
Expenditures					
Salaries	14,616	40,155	41,590	46,700	49,450
Benefits	1,146	12,438	13,101	14,700	15,750
Services	14,250	14,618	17,587	29,150	35,250
Materials & Supplies	-	423	1,168	1,750	1,800
Subtotal	30,012	67,634	73,446	92,300	102,250
Allocations	(21,650)	(56,600)	(61,700)	(62,950)	(69,900)
Total Expenditures	8,362	11,034	11,746	29,350	32,350
FTEs	0.00	1.00	1.00	1.00	1.00

City Clerk – This division is responsible for the minutes, legal documents and records management for the City. There are no major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
City Clerk					
Expenditures					
Salaries	32,726	34,122	44,018	63,500	65,500
Benefits	6,980	6,845	7,901	17,000	17,700
Services	9,157	14,823	14,521	16,600	19,850
Materials & Supplies	2,820	3,914	3,824	4,400	7,200
Subtotal	51,683	59,704	70,264	101,500	110,250
Allocations	(21,150)	(34,000)	(35,050)	(48,450)	(49,900)
Total Expenditures	30,533	25,704	35,214	53,050	60,350
FTEs	0.60	1.20	1.20	1.35	1.35

Finance – Finance handles accounting, budgeting, payroll, accounts payable as well as investments. The Department Head supervises Customer Services, Information Technology, and Purchasing divisions. There are no major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Finance					
Revenues					
Lien Searches	-	-	11,460	10,000	11,000
Investment Management Fees	57,284	40,370	35,896	41,000	38,000
Total Revenues	57,284	40,370	47,356	51,000	49,000

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Finance					
Expenditures					
Salaries	256,069	275,820	263,599	247,950	263,500
Benefits	88,688	86,259	66,567	75,400	79,350
Services	47,246	54,809	56,575	51,600	52,850
Materials & Supplies	20,737	17,103	21,310	20,300	23,550
Capital	1,656	-	-	-	-
Subtotal	414,396	433,991	408,051	395,250	419,250
Allocations	(182,050)	(186,350)	(179,350)	(171,950)	(171,450)
Total Expenditures	232,346	247,641	228,701	223,300	247,800
FTEs	4.60	4.60	4.50	4.30	4.30

Customer Service – This division provides billing and collection services for the utilities, business licenses and rental inspections. 0.60 FTE is being added to help handle the continuing increase in number of customers. This person will be shared with Human Resources. Meter Reading will be done by in-house personnel (adding 2 FTEs) rather than by an outside contractor to save money in the long term.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Customer Service					
Expenditures					
Salaries	194,548	199,723	216,816	242,850	326,700
Benefits	86,214	89,403	84,403	97,200	139,950
Services	295,464	310,560	318,253	334,450	224,100
Materials & Supplies	8,470	9,702	10,332	15,350	22,250
Capital	-	-	2,830	-	29,000
Subtotal	584,696	609,388	632,634	689,850	742,000
Allocations	(584,696)	(609,388)	(632,634)	(689,850)	(742,000)
Total Expenditures	-	-	-	-	-
FTEs	6.10	6.10	6.10	6.42	9.02

Purchasing – This division manages the central purchasing as well as maintaining inventories for the Enterprise Funds. Also, the department is responsible for all public bidding, purchase orders and disposing of surplus assets. There are no major changes in the department.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Purchasing					
Expenditures					
Salaries	76,542	87,476	94,479	94,600	96,600
Benefits	32,924	33,227	36,488	39,300	41,200
Services	12,413	19,202	19,312	15,400	19,400
Materials & Supplies	3,211	2,181	3,268	3,550	4,900
Subtotal	125,090	142,086	153,547	152,850	162,100
Allocations	(74,450)	(78,650)	(94,750)	(94,050)	(96,150)
Total Expenditures	50,640	63,436	58,797	58,800	65,950
FTEs	1.80	2.00	2.00	2.00	2.00

Human Resources – This department is responsible for all personnel and labor issues as well as employee benefits and risk management for the City. There are no major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Human Resources					
Expenditures					
Salaries	125,679	129,866	134,512	149,200	153,750
Benefits	36,915	54,811	56,264	60,300	62,000
Services	29,817	42,212	26,136	32,850	32,850
Materials & Supplies	2,897	2,172	2,969	5,150	3,450
Subtotal	195,308	229,061	219,881	247,500	252,050
Allocations	(195,308)	(229,061)	(219,881)	(247,500)	(252,050)
Total Expenditures	-	-	-	-	-
FTEs	2.00	2.00	2.00	2.25	2.25

Information Technology (IT) – The entire IT budget is allocated to other departments based upon the number of computers/laptops in each department. Capital expenditures have been increased to purchase needed hardware for the users. There are no other major changes

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Information Technology					
Expenditures					
Salaries	194,697	201,349	228,426	225,050	229,550
Benefits	76,432	80,397	82,677	85,850	88,300
Services	149,335	155,315	180,251	200,000	200,800
Materials & Supplies	13,638	9,721	11,905	15,250	15,500
Capital	25,896	39,470	58,743	45,600	52,450
Subtotal	459,998	486,252	562,002	571,750	586,600
Allocations	(459,998)	(486,252)	(562,002)	(571,750)	(586,600)
Total Expenditures	-	-	-	-	-
FTEs	4.10	4.10	4.20	4.20	4.20

City Attorney – A private firm provides the attorney services. Labor and personnel issues are handled separately and are funded by Human Resources; The Special Master plus attorney fees related to code enforcement are charged directly to the Police Department.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
City Attorney					
Expenditures					
Services	162,705	138,671	107,892	140,000	140,000
Subtotal	162,705	138,671	107,892	140,000	140,000
Allocations	(85,800)	(68,700)	(58,450)	(74,450)	(71,050)
Total Expenditures	76,905	69,971	49,442	65,550	68,950

Planning & Development – The Department’s responsibilities include reviewing land use for the impact of developments, meeting all State and County development regulations, and overseeing economic development. As the Planning & Development director assumes additional duties as Deputy City Manager, 15% of his salary will be charged to the City Manager’s Office. There are no other major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Planning and Development					
Revenues					
Development Review Fees	37,556	10,640	12,850	12,000	20,000
Dev. Review Reimbursements	-	10,420	18,663	10,000	18,000
Site Development Fees	8,588	8,750	5,341	9,000	9,000
Total Revenues	46,144	29,810	36,854	31,000	47,000
Expenditures					
Salaries	182,764	188,766	198,768	205,750	215,650
Benefits	52,599	74,002	74,273	78,850	78,700
Services	42,890	51,670	54,077	69,750	74,300
Materials & Supplies	6,385	11,661	7,561	9,900	12,700
Subtotal	284,638	326,099	334,679	364,250	381,350
Allocations	20,550	20,850	24,250	24,550	24,650
Total Expenditures	305,188	346,949	358,929	388,800	406,000
FTEs	3.26	3.26	3.26	3.26	3.12

Building Maintenance – This division is responsible for maintaining the City’s non-utility buildings. Repairs and maintenance as well as operating supplies have been increased for the additional cost of maintaining all the facilities. There are no other major changes.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Building Maintenance					
Expenditures					
Salaries	275,263	281,409	268,728	332,250	339,100
Benefits	120,989	147,850	138,926	164,350	168,450
Services	82,348	113,605	104,348	142,400	158,250
Materials & Supplies	38,561	43,413	46,409	57,000	57,700
Capital	3,450	3,718	5,295	18,350	4,800
Subtotal	520,611	589,995	563,706	714,350	728,300
Allocations	(520,611)	(589,995)	(563,706)	(714,350)	(728,300)
Total Expenditures	-	-	-	-	-

General Government – This division records expenditures that are not assigned to any other departments. These expenditures include retirees’ post-employment health benefits, which are then allocated to other funds based upon where the retiree worked, quarterly newsletter, grants in aid, and contingency for economic development and operations. A \$50,000 has been set aside for potential economic development projects.

Transfer to the Special Event Fund and Cemetery Fund are to cover the difference between revenues and expenses in those funds.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Other General Government					
Revenues					
Medicare - Part D	22,382	21,193	19,637	21,500	19,600
Total Revenues	22,382	21,193	19,637	21,500	19,600
Expenditures					
Benefits	406,900	503,998	428,550	452,550	497,150
Services	29,393	23,695	39,000	15,350	14,750
Materials & Supplies	11,785	13,104	12,899	-	50,000
Grants	36,667	17,210	105,190	19,050	19,050
Contingency	-	-	-	25,000	90,000
Transfers	220,000	95,000	87,500	314,350	312,000
Subtotal	704,745	653,007	673,139	826,300	982,950
Allocations	(124,888)	(141,905)	(122,628)	(138,800)	(130,450)
Total Expenditures	579,857	511,102	550,511	687,500	852,500

Police Department – The department has included the two school resource officers, partially funded by a \$69,000 grant from the Lake County School Board. Also, one Officer and 0.29 FTE of Reserve Officers have been added.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Police					
Revenues					
Grants	20,276	22,926	19,132	67,200	125,700
Police Services	79,803	57,475	74,622	35,200	32,500
Court Fines	29,481	38,734	29,050	28,000	26,000
Parking Fines	1,267	528	973	550	200
Cost Recovery	4,282	7,311	6,960	5,500	5,500
Seized Tags	950	966	333	600	500
Educational (2nd Dollar)	725	6,666	8,315	3,500	-
Code Enforcement Fines	-	10,890	830	1,000	500
Police Donations	-	2,900	6,755	-	-
Employee Fuel Reimbursement	2,630	2,835	1,740	2,800	2,800
Total Revenues	139,414	151,231	149,252	144,350	193,700
Expenditures					
Salaries	2,073,821	2,126,128	2,246,941	2,189,650	2,309,100
Benefits	817,914	871,318	960,194	942,300	1,090,050
Services	487,979	506,024	445,656	465,600	437,300
Materials & Supplies	226,232	310,808	274,351	233,950	240,550
Capital	1,875	38,103	58,548	-	-
Subtotal	3,607,821	3,852,381	3,985,690	3,831,500	4,077,000
Allocations	267,150	258,300	272,650	263,150	268,100
Total Expenditures	3,874,971	4,110,681	4,258,340	4,094,650	4,345,100
FTEs	41.46	40.46	40.46	42.72	44.01

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Police Communications					
Expenditures					
Salaries	296,268	323,559	318,840	315,950	327,850
Benefits	99,848	170,468	155,282	149,950	155,800
Services	2,672	3,252	3,664	4,600	5,150
Subtotal	398,788	497,279	477,786	470,500	488,800
Allocations	13,850	19,750	28,350	32,700	32,850
Total Expenditures	412,638	517,029	506,136	503,200	521,650
FTEs	8.63	8.63	8.63	8.88	8.88

Fire Department – There are no other major changes in the operational budget. To address the current and future capital needs, a Special Assessment Program has been recommended. This assessment will be accounted for in a Special Revenue Fund. The current year request for capital is \$387,050, which is shown in the Special Assessment Fund.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Fire					
Revenues					
Emergency Services	88,245	83,408	84,643	81,000	86,000
Special Events	10,180	21,216	9,480	-	-
Reinspection Fees	4,050	5,202	6,226	5,000	1,250
Inspection Fees	16,253	400	14,445	10,000	10,000
False Alarms	-	80	-	100	-
Course Fees	1,648	1,609	5,850	1,500	1,750
Donations	-	1,595	-	-	-
Total Revenues	120,376	113,510	120,644	97,600	99,000
Expenditures					
Salaries	1,316,582	1,355,803	1,398,926	1,442,950	1,442,500
Benefits	558,745	621,928	652,202	592,650	680,350
Services	178,285	164,140	181,837	187,750	188,650
Materials & Supplies	79,100	73,741	74,639	76,050	88,300
Capital	2,513	7,781	15,543	11,800	-
Subtotal	2,135,225	2,223,393	2,323,147	2,311,200	2,399,800
Allocations	76,950	78,200	82,950	92,450	93,700
Total Expenditures	2,212,175	2,301,593	2,406,097	2,403,650	2,493,500
FTEs	25.00	25.25	25.25	25.25	25.40

Roads & Streets – 0.175 FTEs were transferred to this department due the closing of the Motorpool Fund. Non-departmental specific costs of Motorpool Fund were also transferred to this department. There were no other major changes in operations.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Roads and Streets					
Revenues					
Local Option Gas Tax (.06)	342,915	317,141	335,117	318,000	327,500
Municipal Gas Tax	76,507	75,071	78,691	71,600	81,000
Gas Tax Rebate (.05)	1,344	1,702	2,272	1,250	2,000
One Cent Voted Gas Tax	84,088	83,601	86,795	76,700	73,800
Special Event Fees	6,393	3,129	3,974	-	-
Total Revenues	511,247	480,644	506,849	467,550	484,300
Expenditures					
Salaries	322,665	339,715	310,886	302,500	312,600
Benefits	160,859	187,135	158,553	162,400	165,200
Services	323,631	348,088	337,467	343,000	339,750
Materials & Supplies	63,235	71,031	49,811	76,550	87,050
Capital	-	4,050	8,099	-	-
Subtotal	870,390	950,019	864,816	884,450	904,600
Allocations	28,350	31,150	17,100	18,650	31,450
Total Expenditures	898,740	981,169	881,916	903,100	936,050
FTEs	8.55	8.75	8.20	8.00	8.18

Engineering – This division is responsible for the engineering function for all departments; therefore, a portion of the salaries are allocated to other departments. A small reallocation of payroll of .025 FTE’s due to the Motorpool closing was made. There were no changes in operations.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Engineering					
Expenditures					
Salaries	54,633	50,650	52,223	58,350	61,250
Benefits	17,129	15,560	15,379	17,400	17,850
Services	18,391	20,540	11,440	16,150	15,850
Materials & Supplies	5,890	7,377	8,720	9,900	8,400
Subtotal	96,043	94,127	87,762	101,800	103,350
Allocations	22,350	21,550	4,900	4,550	4,650
Total Expenditures	118,393	115,677	92,662	106,350	108,000
FTEs	0.85	0.85	0.85	0.90	0.93

Library – The County’s revenue sharing will probably decrease again for the fifth consecutive year due to the County’s budget problems. The exact amount has not been determined. A switch to the Leesburg broad band communication system will increase high speed service cost by approximately \$12,000. A small increase for building maintenance allocation is included in the current year’s budget. \$25,000 has been budgeted in the Discretionary Sales Tax Fund for roof replacement at Simpson Farm House. There are no other major changes in the operations for the Library, the Historical Museum and the Simpson Farm House Budgets.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Library					
Revenues					
County Funding	274,664	244,344	188,390	203,800	203,800
Library Fines	18,537	22,477	18,959	24,000	18,000
E-Rate Refund	1,260	10,320	2,880	7,500	14,400
Rental - Library Meeting Room	140	450	665	450	500
Donations	7,170	9,423	10,930	-	-
Total Revenues	301,771	287,014	221,824	235,750	236,700
Expenditures					
Salaries	325,381	334,543	347,243	349,100	356,450
Benefits	114,337	145,027	145,556	153,350	158,200
Services	82,336	76,009	85,924	99,150	107,950
Materials & Supplies	35,021	33,788	37,768	34,650	32,300
Capital	25,737	36,324	41,607	31,500	35,000
Subtotal	582,812	625,691	658,098	667,750	689,900
Allocations	68,200	118,800	167,950	214,450	219,200
Total Expenditures	651,012	744,491	826,048	882,200	909,100
FTEs	9.35	9.35	9.35	9.84	9.84

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Historical Museum					
Expenditures					
Services	1,791	1,809	1,727	1,950	1,850
Total Expenditures	1,791	1,809	1,727	1,950	1,850

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Simpson House					
Expenditures					
Services	3,132	3,707	4,137	4,150	4,350
Capital	1,500	-	-	-	-
Total Expenditures	4,632	3,707	4,137	4,150	4,350

Recreation – The department requests to promote a part-time Administrative Secretary to fulltime position at an estimated cost of \$14,850 and adding a summer camp at the middle school. The camp will generate approximately \$12,500 in revenue and will cost approximately \$10,950 to operate. There are no other major changes to the operations.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Recreation					
Revenues					
Recreation Programs	46,298	66,814	79,661	75,250	87,750
Contracted Fees	11,017	13,240	15,117	13,500	20,000
Other Activities	13,690	20,085	17,818	16,000	13,000
Rental - Recreational Facilities	18,218	23,611	16,664	25,000	25,000
Donations	270	3,000	9,500	-	-
Total Revenues	89,493	126,750	138,760	129,750	145,750

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Recreation					
Expenditures					
Salaries	140,048	148,351	164,794	127,950	146,100
Benefits	40,239	51,757	57,068	42,400	55,500
Services	74,450	77,922	101,282	87,700	91,450
Materials & Supplies	65,448	61,596	66,544	53,900	61,100
Capital	-	8,578	-	8,350	2,550
Subtotal	320,185	348,204	389,688	320,300	356,700
Allocations	90,650	95,600	74,250	89,500	92,600
Total Expenditures	410,835	443,804	463,938	409,800	449,300
FTEs	3.94	4.89	4.89	4.06	4.73

Aquatics – This division is for the operations of the pool, mainly during the summer months. There are no major changes in the operations.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Aquatics					
Revenues					
Pool Fees	2,429	3,879	3,421	3,500	3,500
Swim Lessons	3,011	3,903	5,611	3,000	3,250
Pool Rental	1,579	729	2,294	2,100	2,100
Contracted Fees	-	900	900	900	2,150
Swim Team Fees	1,414	2,182	2,085	2,000	2,000
Total Revenues	8,433	11,593	14,311	11,500	13,000
Expenditures					
Salaries	16,858	17,425	20,620	23,850	24,100
Benefits	5,036	6,124	6,077	6,700	7,050
Services	32,210	27,312	39,286	36,150	41,500
Materials & Supplies	7,503	7,053	7,229	9,400	9,650
Capital	-	-	4,402	5,500	7,500
Subtotal	61,607	57,914	77,614	81,600	89,800
Allocations	4,200	6,200	2,450	2,000	2,050
Total Expenditures	65,807	64,114	80,064	83,600	91,850
FTEs	1.17	1.17	0.97	0.97	0.97

Community Building – The rental of the building to outside functions is the sole function of this department.

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Community Building					
Revenues					
Event Income	-	-	18,114	-	-
Rental	18,085	27,764	23,413	28,500	33,500
Donations	1,800	2,787	12,747	-	-
Total Revenues	19,885	30,551	54,274	28,500	33,500

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Community Building					
Expenditures					
Salaries	439	13,969	19,114	-	-
Benefits	68	3,504	3,778	-	-
Services	35,864	53,129	77,913	48,600	58,300
Materials & Supplies	709	2,087	1,983	2,450	3,950
Capital	4,927	7,639	1,332	2,000	-
Subtotal	42,007	80,328	104,120	53,050	62,250
Allocations	12,150	44,250	42,400	46,150	47,600
Total Expenditures	54,157	124,578	146,520	99,200	109,850
FTEs	0.25	0.50	0.50	0.00	0.00

Parks – This department handles all the ground maintenance of the various parks throughout the City. A large portion of that maintenance is contracted to a third party. Over \$400,000 of park related projects are in the Discretionary Sales Fund. There are no major changes to the department’s budget

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
Parks					
Revenues					
Special Event Fees	21,532	9,563	16,950	-	-
Rental - Parks	9,927	9,066	6,701	9,500	9,750
Donations	1,800	2,984	4,588	2,500	-
Total Revenues	33,259	22,984	28,239	12,000	9,750
Expenditures					
Salaries	257,433	264,324	270,428	253,700	260,350
Benefits	97,158	109,909	109,137	105,400	109,400
Services	212,405	189,826	260,963	247,450	225,250
Materials & Supplies	74,055	86,384	74,207	76,300	74,300
Capital	-	1,862	15,057	10,600	2,000
Subtotal	641,051	652,305	729,792	693,450	671,300
Allocations	47,000	73,650	85,600	103,750	106,300
Total Expenditures	688,051	725,955	815,392	797,200	777,600
FTEs	7.25	7.25	7.25	6.75	6.75

	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
TOTAL GEN. FUND EXPEND.	10,841,507	11,582,302	11,943,085	11,978,250	12,681,800
FTEs	141.51	144.56	143.81	146.15	151.07

2015- 16 Special Revenue Funds Recap

	CRA	NECRA	Protective Inspections	Special Events	Disc. Sales Tax	Impact Fees	Fire Special Assess.	Pledge Revenue	Law Enforce.	Total
REVENUES										
Property Tax	437,850	184,700	-	-	-	-	-	-	-	622,550
Local Option Sales Tax	-	-	-	-	1,140,000	-	-	-	-	1,140,000
Utility Service Tax	-	-	-	-	-	-	-	1,273,200	-	1,273,200
Telecommunications Tax	-	-	-	-	-	-	-	587,500	-	587,500
Permits and Fees	-	-	547,500	-	-	-	-	-	-	547,500
Intergovernmental	391,100	165,050	-	-	-	-	-	-	-	556,150
Charges for Services	-	-	-	191,750	-	286,400	395,500	-	-	873,650
Miscellaneous	450	9,900	8,550	450	9,900	8,450	50	900	50	38,700
Total Revenues	829,400	359,650	556,050	192,200	1,149,900	294,850	395,550	1,861,600	50	5,639,250
OTHER SOURCES										
Transfers In	-	-	-	202,000	-	-	-	-	-	202,000
Total Other Sources	-	-	-	202,000	-	-	-	-	-	202,000
Total Rev. and Other Sources	829,400	359,650	556,050	394,200	1,149,900	294,850	395,550	1,861,600	50	5,841,250
EXPENDITURES										
General Government	392,650	836,000	-	-	195,000	-	-	-	-	1,423,650
Public Safety	-	68,400	475,150	-	223,100	-	350,000	-	-	1,116,650
Transportation	-	-	-	-	280,000	-	-	-	-	280,000
Culture/Recreation	-	-	-	385,150	441,800	577,800	-	-	-	1,404,750
Debt Service	349,800	-	-	-	129,450	25,350	-	-	-	504,600
Total Expenditures	742,450	904,400	475,150	385,150	1,269,350	603,150	350,000	-	-	4,729,650
OTHER USES										
Transfers Out	-	-	-	-	-	-	-	1,875,000	-	1,875,000
Total Other Uses	-	-	-	-	-	-	-	1,875,000	-	1,875,000
Total Expend. and Other Uses	742,450	904,400	475,150	385,150	1,269,350	603,150	350,000	1,875,000	-	6,604,650
ADD. (RED.) TO FUND BALANCE	86,950	(544,750)	80,900	9,050	(119,450)	(308,300)	45,550	(13,400)	50	(763,400)
EST. BEGINNING FUND BALANCE	5,000	1,150,000	675,000	10,000	1,100,000	415,000	-	500,000	6,050	3,861,050
PROJECTED ENDING FUND BAL.										
RESTRICTED FUND BALANCE	-	607,350	755,800	-	-	19,150	256,050	-	6,100	1,644,450
UNDESIGNATED FUND BALANCE	91,950	-	100	19,050	980,550	87,550	(210,500)	486,600	-	1,453,200
EST. ENDING FUND BALANCE	91,950	605,250	755,900	19,050	980,550	106,700	45,550	486,600	6,100	3,097,650

Community Redevelopment Agency - CRA

This Fund's main revenues are from the incremental taxes, which will increase slightly this year in the amount of 2.75% versus a 4.44% overall increase citywide. The calculation is based on the existing 5.997 millage rate. The grant/incentive program has been discontinued for the next year. There is no capital scheduled for this budget.

Community Redevelopment Agency	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
City Incremental Tax	397,684	393,558	396,150	427,300	437,850
County Incremental Tax	348,715	328,336	330,103	337,000	345,400
Other Incremental Taxes	46,148	44,479	44,829	44,600	45,700
Investment Earnings	4,971	(9,013)	9,716	50	450
Contributions	1,000	17,500	-	-	-
Miscellaneous - Debt Proceeds	1,500	2,500,734	2,765	850,000	-
Total Revenues	800,018	3,275,594	783,563	1,658,950	829,400
EXPENDITURES					
Salaries	134,100	141,882	138,244	139,800	149,700
Benefits	64,279	81,882	72,058	73,550	76,400
Services	57,774	86,650	38,966	49,400	44,250
Supplies/Materials	14,925	18,217	16,464	13,550	20,300
Grants and Incentives	56,540	99,134	145,969	170,000	-
Debt Services	-	-	196,324	197,500	349,800
Allocations	69,800	68,900	80,900	102,350	102,000
Capital Outlay	284,815	2,430,425	861,918	910,000	-
Total Expenditures	682,233	2,927,090	1,550,843	1,656,150	742,450
ADD. (REDUCTION) TO FUND BALANCE	117,785	348,504	(767,280)	2,800	86,950
ESTIMATED BEGINNING FUND BALANCE					5,000
PROJECTED ENDING FUND BALANCE					
RESTRICTED FUND BALANCE					91,600
ESTIMATED ENDING FUND BALANCE					91,950
FTE's	4.00	4.00	4.00	3.55	3.55

2015-16 Use of Funds	Expend.	Capital	Total
Expenditures	392,650	-	392,650
Debt Service	349,800	-	349,800
Totals	742,450	-	742,450

Northeast Community Redevelopment Agency - NECRA

This Fund's main revenues are from tax incremental funds, which will increase this year by only \$600 from all sources, excluding interest. The NECRA budget is continuing the enhanced Special Police Patrolling Program by funding the equivalent of one full-time police officer position. Grants and Incentives are again included for \$420,000 to fund programs, which include incentives for Grandview properties owners for \$120,000, Affordable Housing Program for \$75,000 and weatherization for \$225,000. Capital includes the potential purchases of residential properties for redevelopment.

Northeast Community Redevelopment Agency	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
City Incremental Tax	173,753	170,467	169,907	184,400	184,700
County Incremental Tax	152,331	142,283	141,736	145,500	145,700
Other Incremental Taxes	20,160	19,271	19,247	19,250	19,350
Grants	-	174,297	333,544	-	-
Investment Earnings	5,641	(5,203)	9,674	11,250	9,900
Total Revenues	351,885	501,115	674,108	360,400	359,650
EXPENDITURES					
Salaries	72,534	67,664	81,239	93,000	97,400
Benefits	34,072	40,031	38,787	31,090	47,450
Services	6,462	6,275	9,413	8,600	15,550
Supplies/Materials	1,171	668	2,173	2,200	4,700
Grants and Incentives	-	3,000	76,814	420,000	420,000
Allocations	10,950	17,550	21,700	17,200	19,300
Capital Outlay	239,755	55,748	326,089	200,000	300,000
Total Expenditures	364,944	190,936	556,215	772,090	904,400
ADD. (REDUCTION) TO FUND BALANCE	(13,059)	310,179	117,893	(411,690)	(544,750)
ESTIMATED BEGINNING FUND BALANCE					1,150,000
PROJECTED ENDING FUND BALANCE					
RESTRICTED FUND BALANCE					607,350
ESTIMATED ENDING FUND BALANCE					605,250
FTE's	1.50	1.50	1.50	1.95	1.95

2015-16 Uses of Funds	Expend.	Capital	Total
Expenditures	585,100	-	585,100
Capital Outlay:			
Property purchase for Redevelopment	-	300,000	300,000
Totals	585,100	300,000	885,100

Protective Inspection Fund

The City accounts for all building permitting revenue through this fund. Reserves over \$600,000 have been booked through 9/30/14. In addition, another \$80,000 is a projected to be added to fund balance from this year's operations. It is projected that revenue will remain at the current level. The 2015-16 budget as proposed is similar to the current budget as no major change in operations are proposed.

Protective Inspections Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2015 Final Budget
REVENUES					
Building Permits	259,499	520,549	557,253	500,000	500,000
Building Reinspection Fees	6,275	11,180	23,820	12,500	15,000
Rental Inspection Fee	4,930	6,127	15,540	8,000	6,000
Fire Inspection Fees	8,434	12,915	21,825	6,000	14,000
Contractor Fees	13,410	12,480	13,919	12,000	12,500
Investment Earnings	2,298	(582)	4,208	3,600	4,050
Miscellaneous	12,793	3,430	6,826	3,500	4,500
Total Revenues	307,639	566,099	643,391	545,600	556,050

Protective Inspections Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2015 Final Budget
EXPENDITURES					
Salaries	301,256	242,898	223,055	242,150	250,000
Benefits	110,632	98,842	76,948	89,900	93,650
Services	52,689	49,866	50,015	54,500	47,950
Supplies/Materials	18,629	13,996	13,729	23,350	20,950
Allocations	58,900	58,050	52,750	60,150	62,600
Capital Outlay	7,608	-	5,025	-	-
Total Expenditures	549,714	463,652	421,522	470,050	475,150
ADD. (REDUCTION) TO FUND BALANCE	(242,075)	102,447	221,869	75,550	80,900
ESTIMATED BEGINNING FUND BALANCE					675,000
PROJECTED ENDING FUND BALANCE					
RESTRICTED FUND BALANCE					755,800
ESTIMATED ENDING FUND BALANCE					755,900
FTE's	5.24	5.24	4.84	4.24	4.23

Discretionary Sales Surtax Fund

Sales Tax collections are expected to increase by approximately \$84,000. This money is used primarily for the major capital expenditure. The capital includes \$280,000 for the funding of road resurfacing, sidewalks, curbs, gateway monuments and ADA improvements for, \$80,100 for two vehicles for the School Resource Officers, \$100,000 for Police Vehicle Cameras, \$292,500 for Park Improvements, \$269,300 for facility repairs, \$50,000 for Skateboard Park, as well as, \$129,450 for the loan payment for the police vehicles replaced in 2014-15. The additional one cent sales tax is set to expire on December 31, 2017 and an extension will need to be approved by the voters.

Discretionary Sales Tax Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Local Discretionary Sales Taxes	936,232	1,011,243	1,089,354	1,055,850	1,140,000
Grants	143,000	50,334	6,819	-	-
Investment Earnings	8,691	(568)	11,377	9,000	9,900
Total Revenues	1,087,923	1,061,009	1,107,550	1,064,850	1,149,900
EXPENDITURES					
Interest	1,800	580	-	11,500	7,650
Principal	1,800	580	-	121,750	121,800
Capital Outlay	1,052,185	1,096,054	703,862	1,026,100	1,139,900
Total Expenditures	1,055,785	1,097,214	703,862	1,159,350	1,269,350
ADD. (REDUCTION) TO FUND BALANCE	32,138	(36,205)	403,688	(94,500)	(119,450)
ESTIMATED BEGINNING FUND BALANCE					1,100,000
PROJECTED ENDING FUND BALANCE:					
UNDESIGNATED FUND BALANCE					1,030,550
ESTIMATED ENDING FUND BALANCE					980,550

2015-16 Use of Funds	Expenditures D/S Payment		Total
Network Infrastructure Upgrades	\$ 50,000	-	50,000
Back-up Appliance	25,000	-	25,000
School Resources Officer Vehicles	73,100	-	73,100
Police Vehicle Cameras Replacements	100,000	-	100,000
Replace Floor - Station 34	20,000	-	20,000
Kitchen Renovation - Station 34	30,000	-	30,000
Street, Curb & Sidewalk Improvements	200,000	-	200,000
ADA Sidewalks	50,000	-	50,000
Primary Gateway Monuments Design	30,000	-	30,000
City Hall Security System Infrastructure	120,000	-	120,000
Frank Brown Concession Upgrade	58,500	-	58,500
Comm. Center Upgrade - Curtain & Screen	14,000	-	14,000
Palm Island	234,000	-	234,000
Skateboard Park	50,000	-	50,000
Simpson House Roof Replacement	25,000	-	25,000
Painting Various Facilities	60,300	-	60,300
Police Patrol Cars Loan Payment	-	129,450	129,450
Totals	1,139,900	129,450	1,269,350

Pledged Revenue – Public Service Tax

This fund receives all Utility and Telecommunication Tax Revenues per the debt covenants. Money is first transferred to the Debt Service Fund to pay the debt service costs of the 2011 Bonds. Then, the remaining balance of the receipts can be transferred to the General Fund. Next year's transfer to the General Fund will increase by \$30,500 due the projected increase in the utility and telecommunications taxes.

Pledge Revenue Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Utility Taxes	1,233,932	1,237,566	1,297,378	1,249,750	1,273,200
Telecommunication Tax	586,993	629,995	604,939	579,450	587,500
Investment Earnings	433	(1,658)	1,675	700	900
Total Revenues	1,821,358	1,865,903	1,903,992	1,829,900	1,861,600
OTHER USES (TRANSFER TO)					
Debt Service	375,000	314,000	310,000	320,000	310,000
General Fund	1,450,000	1,500,000	1,535,000	1,534,500	1,565,000
Total Other Uses	1,825,000	1,814,000	1,845,000	1,854,500	1,875,000
ADD. (REDUCTION) TO FUND BALANCE	(3,642)	51,903	58,992	(24,600)	(13,400)
ESTIMATED BEGINNING FUND BALANCE					500,000
ESTIMATED ENDING FUND BALANCE					486,600

2015-16 Use of Funds	Expend.	Transfers	Total
Debt Service	-	310,000	310,000
General Fund	-	1,565,000	1,565,000
Totals	-	1,875,000	1,875,000

Impact Fees Fund

The fund's expenditures are limited to capital projects or debt service for related capital projects. Seven Park and one Library projects are shown, which increases capital outlays to \$665,350. With the projected new construction going forward within the City's limit, a modest increase in impact fee revenue is expected.

Impact Fee Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Impact Fees	183,886	394,996	308,960	216,500	286,400
Intergovernmental - Grants	-	303,440	92,678	-	-
Investment Earnings	13,685	(7,924)	10,407	10,900	8,450
Total Revenues	197,571	690,512	412,045	227,400	294,850
EXPENDITURES					
Land & Buildings	1,655,643	218,322	14,180	-	155,500
Infrastructure	264,936	25,560	-	100,000	194,300
Machinery and Equipment	27,680	-	-	-	203,000
Books and Media Collection	29,007	32,059	26,233	25,000	25,000
Debt Service	11,011	9,550	15,998	43,700	25,350
Total Expenditures	1,988,277	285,491	56,411	168,700	603,150
ADD. (REDUCTION) TO FUND BALANCE	(1,790,706)	405,021	355,634	58,700	(308,300)
ESTIMATED BEGINNING FUND BALANCE					415,000
ESTIMATED ENDING FUND BALANCE					106,700

2015-16 Use of Funds	Capital	D/S Service	Total
Parks - Evans Park Bathrooms	155,500		155,500
Parks - Donnelly Park Lighting	57,000	-	57,000
Parks - Frank Brown Soccer Field Fencing	11,300	-	11,300
Parks - Palm Island Boardwalk	126,000	-	126,000
Parks - Wireless Surveillance	168,000	-	168,000
Parks - Sign Trailer	35,000	-	35,000
Library - Books, Videos, CDs, DVDs, etc.	25,000	-	25,000
Library - Debt Service Interest	-	7,850	7,850
Police - Debt Service Interest	-	17,500	17,500
Totals	577,800	25,350	603,150

Fire Assessment Fund

A study has been completed and reviewed by City Council on the feasibility of creating Fire Assessment Program to fund major repairs and equipment purchase for the Fire Department. It is recommended that the City proceed with the assessments. A total \$341,500 of capital, including a deposit of \$260,500 is recommended to be funded by this assessment.

Fire Special Assessment Fund	2016 Final Budget
REVENUES	
Special Assessments	395,500
Investment Earnings	50
Total Revenues	395,550
EXPENDITURES	
Operating	8,500
Capital	341,500
TOTAL EXPENDITURES	350,000
ADD. (REDUCTION) TO FUND BALANCE	45,550
ESTIMATED BEGINNING FUND BALANCE	-
PROJECTED ENDING FUND BALANCE	
ASSIGNED FUND BALANCE	45,550
ESTIMATED ENDING FUND BALANCE	45,550

2015-16 Use of Funds	Expense	Capital
Operating	8,500	-
Medium Pressure Airbags		21,000
Electric Extraction Tool		60,000
Deposit on Fire Truck Replacement		260,500
TOTAL	8,500	341,500

Law Enforcement Fund

The fund was created to record the activities of State Forfeitures money. The Police Department has not requested any additional equipment for this year to be purchased from these restricted funds as the balance is minimal.

Law Enforcement Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Grants	4,551	-	-	-	-
Confiscations	1,305	1,508	500	-	-
Sale of Conf. Property	-	1,858	-	-	-
Investment Earnings	34	(12)	44	50	50
Total Revenues	5,890	3,354	544	50	50
EXPENDITURES					
Capital Outlay	16,962	-	-	-	-
Total Expenditures	16,962	-	-	-	-
ADD. (REDUCTION) TO FUND BALANCE	(11,072)	3,354	544	50	50
ESTIMATED BEGINNING FUND BALANCE					6,050
ESTIMATED ENDING FUND BALANCE					6,100

Special Event Fund

The fund was created to record the revenues and expenditures related to special events conducted by other organizations, City sponsored events and revenue from ticket sales. Since the City does not charge for all of our administrative expenses, nor fringe benefits on special event personnel, expenses always will be greater than the income. Thus a transfer from the General Fund is necessary.

SPECIAL EVENT FUND	2015 Original Budget	2016 Final Budget
REVENUES		
APPLICATION FEES & COMMISSIONS	3,650	6,850
EVENT REVENUE	25,000	25,000
DEPARTMENT REVENUES	134,100	134,900
DONATIONS/SPONSORSHIPS	19,000	25,000
INVESTMENT INCOME	-	450
TOTAL REVENUES	181,750	192,200
EXPENSES		
ADMINISTRATIVE	125,900	130,050
SPECIAL EVENTS	253,700	255,100
TOTAL EXPENSES	379,600	385,150
TOTAL EXPENSES IN EXCESS OF REVENUES	(197,850)	(192,950)
TRANSFER FROM GENERAL FUND	222,850	202,000
ADDITIONS (RED.) TO NET ASSETS	25,000	9,050
ESTIMATED BEGINNING NET ASSETS	-	10,000
ESTIMATED ENDING NET ASSETS	25,000	19,050
FTE's	2.00	2.00

Debt Service Fund

The 2001 Public Service Bonds were refunded by a Capital Improvement Refunding Revenue Bonds in September 2011. The new bonds saved over \$60,000 a year in debt service. This Debt Service Fund is restricted to repayment of principal and interest of this outstanding general debt. The main sources of funds are transfers from the Pledge Revenue Fund.

Debt Service Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Investment Earnings	1,441	(1,200)	2,127	1,150	1,150
Total Revenues	1,441	(1,200)	2,127	1,150	1,150
OTHER SOURCES					
Transfers from Public Service Tax	375,000	314,000	310,000	320,000	310,000
Total Other Sources	375,000	314,000	310,000	320,000	310,000
Total Revenues and Other Sources	376,441	312,800	312,127	321,150	311,150
EXPENDITURES					
Debt Service Principal	246,800	253,400	258,300	263,300	268,500
Debt Service Interest	72,859	65,841	61,095	56,100	51,000
Total Expenditures	319,659	319,241	319,395	319,400	319,500
ADD. (REDUCTION) TO FUND BALANCE	56,782	(6,441)	(7,268)	1,750	(8,350)
ESTIMATED BEGINNING FUND BALANCE					100,000
PROJECTED ENDING FUND BALANCE					
RESTRICTED FUND BALANCE					91,650
ESTIMATED ENDING FUND BALANCE					91,650

Capital Funds

This fund accounts for resources that are committed for non-recurring capital improvements that are funded over several years. Currently, the only commitment of money is to finishing the current software conversion.

Capital Project Funds	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Grants	264,522	(1,760)	40,059	20,050	-
Investment Earnings	1,903	(1,760)	2,559	50	50
Other	35,000	-	-	-	-
Total Revenues	301,425	(3,520)	42,618	20,100	50
OTHER SOURCES					
Transfers In	132,500	-	-	-	-
Total Other Sources	132,500	-	-	-	-
Total Revenues and Other Sources	433,925	(3,520)	42,618	20,100	50
EXPENDITURES					
Executive	67,720	45,755	112,500	40,000	-
Fire	-	-	-	45,950	-
Transportation	-	17,760	-	-	-
Recreation	-	27,995	-	-	-
TOTAL EXPENDITURES	67,720	91,510	112,500	85,950	-
ADD. (REDUCTION) TO FUND BALANCE	366,205	(95,030)	(69,882)	(65,850)	50
ESTIMATED BEGINNING FUND BALANCE					50,000
PROJECTED ENDING FUND BALANCE					
ASSIGNED FUND BALANCE					50,050
ESTIMATED ENDING FUND BALANCE					50,050

2015- 16 Enterprise Funds Recap

	Electric	Water & Wastewater	Sanitation	Storm- water	Cemetery	Total
REVENUES						
Taxes	-	-	-	-	-	-
Permits and Fees	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	10,359,150	8,857,250	2,245,000	879,000	52,500	22,392,900
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	44,100	38,300	50	12,250	50	94,750
Total Revenues	10,403,250	8,895,550	2,245,050	891,250	52,550	22,487,650
OTHER SOURCES						
Transfers In	-	-	-	-	110,000	110,000
Total Other Sources	-	-	-	-	110,000	110,000
Total Rev. and Other Sources	10,403,250	8,895,550	2,245,050	891,250	162,550	22,597,650
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	8,706,600	7,568,800	2,256,550	870,150	162,100	19,564,200
Transportation	-	-	-	-	-	-
Culture/Recreation	-	-	-	-	-	-
Debt Service	-	475,200	-	-	-	475,200
Other Financing Uses	-	-	-	-	-	-
Total Expenditures	8,706,600	8,044,000	2,256,550	870,150	162,100	20,039,400
OTHER USES						
Transfers Out (PILOT & ROI Fees)	1,304,900	1,620,350	-	142,300	-	3,067,550
Total Uses	1,304,900	1,620,350	-	142,300	-	3,067,550
Total Expend. and other Uses	10,011,500	9,664,350	2,256,550	1,012,450	162,100	23,106,950
ADDITIONS (RED.) TO FUND BAL.	391,750	(768,800)	(11,500)	(121,200)	450	(509,300)
EST. BEGIN. FUND BALANCE	12,250,000	30,000,000	90,000	6,300,000	17,500	48,657,500
PROJECTED END. FUND BAL.						
RESTRICTED FUND BAL. (1)	7,400,000	30,900,000	26,000	6,750,000	34,000	45,110,000
RESERVES PER POLICY (2)	1,612,650	1,506,000	109,150	159,100	-	3,386,900
UNDESIGNATED FUND BAL.	3,629,100	(3,174,800)	(56,650)	(730,300)	(16,050)	(348,700)
EST. ENDING FUND BALANCE	12,641,750	29,231,200	78,500	6,178,800	17,950	48,148,200

(1) Restricted Fund Balances equal Prepaids, Inventory and Capital Assets in the Enterprise Funds
(2) Minimum Reserves for Electric 15%; Water & Wastewater 15%; Sanitation 5%; and Stormwater 15% per City policy
Percentages are applied to the greater of revenues plus recurring transfers in or expenditures plus recurring transfers out based upon the prior year's audit.

Electric Fund

With the new power agreement in place, the nuclear power plant settlement and reduced consumption, it is expected that the power costs will continue to be reduced; and thus, the corresponding power revenue will also be reduced. The General Fund transfer will be increased by \$50,200 based upon the Payment in Lieu of Taxes formula. Revenue and power costs have been revised from the Proposed Budget. No major changes are expected for next year.

Electric Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Residential	6,066,461	5,897,188	5,983,385	6,139,900	5,710,000
General Service	1,940,823	1,809,822	1,775,625	1,997,500	1,851,500
General Service Demand	1,830,905	1,696,768	1,686,780	2,044,200	1,842,000
Public Streets/Hwy Lights	196,930	191,975	190,142	185,600	184,800
Interdepartmental	659,938	601,665	583,417	540,300	490,900
Other Operating	128,355	8,421	341,705	(36,350)	138,350
Non Operating Income	155,694	137,886	152,618	141,300	141,600
Investment Earnings	24,330	(18,227)	37,244	42,750	44,100
Grant Income	78,844	29,769	-	-	-
Total Revenues	11,082,280	10,355,267	10,750,916	11,055,200	10,403,250
EXPENSES					
Purchased Power	7,058,179	6,518,606	6,682,933	6,799,000	5,945,600
Distribution Operations	134,311	137,232	145,605	158,600	163,700
Distribution Maintenance	883,187	909,503	905,709	982,000	1,017,850
Administration	1,014,606	1,003,187	955,511	1,022,550	1,054,450
Depreciation	512,253	511,792	512,120	510,000	525,000
Total Expenses	9,602,536	9,080,320	9,201,878	9,472,150	8,706,600
OTHER USES (TRANSFERS)					
PILOT & ROI Fees	1,228,600	1,295,950	1,259,000	1,254,700	1,304,900
Total Other Uses (Transfers)	1,228,600	1,295,950	1,259,000	1,254,700	1,304,900
Total Expenses and Other Uses	10,831,136	10,376,270	10,460,878	10,726,850	10,011,500
ADD. (REDUCTION) TO NET ASSETS	251,144	(21,003)	290,038	328,350	391,750
ESTIMATED BEGIN. NET ASSETS					12,250,000
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					7,400,000
RESERVES PER POLICY					1,612,650
UNDESIGNATED NET ASSETS					3,629,100
ESTIMATED ENDING NET ASSETS					12,641,750
FTE's	11.05	11.05	11.00	11.30	11.35

Electric Capital	Amount	Land & Improve.	Buildings	Meter Replacement	Equipment
New Services	50,000	50,000	-	-	-
Street Light - R & R	5,000	5,000	-	-	-
Street Light - New	3,000	3,000	-	-	-
Traffic Signal R & R	108,000	108,000	-	-	-
Overhead - R & R	30,000	30,000	-	-	-
Overhead - New	10,000	10,000	-	-	-
Underground - R & R	35,000	35,000	-	-	-
Underground - New	10,000	10,000	-	-	-
Wood Pole Replacement	51,500	51,500	-	-	-
Substation R&R	10,000	-	10,000	-	-
Meter Replacements	60,000	-	-	60,000	-
Hand Tools	16,000	-	-	-	16,000
Total Capital	388,500	302,500	10,000	60,000	16,000

Water & Wastewater Fund

The proposed 2015-16 Budget is a continuation of expansion of the system with over \$4.2 million of capital expenditures being proposed. However, the system had reached the point of not generating sufficient cash to pay for all of the major projects being proposed, and therefore, a \$7,560,000 note was issued last year.

Water and wastewater operating revenues are projected to increase slightly. This is based on an expected level residential water and wastewater usage, an approximately rate increase of 2% and lower impact fees collected versus the prior year's budget. However, the need for a rate increase will be reviewed in regards to cash balances and capital projects.

Overall operational expenses (excluding depreciation and debt service) will increase approximately \$237,500 due mainly to the addition of Water Plant #2 operating costs and higher maintenance costs for the existing system. Two of the Chief Plant Operator positions have been eliminated. The Depreciation Expense increased by \$55,000 due to the recent large capital assets additions.

Water & Wastewater Fund (All)	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUE					
Water	2,647,095	2,826,811	3,091,269	3,020,900	3,051,750
Wastewater	3,752,942	4,142,666	4,352,753	4,380,300	4,320,000
Reclaimed Water & Other Disposal	419,337	521,900	617,794	587,500	735,000
Other Income	12,713	26,022	43,839	9,450	10,500
Investment Earnings	37,739	(25,807)	32,781	33,800	38,300
Total Revenue	6,869,826	7,491,592	8,138,436	8,031,950	8,155,550

Water & Wastewater Fund (All)	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
OTHER SOURCES					
Impact Fees	653,727	1,294,754	1,202,263	1,012,500	740,000
Grants	2,000	3,025	699,612	1,000	-
Contributions and Transfers in	174,379	-	-	-	-
Total Other Sources	830,106	1,297,779	1,901,875	1,013,500	740,000
Total Revenue and Other Sources	7,699,932	8,789,371	10,040,311	9,045,450	8,895,550
EXPENSES					
Water - Treatment - Plant I	539,427	627,165	735,642	493,800	566,700
Water - Treatment - Plant II	-	-	81,442	410,750	353,100
Water - Distribution	643,059	638,634	735,985	742,950	741,600
Wastewater - Treatment - Plant I	712,823	841,869	745,482	789,350	860,750
Wastewater - Treatment - Plant II	606,565	637,275	647,372	736,450	780,900
Wastewater - Collection	650,242	674,897	701,691	705,250	695,650
Wastewater - Reuse	10,919	9,393	7,070	24,950	25,100
Wastewater - Septage Disposal	47,143	73,552	54,178	89,100	95,650
Administration	1,216,396	1,343,851	1,353,025	1,526,500	1,637,200
Depreciation and Amortization	1,443,387	1,494,707	1,482,855	1,755,000	1,810,000
Interest Expense	316,789	271,360	244,587	536,750	475,200
Total Expenses	6,186,750	6,612,703	6,789,329	7,810,850	8,041,850
OTHER USES					
PILOT & ROI Fees	1,206,900	1,362,250	1,453,800	1,421,450	1,620,350
Total Other Uses	1,206,900	1,362,250	1,453,800	1,421,450	1,620,350
Total Expenses and Other Uses	7,393,650	7,974,953	8,243,129	9,232,300	9,662,200
ADD. (REDUCTION) TO NET ASSETS	306,282	814,418	1,797,182	(186,850)	(766,650)
ESTIMATED BEGIN. NET ASSETS					30,000,000
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					30,900,000
RESERVES PER POLICY					1,506,000
UNDESIGNATED NET ASSETS					(3,172,650)
ESTIMATED ENDING NET ASSETS					29,233,350
FTE's	30.20	31.53	32.20	31.10	29.15

Water / Wastewater Operating	Amount	Land & Improve.	Buildings	Meter Replace.	Equipment	Computer Upgrade
Water Treatment Plant I Improve.	183,000	-	183,000	-	-	-
Water Main Distribution Upgrades	140,300	140,300	-	-	-	-
Valve Replacement Program	57,500	57,500	-	-	-	-
Water Meter Replacement	57,500	-	-	57,500	-	-
Wastewater Treatment Plant I Upgrade	98,000	-	98,000	-	-	-
Wastewater Treatment Plant II	97,600	-	97,600	-	-	-
Wastewater Collection Improve.	200,000	200,000	-	-	-	-
Lift Station Upgrades	78,350	78,350	-	-	-	-
Perc Pond Aeration	152,500	152,500	-	-	-	-
Red-zone	63,000	-	-	-	-	63,000
Total Capital	1,127,750	628,650	378,600	57,500	-	63,000

Wastewater Impact Fee Capital	Amount	Land & Improve.	Buildings	Meter Replace.	Equipment	Computer Upgrade
Thrill Hill Restoration	600,000	600,000	-	-	-	-
Britt Road Utility Line Extension	375,000	375,000	-	-	-	-
Total Capital	975,000	975,000	-	-	-	-

Water Impact Fee Capital	Amount	Land & Improve.	Buildings	Meter Replace.	Equipment	Computer Upgrade
Britt Road Utility Line Extension	375,000	375,000	-	-	-	-
Total Capital	375,000	375,000	-	-	-	-

Water/Wastewater Construction Capital	Amount	Land & Improve.	Buildings	Meter Replace.	Equipment	Computer Upgrade
WTPI - Pump House	86,250	-	86,250	-	-	-
US 441/SR 44 Utility Line Relocation	1,662,800	1,662,800	-	-	-	-
Total Capital	1,749,050	1,662,800	86,250	-	-	-

Sanitation Fund

The Sanitation Fund has shown minor profit or losses in prior years. In FYE 2015-16 a minor loss is expected. The new Waste Management collection system appears to be accepted by the residents. Overall sanitation rates will be slightly decreased by the C.P.I. during this year.

Sanitation Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Residential	990,439	1,029,353	1,001,407	1,040,800	1,050,000
Commercial	783,376	809,001	836,054	841,500	850,000
Recycling	127,827	132,634	186,822	169,300	200,000
City Cost Recovery	135,352	146,939	149,898	153,000	145,000
Investment Earnings	54	(92)	78	50	50
Total Revenues	2,037,048	2,117,835	2,174,259	2,204,650	2,245,050
EXPENSES					
Collection and Disposal	1,903,053	1,955,955	2,037,032	2,055,000	2,089,350
Operations	126,949	135,005	143,443	149,900	164,950
Depreciation	1,371	801	2,214	250	2,250
Total Expenses	2,031,373	2,091,761	2,182,689	2,205,150	2,256,550
ADD. (REDUCTION) TO NET ASSETS	5,675	26,074	(8,430)	(500)	(11,500)
ESTIMATED BEGIN. NET ASSETS					90,000
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					26,000
RESERVES PER POLICY					109,150
UNDESIGNATED NET ASSETS					(56,650)
ESTIMATED ENDING NET ASSETS					78,500
FTE's	1.25	1.50	1.23	1.20	1.25

Stormwater Management Fund

An increase in fees in line with the C.P.I. is being proposed to pay for the increased cost of capital projects and the resulting maintenance and operating costs. It is requested to purchase a street sweeper for \$245,000 in order to cancel the existing private contract and perform the service with in-house staff. Also requested, is \$61,000 for Dora Water Quality and \$10,000 for a smaller improvement project. In addition, the Pine Street stormwater system will have piping installed.

Stormwater Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Residential	497,233	506,579	508,698	512,500	522,000
Commercial	332,786	332,823	331,861	335,000	345,000
Other Operating	12,035	11,737	11,648	11,750	12,000
Miscellaneous Income	9,924	(5,445)	6,047	8,100	250
Contributions/Grants/Assessments	115,929	-	202,331	-	12,000
Total Revenues	967,907	845,694	1,060,585	867,350	891,250
EXPENSES					
Stormwater Operations	490,862	616,260	492,883	485,300	440,950
Depreciation	356,650	372,340	385,747	400,000	429,200
Total Expenses	847,512	988,600	878,630	885,300	870,150
OTHER SOURCES (USES)					
Transfers To Other Funds	-	128,100	129,150	126,750	142,300
Total Other Sources (Uses)	-	128,100	129,150	126,750	142,300
ADD. (REDUCTION) TO NET ASSETS	120,395	(271,006)	52,805	(144,700)	(121,200)
ESTIMATED BEGIN. NET ASSETS					6,300,000
PROJECTED ENDING NET ASSETS					6,750,000
RESTRICTED NET ASSETS					159,100
RESERVES PER POLICY					(730,300)
UNDESIGNATED NET ASSETS					6,178,800
ESTIMATED ENDING NET ASSETS					6,178,800
FTE's	3.80	4.15	4.15	3.15	3.15

Stormwater Capital	Amount	Land & Improve.	Buildings	Equipment
Small Projects	61,000	61,000	-	-
Pine Street Pipe Installation	122,000	122,000	-	-
Marina Pipe Lining	10,000	10,000	-	-
Street Sweeper	245,000	-	-	245,000
Total Capital	438,000	193,000	-	245,000

Cemetery Fund

Revenues continue to be insufficient to meet the increasing cost of operations. The transfer from the General Fund was increased to \$110,000. There are no major changes to operations in this budget.

Cemetery Fund	2012 Actual Actual	2013 Actual Actual	2014 Actual Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Cemetery Fees	57,378	29,391	60,303	55,000	52,500
Investment Earnings	112	(239)	508	50	50
Total Revenues	57,490	29,152	60,811	55,050	52,550
OTHER SOURCES					
Transfer From General Fund	87,500	95,000	87,500	91,500	110,000
Total Other Sources	87,500	95,000	87,500	91,500	110,000
Total Revenues and Other Sources	144,990	124,152	148,311	146,550	162,550
EXPENSES					
Cemetery Operations	142,721	134,287	145,231	151,200	159,900
Depreciation	1,748	1,859	2,026	2,000	2,200
Total Expenses	144,469	136,146	147,257	153,200	162,100
ADD. (REDUCTION) TO NET ASSETS	521	(11,994)	1,054	(6,650)	450
ESTIMATED BEGIN. NET ASSETS					17,500
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					34,000
UNDESIGNATED NET ASSETS					(16,050)
ESTIMATED ENDING NET ASSETS					17,950
FTE's	1.85	1.85	1.85	1.85	1.85

Cemetery Capital	Amount	Land & Improve.
Lot Buyback	4,000	4,000
Total Capital	4,000	4,000

Internal Service Funds

Motorpool Fund

With privatization of vehicle repairs and each department being responsible for the management of the fleet, the Motorpool Fund will be discontinued. The Vehicle and Equipment Replacement Fund will continue.

Replacements planned for the Equipment Replacement Program have been decreased as the vehicles are lasting longer. The projected \$30,000 for the

General Fund replacements exceeds the transfer as virtually nothing is being contributed from that fund. Eventually, the City will have to start contributing as past General Fund contributions are depleted.

Motorpool Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Vehicle Maintenance Charges	155,800	154,700	117,500	84,650	-
Investment Earnings	358	234	560	450	-
Miscellaneous Income	148	352	-	-	-
Total Revenues	156,306	155,286	118,060	85,100	-
EXPENSES					
Vehicle Maintenance Operations	135,027	190,634	98,802	85,450	-
Depreciation	2,925	2,451	2,060	2,000	-
Total Expenses	137,952	193,085	100,862	87,450	-
ADDITION (REDUCTION) TO NET ASSETS	18,354	(37,799)	17,198	(2,350)	-
ESTIMATED BEGIN. NET ASSETS					-
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					-
UNDESIGNATED NET ASSETS					-
ESTIMATED ENDING NET ASSETS					-
FTE's	1.56	1.56	0.85	0.35	0.00

Equipment Replacement Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Equipment Replacement Charges	184,500	181,050	186,000	191,750	200,050
Sales of Equipment	38,076	36,163	23,050	-	-
Investment Earnings	6,733	(4,735)	9,376	9,000	9,000
Total Revenues	229,309	212,478	218,426	200,750	209,050
EXPENSES					
Depreciation	223,167	193,896	196,825	180,000	180,000
Total Expenses	223,167	193,896	196,825	180,000	180,000
ADDITION (REDUCTION) TO NET ASSETS	6,142	18,582	21,601	20,750	29,050
ESTIMATED BEGIN. NET ASSETS					1,800,000
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					750,000
UNDESIGNATED NET ASSETS					1,079,050
ESTIMATED ENDING NET ASSETS					1,829,050

Equipment Replacement Fund	Amount	Vehicles	Major Equipment
Parks John Deere 3038e Compact Utility Trailer	21,000	-	21,000
72" Mower *Replacement	9,000	-	9,000
Total Capital	30,000	-	30,000

Insurance Fund

It is expected that medical claims will continue to increase along with re-insurance and clinic operating costs. The City will continue to have the employees contribute to the increased cost by higher co-pays. We continue to look for ways that the costs to both the employer and the employees are maintained at a reasonable rate. Health care costs are one of our largest benefits and thus controlling these costs on a year-to-year basis is critical.

Self Insurance Fund	2012 Actual	2013 Actual	2014 Actual	2015 Original Budget	2016 Final Budget
REVENUES					
Health Insurance I/S Charges	1,597,350	2,002,950	1,788,970	1,916,250	2,123,600
Members Contribution	443,926	464,842	480,640	593,550	536,450
Investment Earnings	4,393	(1,369)	4,172	3,600	4,050
Other Revenue	27,164	27,134	36,138	35,700	30,000
Total Revenues	2,072,833	2,493,557	2,309,920	2,549,100	2,694,100
EXPENSES					
Professional Fees	520	-	-	1,500	-
Services	591,169	558,411	548,389	583,750	579,750
Claims	1,241,001	1,445,469	1,292,204	1,505,000	1,540,000
Other Operating Expenses	179,240	426,793	227,577	440,700	522,750
Depreciation	3,700	7,389	3,700	7,400	6,000
Total Expenses	2,015,630	2,438,062	2,071,870	2,538,350	2,648,500
ADD. (REDUCTION) TO NET ASSETS	57,203	55,495	238,050	10,750	45,600
ESTIMATED BEGIN. NET ASSETS					289,000
PROJECTED ENDING NET ASSETS					
RESTRICTED NET ASSETS					9,000
UNDESIGNATED NET ASSETS					325,600
ESTIMATED ENDING NET ASSETS					334,600
FTE's	0.00	0.00	0.00	0.00	0.00



SECTION IV

**LAKE COUNTY COMPARISONS
FINANCIAL TRENDS
DEBT SERVICE SCHEDULES
FIVE YEAR CAPITAL IMPROVEMENT PLAN**

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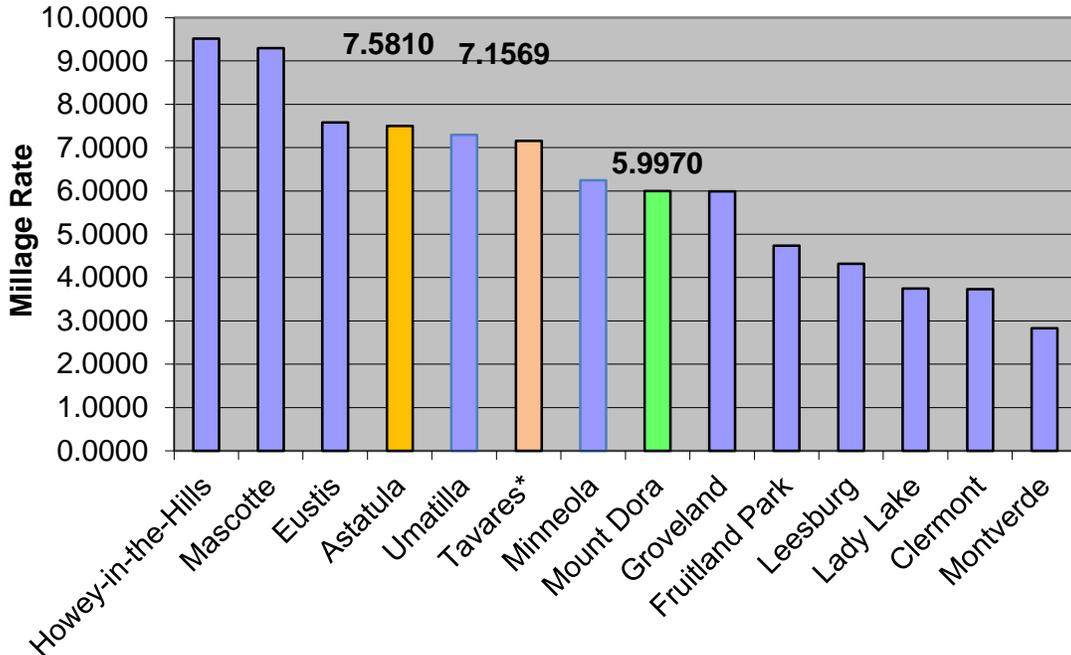


MILLAGE COMPARISONS OF ALL CITIES IN LAKE COUNTY

City	2009-10	2010-11	2011-12	2012-13	2013-14
Astatula	4.5000	4.8500	6.5000	6.5000	7.5000
Clermont	3.1420	3.1420	3.1420	3.1420	3.7290
Eustis	5.1266	5.6849	6.2432	6.7158	7.5810
Fruitland Park	4.3600	4.3600	4.3284	4.6442	4.7371
Groveland	5.1800	5.1800	5.6000	5.6000	5.9900
Howey-in-the-Hil	6.8317	7.0000	8.0000	8.6965	9.5177
Lady Lake	3.2808	3.2808	3.2808	3.2808	3.7500
Leesburg	4.3179	4.3179	4.3179	4.3179	4.3179
Mascotte	6.8801	7.9800	9.6147	9.6147	9.3000
Minneola	4.4990	5.4826	6.5716	6.3000	6.2500
Montverde	2.8300	2.8300	2.8300	2.8300	2.8300
Mount Dora	5.0190	5.0190	5.3891	5.6667	5.9970
Tavares*	6.2500	6.9500	6.8900	6.4462	7.1569
Umatilla	6.5000	6.8795	7.6419	8.2480	7.2980

* Includes voted debt service millage

Lake County Cities Millage Rates 2014-15

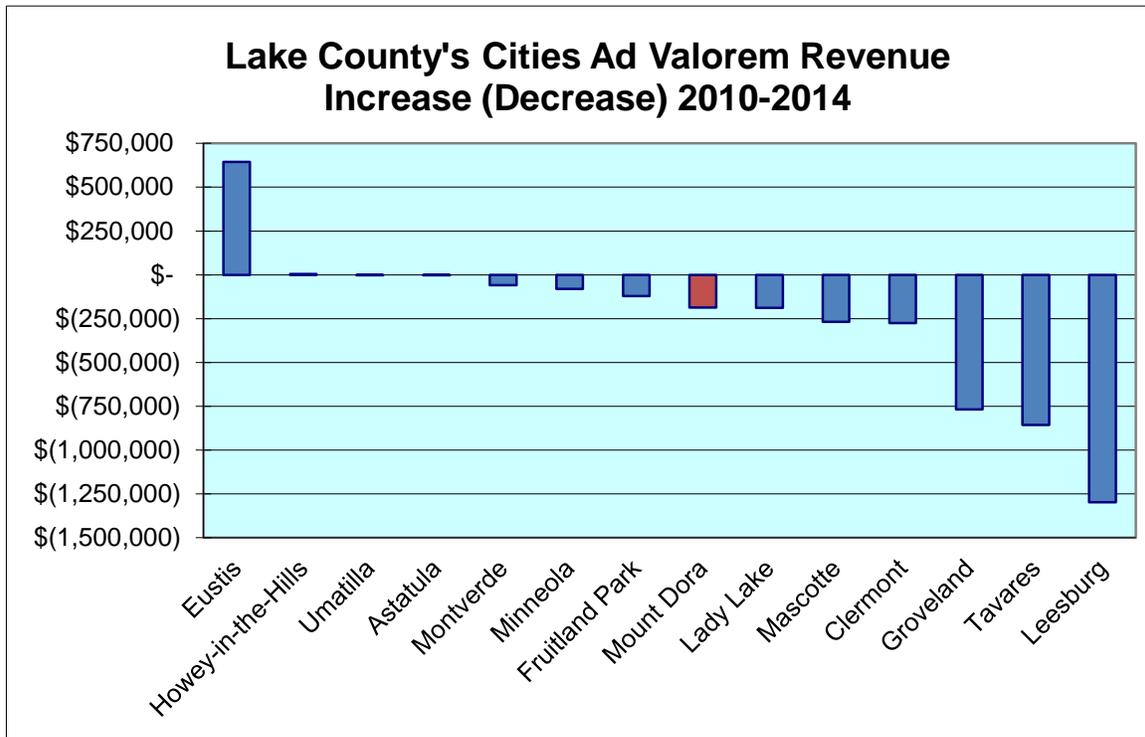


* Includes debt service millage

LAKE COUNTY'S CITIES AD VALOREM TAX REVENUE 2010-2014

TAXING AUTH.	2009-10	2010-11	2011-12	2012-13	2013-14	Inc./(Dec.)
Eustis	4,626,736	4,589,281	4,588,885	4,669,384	5,469,696	842,960
Lady Lake	2,682,599	2,569,073	2,503,204	2,493,960	3,022,424	339,825
Mount Dora	4,742,653	4,381,130	4,450,706	4,556,665	4,972,677	230,025
Clermont	6,579,436	5,700,106	5,323,132	5,312,462	6,777,408	197,971
Minneola	1,983,762	2,029,914	2,070,855	1,882,444	2,061,324	77,562
Astatula	265,495	254,337	301,881	273,582	327,030	61,536
Howey-in-the-Hil	607,517	578,461	558,886	553,479	627,142	19,625
Montverde	261,488	243,946	204,838	201,572	209,686	(51,802)
Umatilla	840,170	840,984	834,372	839,125	776,392	(63,778)
Fruitland Park	821,567	755,040	682,154	686,598	749,335	(72,232)
Mascotte	1,123,887	1,053,011	1,024,622	855,177	885,265	(238,622)
Groveland	2,759,246	2,332,648	2,188,817	2,038,447	2,506,787	(252,459)
Tavares	4,810,068	4,461,881	4,094,291	3,690,007	4,322,114	(487,954)
Leesburg	5,875,539	5,227,825	4,786,412	4,577,612	4,603,706	(1,271,833)

* Property Taxable Value times millage rate including voted debt times 95%

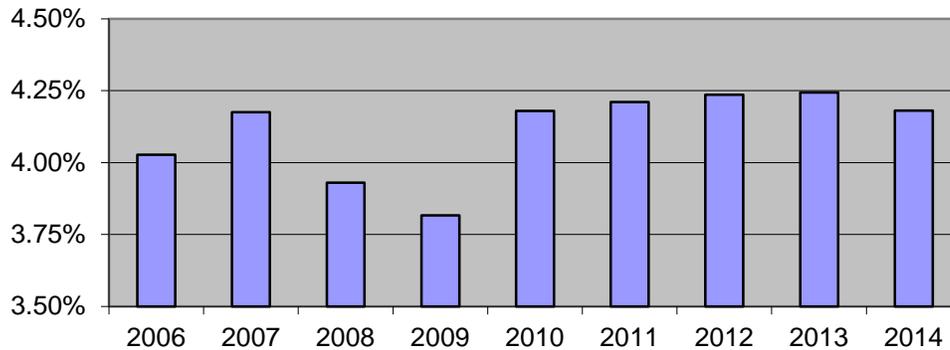


LAKE COUNTY VS MOUNT DORA POPULATION GROWTH

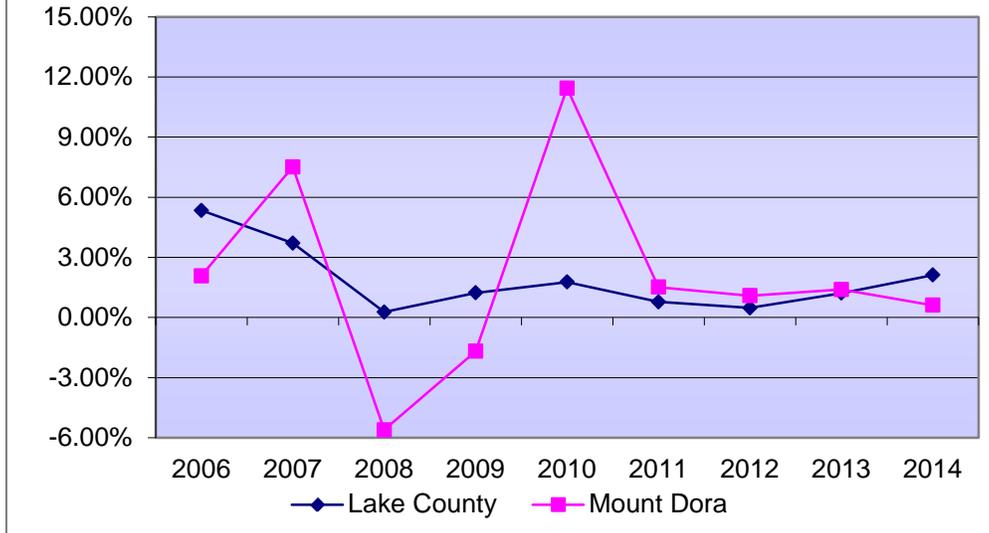
POPULATION

F/Y/E	Lake County	% Inc.	Mount Dora	% Inc.
2006	276,258	5.34%	11,125	2.07%
2007	286,499	3.71%	11,961	7.51%
2008	287,280	0.27%	11,290	-5.61%
2009	290,810	1.23%	11,100	-1.68%
2010	295,952	1.77%	12,370	11.44%
2011	298,265	0.78%	12,557	1.51%
2012	299,677	0.47%	12,693	1.08%
2013	303,317	1.21%	12,870	1.39%
2014	309,736	2.12%	12,949	0.61%

Mount Dora's Percentage of Lake County Population

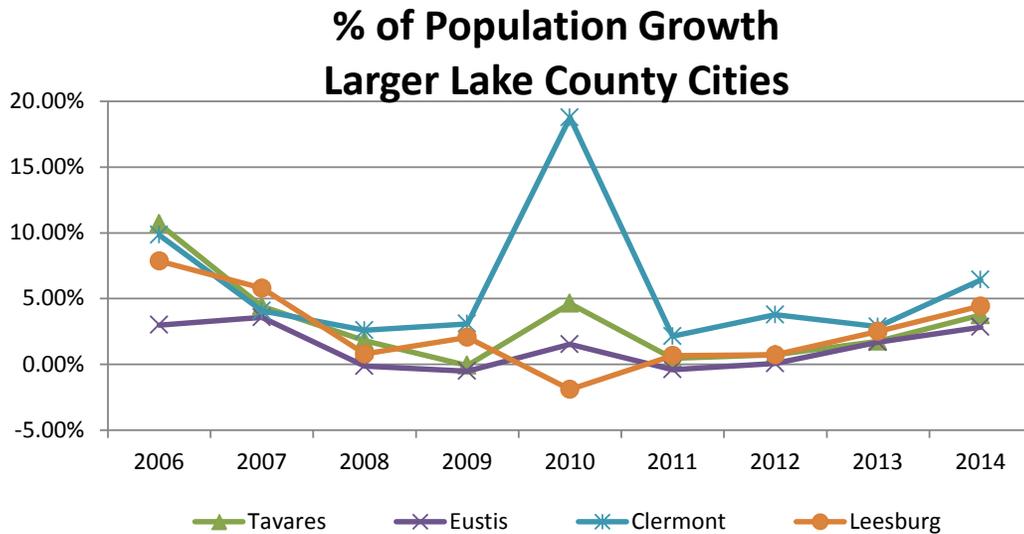


**Population Growth
Lake County vs Mount Dora**

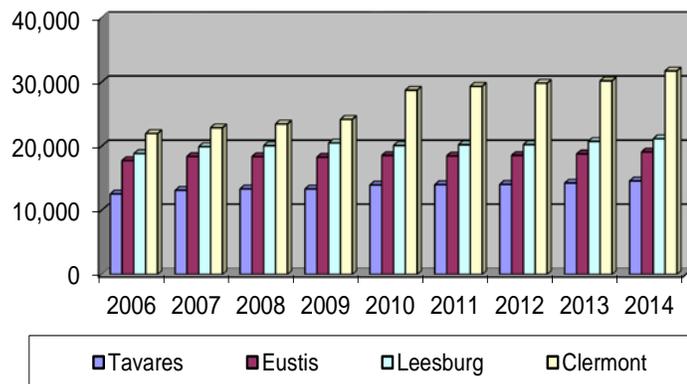


EIGHT YEAR GROWTH OF LARGER CITIES IN LAKE COUNTY

F/Y/E	Population							
	Tavares	% Increase	Eustis	% Increase	Leesburg	% Increase	Clermont	% Increase
2006	12,552	10.69%	17,766	3.00%	18,841	7.87%	21,986	9.84%
2007	13,108	4.43%	18,401	3.57%	19,934	5.80%	22,882	4.08%
2008	13,344	1.80%	18,375	-0.14%	20,093	0.80%	23,476	2.60%
2009	13,333	-0.08%	18,280	-0.52%	20,506	2.06%	24,199	3.08%
2010	13,951	4.64%	18,558	1.52%	20,117	-1.90%	28,742	18.77%
2011	14,015	0.46%	18,483	-0.40%	20,251	0.67%	29,358	2.14%
2012	14,054	0.74%	18,571	0.07%	20,263	0.73%	29,827	3.77%
2013	14,260	1.75%	18,795	1.69%	20,761	2.52%	30,201	2.87%
2014	14,582	3.76%	19,098	2.84%	21,163	4.44%	31,745	6.43%



Larger Cities Population in Lake County



Financial Trends

This section of the budget identifies the factors that affect the financial condition of the City and presents these factors in order to help facilitate meaningful analysis and measurement. The presentation of financial trends serves as a management tool by pulling together information from the City's budgetary and financial reports and combining this information with relevant economic and demographic data. The result is a report based on a series of financial indicators that, when presented over time, can be used to monitor changes in financial conditions and alert City officials and management to future potential financial problems.

The financial trend analysis presented encompasses three primary factors that affect the City's financial condition:

- Environmental factors
- Organizational factors
- Financial factors

These factors have been organized into five categories:

- **Growth Trends**

The growth indicators presented provide information about trends in the City that influence the City's overall financial performance.

- **Revenue Trends**

Revenue trends for the General Fund provide analysis of the City's property and sales tax base. Significant revenue sources for other funds, such as Electric, Water and Wastewater, Sanitation and Stormwater are also presented.

- **Expenditure Trends**

Expenditure trends portray only a portion of the City's financial picture. Analyzed in conjunction with revenue trends, expenditure trends analysis portrays the relationship between revenue and expenditures.

- **Balance Sheet Trends**

Balance sheet trends focus on the City's General Fund and Enterprise Funds. Depiction of these trends over a period of time provides insight into how much wealth the City has accumulated over time.

- **Debt Service Trends**

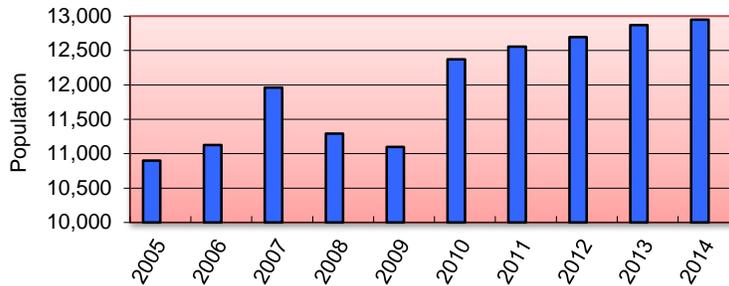
Debt service trends provide an overview of the City's debt. The City's internal policies limit the amount of debt that the City can acquire. These indicators may include general debt ratio to taxable property value, total debt ratio to taxable property value or debt service expenditure ratio to general expenditures.

Population

Trend: Growth

Changes in population can have a direct effect on City revenues as many intergovernmental revenues are distributed on a per capita basis and population is, at least indirectly, related to such issues as employment, income and property values. Increases in population can create immediate demand for new capital outlay, higher levels of services and increased personnel even though associated revenues aren't typically realized until after many of the resulting increases in expenditures are incurred.

Population Trend



Source: Bureau of Business Economic Research of the University of Florida

Over the past ten years, the City has experienced a 18.8% increase in population. However, in 2008 and 2009, there was a decline in the population probably due to a change in the method that the population was calculated. Since several of the revenue sharing income is based upon population, the City's population level compared to other cities is very important. Although the increase in the last ten years is significant, it has been lower than most of the surrounding areas.

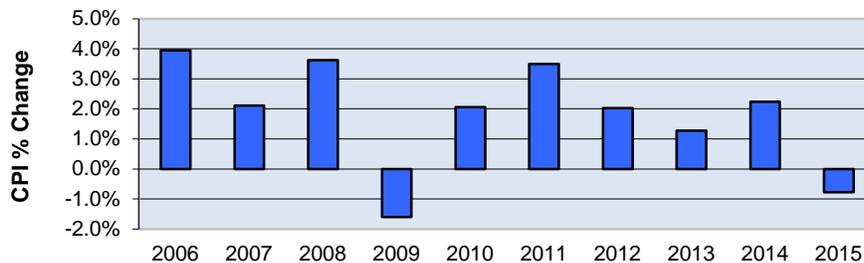
Inflation

Trend: Growth

The Consumer Price Index (CPI) is the most widely recognized and used measure of price level changes for consumer goods and services.

The rate of inflation has been relatively low after turning negative in 2009. It has started to increase 2.90% last year, and this has temporarily been reduced, mostly due to lower oil prices. Most economists project a rise in inflation for future due to the stimulus program and lower unemployment. The amount of the increase will depend on the extent of the economy recovery, the money supply and the federal deficit.

**Annual CPI Change
(using April data)**



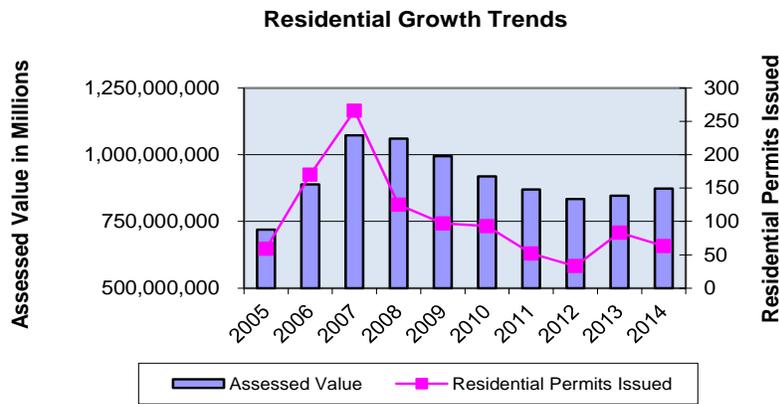
Source: U.S. Bureau of Labor Statistics, South Urban Area, All Items, Annual CPI

Residential Building Trend

Trend: Growth

It is generally agreed that the net cost of servicing residential development is higher than the net cost of servicing commercial development. The ideal situation would be to have sufficient commercial development to offset the costs of residential development. Although in recent years, the City has experienced some commercial growth, it has not been substantial. Despite six straight years of decline, the residential growth is anticipated to increase at a faster pace than commercial growth. Analysis of annual number of residential permits issued compared to the City's total assessed property tax value is an indicator of the residential growth. There were 63 residential building permits issued in 2014, which is well below the 10 year average of 104 permits.

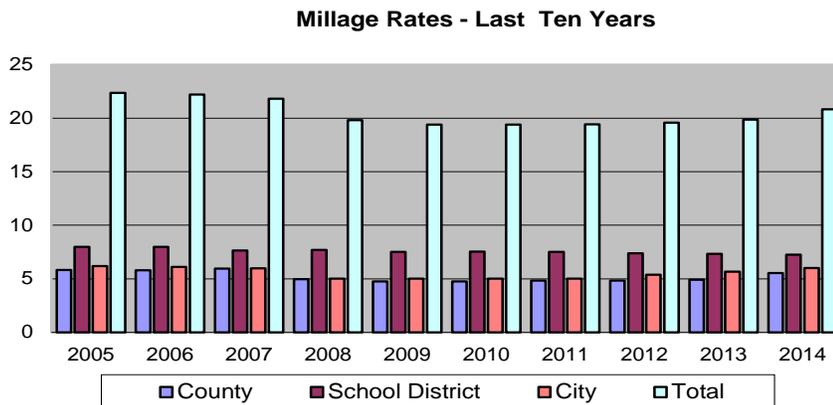
During the last ten years, assessed property values have increased from \$718,914,524 in 2005 to \$873,310,598 in 2014, an increase of more than 22%. Overall taxable property values are expected to increase slightly due to recent increases in housing values and construction. Still, the affects of Amendment One and subsequent state action governing property values have had a major impact in assessed property values.



Millage Rates

Trend: Revenue

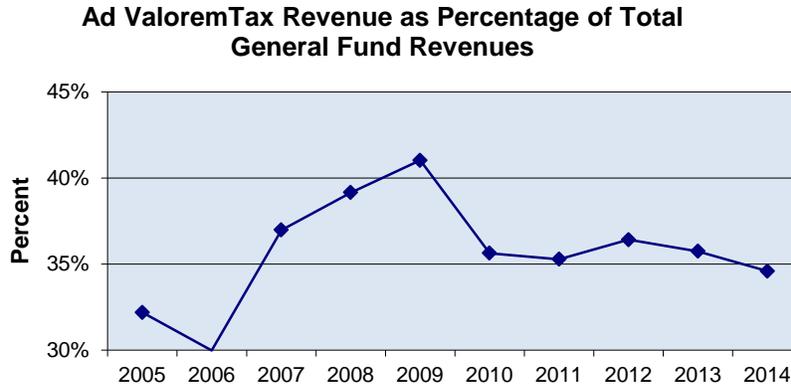
The 6.181 millage rate for the City remained constant from 1996 to 2005. As property values increased in 2005 to 2007, the City was able to reduce the rate from 6.181 to 5.019 per \$1,000 of assessed value. From 2008 to 2011 the rate again remained constant, but the revenues dropped to a point, where the millage was raised to 5.667 for FYE 2013. Continued increased costs versus small increase in property values will apply pressure to increase the millage rate in the future.



General Fund Revenues

Trend: Revenue

General Fund Revenues are mainly dependent upon the City's property tax values and represent funds that are available for general government functions, such as police and fire protection, parks and recreation, transportation and cultural activities. This chart represents property tax as a percent of General Fund Operating Revenue indicating the City's ability to obtain a significant amount of its revenue from sources other than property taxes. After revenues increased dramatically due to climbing property values, the percentage has dropped from 41.0% in FYE 2009 to 34.6% in FYE 2014.



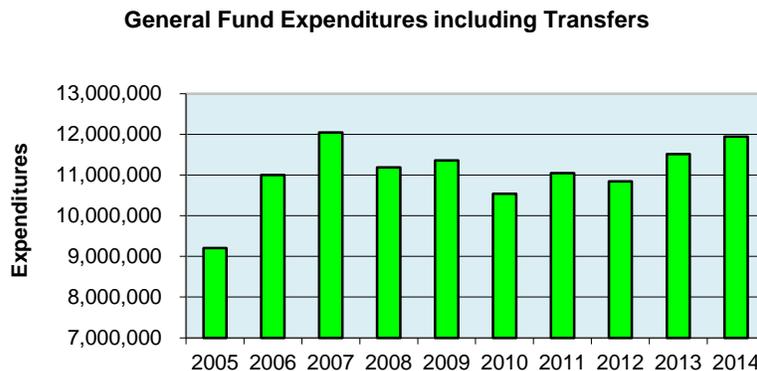
Source: City's Comprehensive Annual Financial Report

General Fund Expenditures

Trend: Expenditure

In the past, expenditure trends for public safety, transportation, general government, and culture and recreation have shown steady increases, indicating the City's on-going commitment to providing a safe and friendly environment to its citizens.

In 2008, a new trend started to develop reflecting the lower tax revenues due to tax limiting constitutional amendments and legislation plus the recession. Lower revenues dictated lower expenses. Although FYE 2014 expenditures are lower than FYE 2007 expenditures. However, there is a trend to higher costs unless changes are made to how services are delivered. Although recently. The City has seen positive changes to the pension plan structure, personnel costs including health insurance, continue to put pressure on every department's budget.

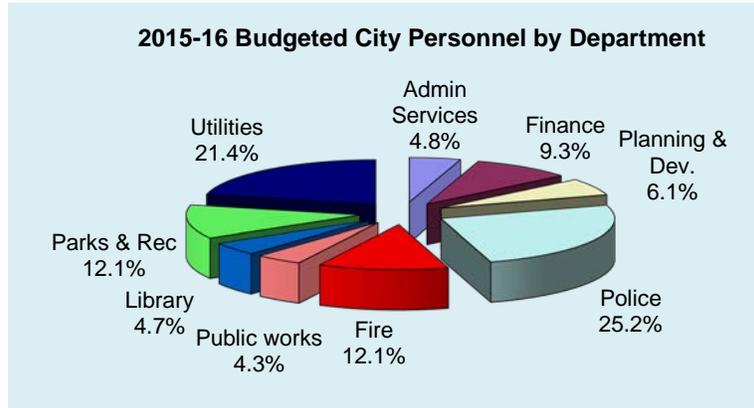


Source: City's Comprehensive Annual Financial Report

Personnel Distribution

Trend: Expenditure

From FYE 2007 to FYE 2016, the City eliminated 21 positions, of which 15 position were in the General Fund. During this period, the only departments to have any significant increase the number of employees was the Water & Wastewater Fund with 1.8 FTE increase. The current total of General Fund employees is 151.07 FTEs versus high of 164.89 in 2007.



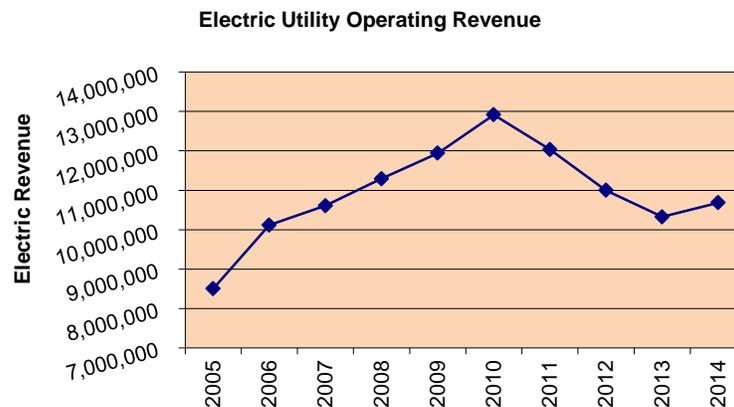
Source: City's 2015-16 Budget

Electric Utility Revenue

Trend: Revenue

In 2008, the City conducted its first rate study since 1991 and adopted a revised rate structure. The full effect of that rate structure was felt in the 2009-10 and the following years. The rates provide for a quicker adjustment for the cost of power, which were rising dramatically from 2007 to 2010. Revenues have decreased due to lower power cost and rebate of nuclear power plant costs by Duke Energy. This last year, usage was up partially due to new customers.

As of September 30, 2014, the top five Electric Utility customers were Mount Dora High School, Mount Dora Middle School, Mount Dora Water Department, the National Deaf Academy, and Triangle Elementary School. In 2010, the largest electric user, Publix Super Markets moved operations outside the City's service area.



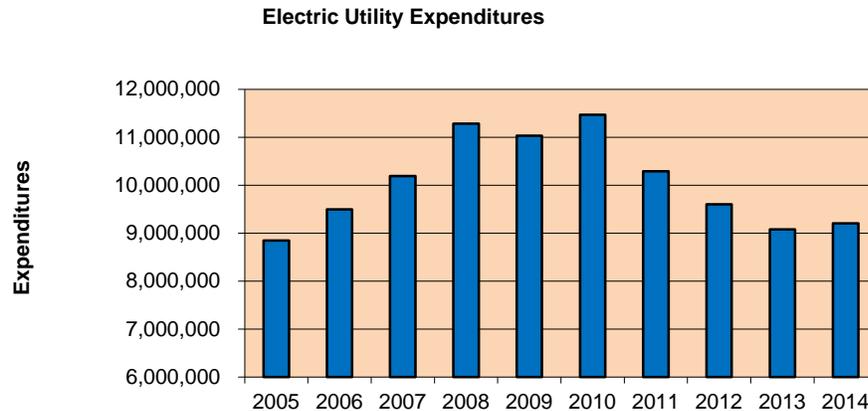
Source: City's Comprehensive Annual Financial Report

Electric Utility Expenses

Trend: Expenditure

The City currently purchases bulk power from Duke Energy, Inc. at a wholesale rate which allows the City to pass the bulk rate savings on to its customers. This represents over 72.6% of all expenses for the FYE 2104. The contract with Duke Energy, Inc. will expire at the end of December 2017.

From 2006 to 2008, the City experienced a dramatic increase in Electric Utility operating expenses due to increasing fuel costs. FYE 2011, FYE 2012, and FYE 2013 power costs decreased by \$1,145,000, \$711,500, and \$639,500, respectively. In 2014, it increased by \$164,350. Thereby, these power costs accounted for most of the reduced expenditures in last three of four years.



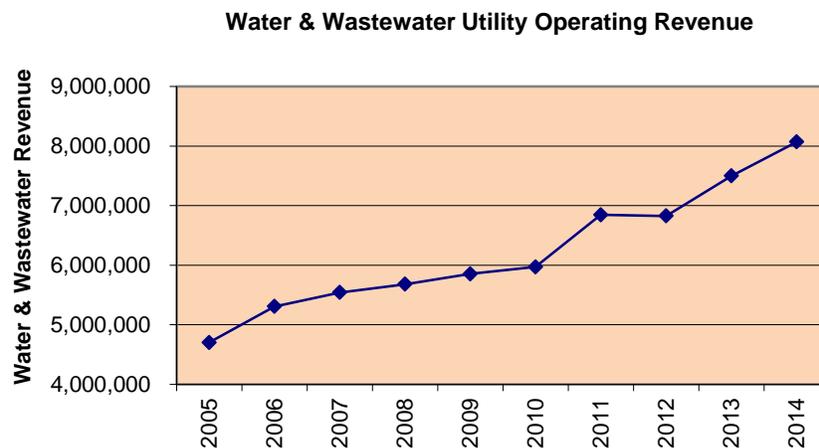
Source: City's Comprehensive Annual Financial Report

Water and Wastewater Utility Revenue

Trend: Revenue

As the City's population base increases, the water demand will increase as well. In order to meet this increasing demand, the City continues to focus on water conservation as well as alternative water supplies. The eastside water plant was completed in 2014. A variety of improvements to the wastewater collection system and reclaimed water system are included in this budget.

As of September 30, 2013 the top five Water and Wastewater Utility customers were Spring Harbor, LTD, Watermann Communities Inc., Hammock Oaks Apts., Southernaire MHC, Inc. and National Deaf Academy.



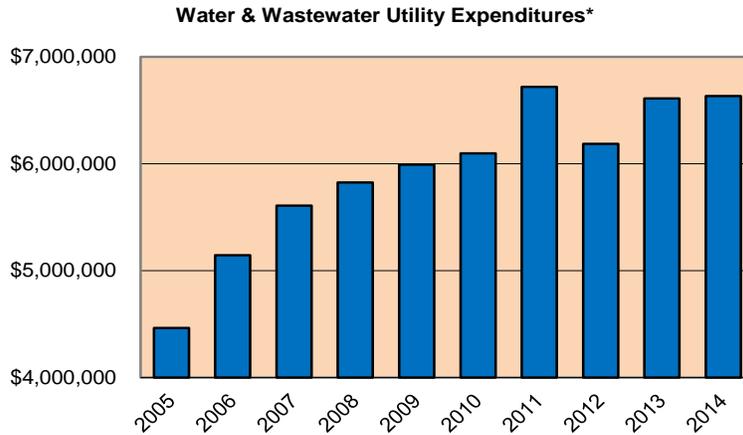
Source: City's Comprehensive Annual Financial Report

Water and Wastewater Utility Expenses

Trend: Expenditure

The City has been experiencing large increases in Water and Wastewater Utility expenses for over the last ten years. These increases are attributed to, in large part, to the operation of a second wastewater plant and an increase cost to serve a large customer base.

Current debt for the Water and Wastewater Fund is comprised of Utility Revenue Bond issue, Series 2006 and a new debt of \$7,560,000 that is payable from and secured by a pledge of the revenues derived from operation of the Water and Wastewater Systems.



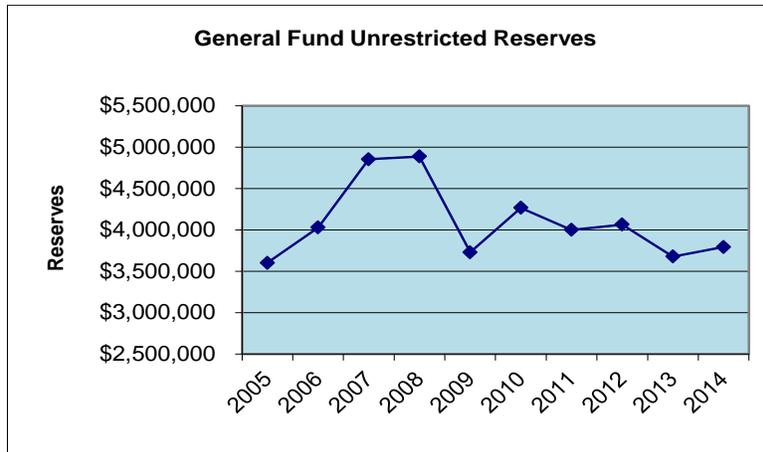
Source: City's Comprehensive Annual Financial Report

Unrestricted General Fund Balances

Trend: Balance Sheet

The amount of the General Fund's reserves can affect the City's ability to withstand financial emergencies. Also, it can affect its ability to accumulate funds for capital projects without having to issue debt. Healthy reserves allow the City to meet financial obligations and unanticipated events. Higher reserves may improve the City's bond rating, which translates into lower interest rates or provide funding for one-time projects.

In 2009, due to larger than required reserves, the City used \$690,000 of reserves to reduce outstanding general debt. In 2011, The City used \$153,300 of reserves to balance the 2013-14 operations. It is expected that a similar amount will be used for the FYE 2015. The reserves are still significantly above the required City policy amount.

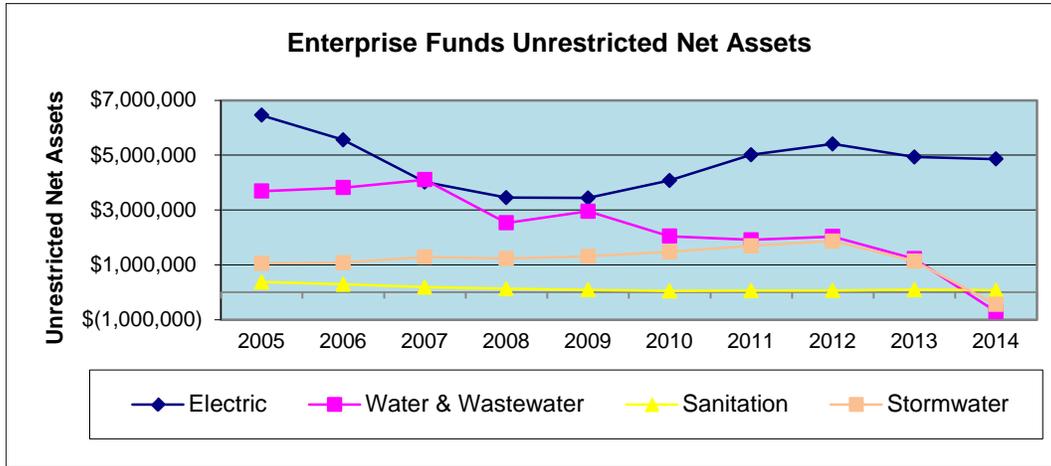


Source: City's Comprehensive Annual Financial Report

Unrestricted Utility Fund Net Assets

Trend: Balance Sheet

The City engages in business-type activities by providing electric, water and wastewater and stormwater services. In these funds, the goal is to recover, in whole the cost of providing the individual services. These funds are referred to as proprietary, or enterprise, funds, meaning they are accounted for more like a typical business than a governmental fund and are financed primarily through user charges for services. Sanitation Fund keeps minimal reserve balance as the service is contract with a private company. Water/wastewater and Stormwater Unrestricted Net Assets have enter the negative area due to large capital projects in the last two years.



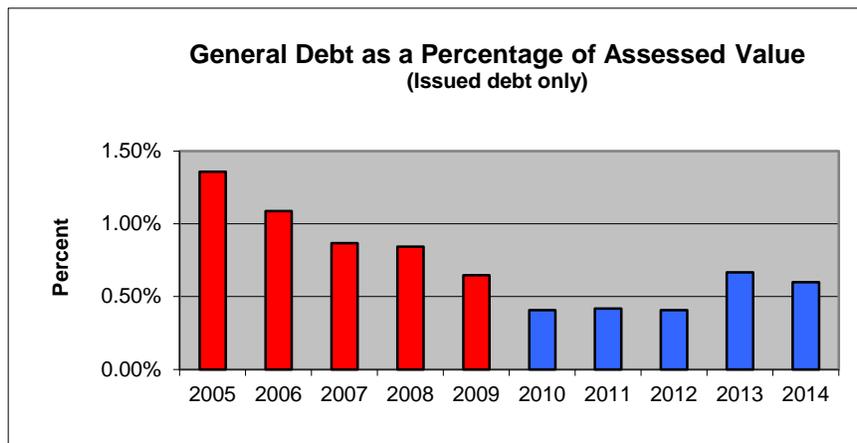
Source: City's Comprehensive Annual Financial Reports

Debt Service Obligations

Trend: Debt Service

The City's General Fund has only two outstanding debt issues. The current outstanding debt is the Improvement Refunding Revenue Bonds, Series 2011 and Community Redevelopment Note, 2013. The total General Fund Debt, excluding compensated balances and Other Post Employment Obligations is \$5,238,900 as of 9/30/14.

Even though the City has recently begun to take a more aggressive approach toward capital improvements, the City's debt as a percentage of assessed value has steadily decreased. The City continues to make financial arrangements that lower our debt service payments at a time when the budget revenues are limited.



Source: City's Comprehensive Annual Financial Report

Debt Ratio Trends

Trend: Debt Service

The City strives to maintain minimum debt service percentages for total debt compared to ad valorem tax, total General Fund Debt compared to taxable property values, etc. Additionally, the City is required to meet and maintain certain debt service revenue coverage tests. The chart below depicts the City's various debt service percentages and ratios for the most recent five years and the comparison to the current City's Debt Policy.

RATIO	2010	2011	2012	2013	2014
<u>Debt Tax Rate to Total Ad Valorem</u>					
Levied Property Tax	0.0000	0.0000	0.0000	0.0000	0.0000
Ad Valorem Tax Rate	5.0190	5.0190	5.0190	5.6667	5.9970
Percentage	0.00%	0.00%	0.00%	0.00%	0.00%
Maximum under Current Policy	25.00%	25.00%	25.00%	25.00%	25.00%
<u>Gen. Debt to Taxable Property Value</u>					
General Debt*	7,636,139	7,311,640	7,675,528	7,616,047	7,405,881
Taxable Property Value	918,651,498	869,338,754	833,844,478	846,344,428	873,310,598
Percentage	0.83%	0.84%	0.92%	0.90%	0.85%
Maximum under Current Policy	3.00%	3.00%	3.00%	3.00%	3.00%
<u>Total Debt Serv. to Tax. Prop. Value</u>					
Total Debt*	17,465,639	16,783,192	16,776,758	16,014,245	22,726,252
Taxable Property Value	918,651,498	869,338,754	833,844,478	846,344,428	873,310,598
Percentage	1.90%	1.93%	2.01%	1.89%	2.60%
Maximum under Current Policy	5.00%	5.00%	5.00%	5.00%	5.00%
<u>Capitalized Leases to General Debt</u>					
Capitalized Lease Debt	-	-	-	-	-
General Debt*	7,636,139	7,311,640	7,675,528	7,616,017	7,405,881
Percentage	0.00%	0.00%	0.00%	0.00%	0.00%
Maximum under Proposed Policy	4.00%	4.00%	4.00%	4.00%	4.00%
<u>Debt Service to General Expenditures</u>					
Current General Debt Service	692,833	715,923	622,470	608,791	649,258
General Expenditures	11,614,674	12,599,589	12,063,554	12,951,526	13,010,021
Percentage	5.97%	5.68%	5.16%	4.70%	4.99%
Maximum under Current Policy	5.00%	5.00%	5.00%	5.00%	5.00%

*includes outstanding bonds, notes, leases, compensated absences, and OPEB.

Debt Ratio Trends
Trend: Debt Service

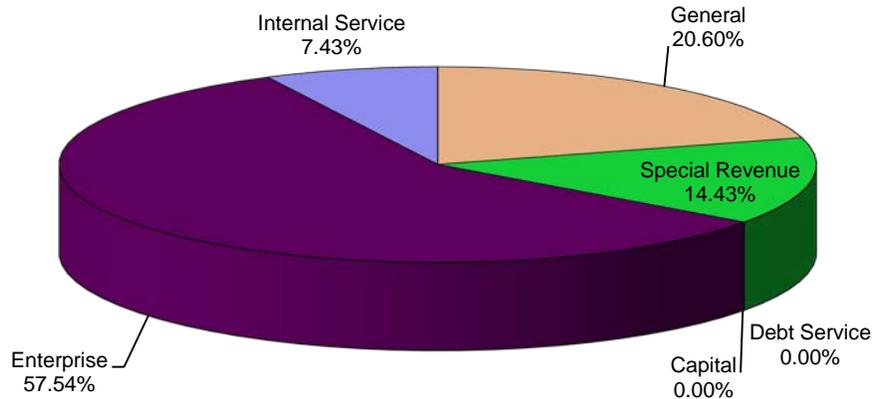
RATIO	2010	2011	2012	2013	2014
<i>Water & Waste. Debt to Net Assets</i>					
Water & Wastewater Debt	8,880,000	8,385,000	7,875,000	7,345,000	14,355,000
Net Assets	<u>26,829,908</u>	<u>26,763,182</u>	<u>27,069,464</u>	<u>28,229,010</u>	<u>30,181,583</u>
Percentage	33.10%	31.33%	29.09%	26.02%	47.56%
Maximum under Current Policy	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
<i>Revenue Coverage Test</i>					
Net Revenues	1,834,864	2,216,741	2,445,253	2,647,981	3,176,565
Debt Service	<u>823,208</u>	<u>822,664</u>	<u>823,517</u>	<u>818,585</u>	<u>816,705</u>
Coverage	2.23	2.69	2.97	3.23	3.89
Minimum under Current Policy	<u>1.10</u>	<u>1.10</u>	<u>1.10</u>	<u>1.10</u>	<u>1.10</u>
<i>Revenue Cov. Test with Impact Fees</i>					
Net Revenues plus Impact Fees	2,806,072	2,738,271	3,098,979	3,942,735	4,378,828
Debt Service	<u>823,208</u>	<u>822,664</u>	<u>823,517</u>	<u>818,585</u>	<u>816,705</u>
Coverage	3.41	3.33	3.76	4.82	5.36
Minimum under Current Policy	<u>1.20</u>	<u>1.20</u>	<u>1.20</u>	<u>1.20</u>	<u>1.20</u>

Long-Term Debt – Governmental and Non-Governmental Funds
Trend: Debt Service

	Original Issue Amount	Outstanding Amount as of 9/30/14
Governmental Revenue Bonds & Notes:		
Improvement Revenue Refunding Bonds, Series 2011	\$3,635,400	\$2,876,900
CRA Revenue Note, Series 2013	<u>2,500,000</u>	<u>2,362,000</u>
Total Governmental Long-Term Debt	<u>\$6,135,400</u>	<u>\$5,238,900</u>
Enterprise Funds Bonds:		
Utility Revenue Bonds, Series 2006	\$9,495,000	\$6,795,000
Utility Revenue Bonds, Series 2014	<u>7,560,000</u>	<u>7,560,000</u>
Total Enterprise Long-term Debt	<u>\$17,055,000</u>	<u>\$14,355,000</u>

The FYE 2015-16 total budgeted revenues increased \$495,150 or approximately 1.28% versus FYE 2014-15 total budgeted revenues. The increases the General and The Special Revenue Funds revenues are offset by expected decrease of \$630,050 in the Enterprise Funds, which is mainly due to reduced impact fees in the Water/Wastewater Fund, as well as decreased revenues in the Electric Fund. With the City's population continues to grow and sales tax revenues growing, this is increasing intergovernmental revenues. Ad valorem tax revenue has barely increased due to the effects of Constitution Tax Limitations, State Legislative action and the economy.

**Total Budgeted Revenues by Fund Group
2015-16**



Source: City's Budgets

Comparison with Prior Year Total Revenues by Fund Group*

Funds	Budget 2015-16	% of total	Budget 2014-15	% of total	% change FY 13 to FY 14
General	\$ 8,049,250	20.60%	\$ 7,482,600	19.39%	7.57%
Special Revenue	5,639,250	14.43%	5,018,900	13.01%	12.36%
Debt Service	1,150	0.00%	1,150	0.00%	0.00%
Capital	50	0.00%	20,050	0.05%	-99.75%
Enterprise	22,487,650	57.54%	23,227,700	60.20%	-3.19%
Internal Service	2,903,150	7.43%	2,834,950	7.35%	2.41%
Total All Funds	\$ 39,080,500	100.00%	\$ 38,585,350	100.00%	1.28%

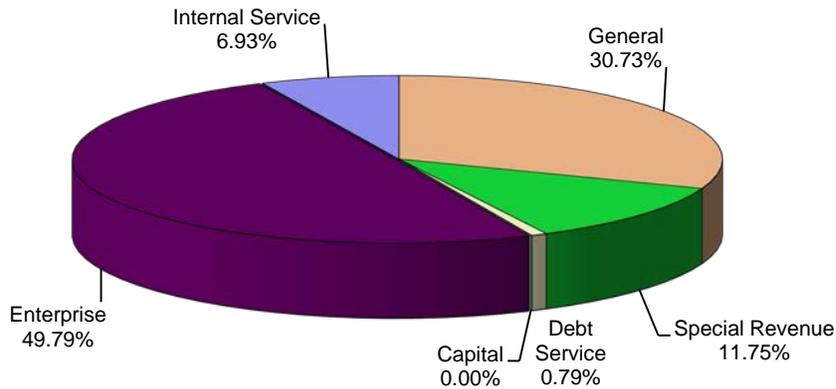
*Excluding transfers

Expenditures

Trend: Expenditure

FYE 2015-16 total budgeted expenditures increased approximately \$200,850 or 0.59% versus the 2014-15 budgeted expenditures. The increase in expenditures for the General Fund was mainly due to increase personnel costs and increased operating costs. In the Enterprise Funds, the budgeted electric power costs decreased by over \$850,000, while Water/Wastewater operating costs increase by \$182,000. For the Internal Service Funds, health insurance was projected to increase by \$110,000 in FYE 2016. Spending for the Special Revenue Funds increased due a new Fire Assessment Fund being added.

**Total Budgeted Expenditures by Fund Group
2015-16**



Source: City's Annual Budgets

Comparison with Prior Year Total Expenditures by Fund Group*

Funds	Budget 2015-16	% of total	Budget 2014-15	% of total	% change FY 13 to FY 14
General	\$ 12,369,800	30.73%	\$ 11,663,900	29.13%	6.05%
Special Revenue	4,729,650	11.75%	4,619,800	11.54%	2.38%
Debt Service	319,500	0.79%	319,400	0.80%	0.03%
Capital	-	0.00%	85,950	0.21%	-100.00%
Enterprise	20,039,400	49.79%	20,549,550	51.32%	-2.48%
Internal Service	2,789,100	6.93%	2,803,550	7.00%	-0.52%
Total All Funds	\$ 40,247,450	100.00%	\$ 40,042,150	100.00%	0.51%

*Excluding transfers

City of Mount Dora
Improvement Refunding Revenue Bonds, Series 2011
Annual Debt Service - Interest Rate 1.96%

Period Ending	Principal	Interest	Debt Service
3/31/12	\$ -	\$ 37,217.41	\$ 37,217.41
9/30/12	246,800.00	35,445.15	282,245.15
3/31/13	-	33,038.85	33,038.85
9/30/13	253,400.00	33,038.85	286,438.85
3/31/14	-	30,568.20	30,568.20
9/30/14	258,300.00	30,568.20	288,868.20
3/31/15	-	28,049.78	28,049.78
9/30/15	263,300.00	28,049.78	291,349.78
3/31/16	-	25,482.60	25,482.60
9/30/16	268,500.00	25,482.60	293,982.60
3/31/17	-	22,864.73	22,864.73
9/30/17	273,700.00	22,864.73	296,564.73
3/31/18	-	20,196.15	20,196.15
9/30/18	279,100.00	20,196.15	299,296.15
3/31/19	-	17,474.93	17,474.93
9/30/19	284,500.00	17,474.93	301,974.93
3/31/20	-	14,701.05	14,701.05
9/30/20	290,000.00	14,701.05	304,701.05
3/31/21	-	11,873.55	11,873.55
9/30/21	295,700.00	11,873.55	307,573.55
3/31/22	-	8,990.48	8,990.48
9/30/22	301,500.00	8,990.48	310,490.48
3/31/23	-	6,050.85	6,050.85
9/30/23	307,300.00	6,050.85	313,350.85
3/31/24	-	3,054.68	3,054.68
9/30/24	313,300.00	3,054.68	316,354.68
Total	\$ 3,635,400.00	\$ 517,354.26	\$ 4,152,754.26

City of Mount Dora
CRA Bonds, Series 2013
Annual Debt Service - Interest Rate 2.17%

Period Ending	Principal	Interest	Debt Service
1/1/14	\$ 66,000.00	\$ 31,947.22	\$ 97,947.22
7/1/14	72,000.00	26,408.90	98,408.90
1/1/15	73,000.00	25,627.70	98,627.70
7/1/15	74,000.00	24,835.65	98,835.65
1/1/16	74,000.00	24,032.75	98,032.75
7/1/16	75,000.00	23,229.85	98,229.85
1/1/17	76,000.00	22,416.10	98,416.10
7/1/17	77,000.00	21,591.50	98,591.50
1/1/18	78,000.00	20,756.05	98,756.05
7/1/18	78,000.00	19,909.75	97,909.75
1/1/19	79,000.00	19,063.45	98,063.45
7/1/19	80,000.00	18,206.30	98,206.30
1/1/20	81,000.00	17,338.30	98,338.30
7/1/20	82,000.00	16,459.45	98,459.45
1/1/21	83,000.00	15,569.75	98,569.75
7/1/21	84,000.00	14,669.20	98,669.20
1/1/22	85,000.00	13,757.80	98,757.80
7/1/22	85,000.00	12,835.55	97,835.55
1/1/23	86,000.00	11,913.30	97,913.30
7/1/23	87,000.00	10,980.20	97,980.20
1/1/24	88,000.00	10,036.25	98,036.25
7/1/24	89,000.00	9,081.45	98,081.45
1/1/25	90,000.00	8,115.80	98,115.80
7/1/25	91,000.00	7,139.30	98,139.30
1/1/26	92,000.00	6,151.95	98,151.95
7/1/26	93,000.00	5,153.75	98,153.75
1/1/27	94,000.00	4,144.70	98,144.70
7/1/27	95,000.00	3,124.80	98,124.80
1/1/28	96,000.00	2,094.05	98,094.05
7/1/28	97,000.00	1,052.45	98,052.45
Total	\$ 2,500,000.00	\$ 447,643.27	\$ 2,947,643.27

**City of Mount Dora
First National Bank Loan - 2015
Annual Debt Service**

Interest rate: 3.10%

Period Ending	Principal	Interest	Debt Service	Remaining Balance
4/9/15	-	-	-	365,282.00
4/9/16	121,757.00	11,473.52	133,230.52	243,525.00
4/9/17	121,760.61	7,646.63	129,407.24	121,764.38
4/9/18	121,764.38	3,819.57	125,583.95	0.00
Total	\$ 365,282.00	\$ 22,939.71	\$ 388,221.71	\$ 365,289.38

**City of Mount Dora
2006 Water and Wastewater Bonds
Annual Debt Service**

Dated 1/17/06

Interest rate: 3.74%

Period Ending	Principal	Interest	Debt Service
4/1/06	\$ -	\$ 72,995.45	\$ 428,108.45
10/1/06	45,000.00	180,515.80	222,556.50
4/1/07	-	179,529.35	176,715.00
10/1/07	45,000.00	179,660.25	221,715.00
4/1/08	-	178,804.72	175,873.50
10/1/08	50,000.00	178,804.73	225,873.50
4/1/09	-	176,882.26	174,938.50
10/1/09	475,000.00	177,854.14	649,938.50
4/1/10	-	166,056.00	166,056.00
10/1/10	495,000.00	166,056.00	661,056.00
4/1/11	-	156,799.50	156,799.50
10/1/11	510,000.00	156,799.50	666,799.50
4/1/12	-	147,262.50	147,262.50
10/1/12	530,000.00	147,262.50	677,262.50
4/1/13	-	137,351.50	137,351.50
10/1/13	550,000.00	137,351.50	687,351.50
4/1/14	-	127,066.50	127,066.50
10/1/14	570,000.00	127,066.50	697,066.50
4/1/15	-	116,407.50	116,407.50
10/1/15	595,000.00	116,407.50	711,407.50
4/1/16	-	105,281.00	105,281.00
10/1/16	615,000.00	105,281.00	720,281.00
4/1/17	-	93,780.50	93,780.50
10/1/17	640,000.00	93,780.50	733,780.50
4/1/18	-	81,812.50	81,812.50
10/1/18	660,000.00	81,812.50	741,812.50
4/1/19	-	69,470.50	69,470.50
10/1/19	690,000.00	69,470.50	759,470.50
4/1/20	-	56,567.50	56,567.50
10/1/20	715,000.00	56,567.50	771,567.50
4/1/21	-	43,197.00	43,197.00
10/1/21	740,000.00	43,197.00	783,197.00
4/1/22	-	29,359.00	29,359.00
10/1/22	770,000.00	29,359.00	799,359.00
4/1/23	-	14,960.00	14,960.00
10/1/23	800,000.00	14,960.00	814,960.00
Total	\$ 9,495,000.00	\$ 4,351,461.95	\$ 13,846,461.95

**City of Mount Dora
2014 Water and Wastewater Bonds
Annual Debt Service**

7/18/14

Interest rate: 2.95%

Period Ending	Principal	Interest	Debt Service
4/1/15	-	156,733.50	156,733.50
10/1/15	76,000.00	111,510.00	187,510.00
4/1/16	-	110,389.00	110,389.00
10/1/16	125,000.00	110,389.00	235,389.00
4/1/17	-	108,545.25	108,545.25
10/1/17	128,000.00	108,545.25	236,545.25
4/1/18	-	106,657.25	106,657.25
10/1/18	136,000.00	106,657.25	242,657.25
4/1/19	-	104,651.25	104,651.25
10/1/19	135,000.00	104,651.25	239,651.25
4/1/20	-	102,660.00	102,660.00
10/1/20	139,000.00	102,660.00	241,660.00
4/1/21	-	100,609.75	100,609.75
10/1/21	146,000.00	100,609.75	246,609.75
4/1/22	-	98,456.25	98,456.25
10/1/22	148,000.00	98,456.25	246,456.25
4/1/23	-	96,273.25	96,273.25
10/1/23	152,000.00	96,273.25	248,273.25
4/1/24	-	94,031.25	94,031.25
10/1/24	987,000.00	94,031.25	1,081,031.25
4/1/25	-	79,473.00	79,473.00
10/1/25	1,016,000.00	79,473.00	1,095,473.00
4/1/26	-	64,487.00	64,487.00
10/1/26	1,046,000.00	64,487.00	1,110,487.00
4/1/27	-	49,058.50	49,058.50
10/1/27	1,077,000.00	49,058.50	1,126,058.50
4/1/28	-	33,172.75	33,172.75
10/1/28	1,108,000.00	33,172.75	1,141,172.75
4/1/29	-	16,829.75	16,829.75
10/1/29	1,141,000.00	16,829.75	1,157,829.75
Total	\$ 7,560,000.00	\$ 2,598,832.00	\$ 10,158,832.00

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2015-2016



CAPITAL
IMPROVEMENT
PROGRAM



JUNE 2015



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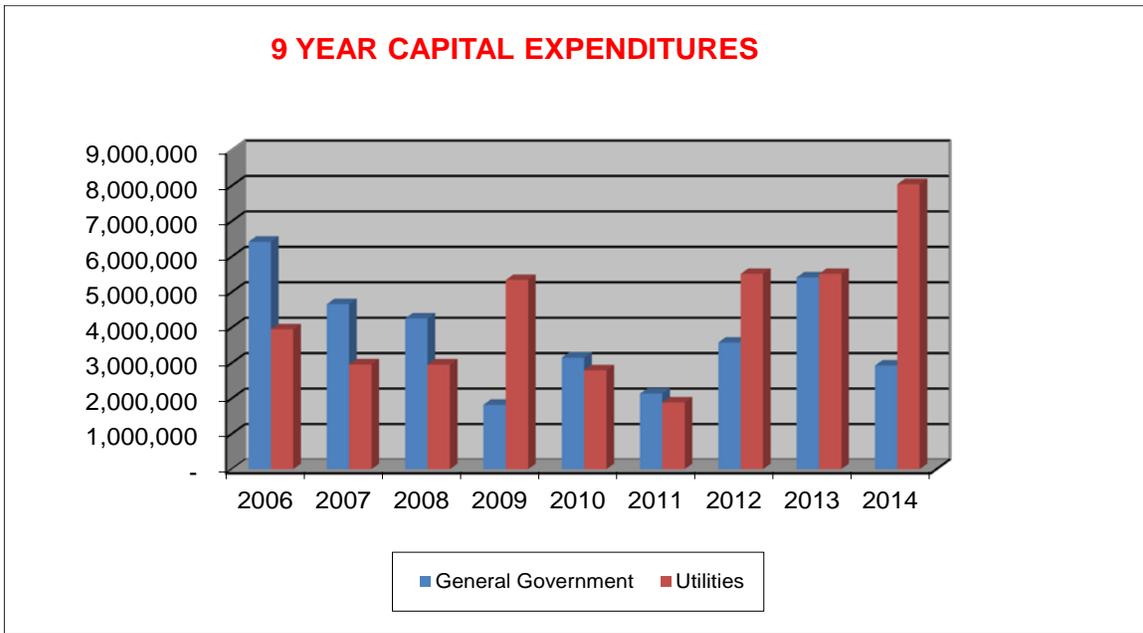
CITY OF MOUNT DORA
2015-16 CAPITAL IMPROVEMENT PROGRAM

EXECUTIVE SUMMARY

INTRODUCTION

This Capital Improvement Program (CIP) is a planning document that provides a path for the City's capital spending for the next five years beginning with the Fiscal Year Ending (F/Y/E) 2015-16. Citizens, City Council and Staff must recognize that the CIP is a flexible document that allows for adjustments as approved by City Council relating to changing needs and financing over time. The projects and funding included in this proposed plan are recommendations based on the needs perceived at this point in time. Projects scheduled beyond 2015-16 will be reviewed over the forthcoming years to better define the scope of the projects, the expected cost and alternative funding sources. The final approved CIP with any recommended changes made during the CIP and Budget Workshops will be incorporated into the 2015-16 Budget, where it will be reviewed again as part of the regular budget process.

Actual capital expenditures have varied greatly based on revenue sources available and the need of the projects. Utility capital expenditures generally exceed General Government expenditures due to the expansion of the Water & Wastewater System. The last time General Government expenditures were higher was in 2011. This was due to the Downtown Streetscape Phase I, the Palm Island Boardwalk replacement, the 4th Ave Docks and the Library Expansion projects.



The City recognizes that the CIP must adhere to the financial resources available. Many of the Water & Wastewater costs are unfunded at this time. For these projects the size, scope and the full cost of these projects have not determined at this time but are included in the CIP due to the pending need. Until the timing and realistic cost is known, the funding sources for these projects are unknown, as well as whether any debt can be issued.

CITY OF MOUNT DORA
2015-16 CAPITAL IMPROVEMENT PROGRAM

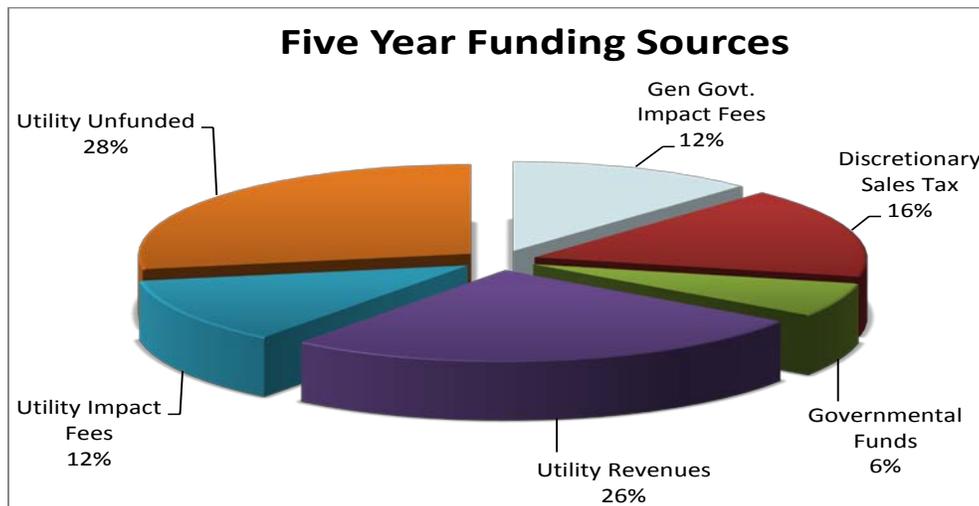
INTRODUCTION (CONTINUED)

Based on current funding projections, the City anticipates 2015-16 projects totaling \$11,287,250, while the five year total is \$49,373,800. The projects under consideration for the 2015-16 Budget have increased materially from the projected 2014-15 CIP by almost \$4 million due to expenditures on large utility projects. However just over \$4 million of the Water and Wastewater projects currently do not have a funding source identified. If a source is not identified projects must be delayed or reduced in scope.

The City has normally used a “pay as you go” method for non-utility projects. These funding sources are Discretionary Sales Tax, redevelopment funds, impact fees or grants. The current economic climate has resulted in a small increase in these revenue sources with the exception of a larger increase in the Discretionary Sales Tax. Since significant Community Redevelopment Agency funds and Library Impact Fees were used in the last four years, scheduled projects have been reduced.

The number of large water and wastewater projects, (such as the US441/SR46 Utility Line Relocation, a potential Britt Road utility line extension, plant improvements, and Thrill Hill Restoration) will require about \$4 million more than projected revenue sources. Specific funding sources must be identified prior to the major projects commencing. To the extent possible, internal funded debt will be used, since external debt would not be possible without a substantial rate increase. Future utility impact fees and operating revenues are a limited repayment source due to the scheduled additional projects as shown. Due to the large nature of expansion projects and scheduled maintenance projects shown on the proposed Water and Wastewater CIP, there could be as much as an \$11 million shortfall.

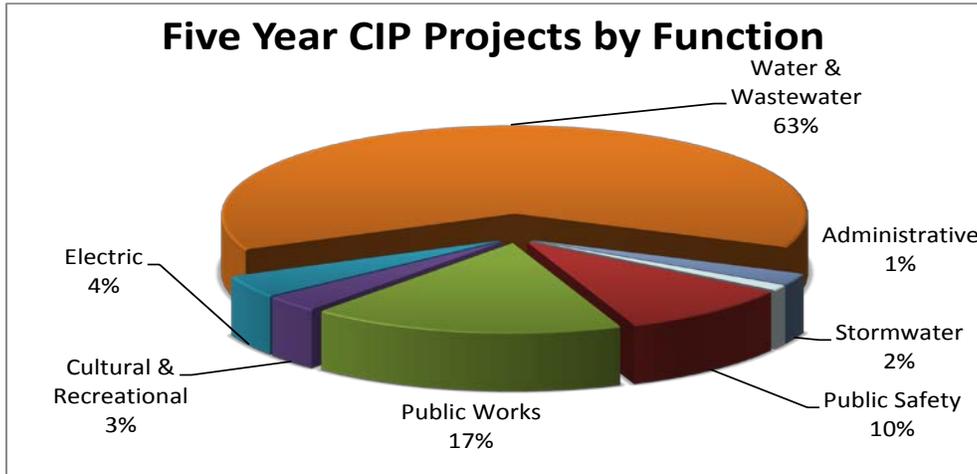
The graph below shows the percentage of sources recommended to be used for the proposed capital projects included in the CIP. 69% of those projects relate to utilities.



CITY OF MOUNT DORA
2015-16 CAPITAL IMPROVEMENT PROGRAM

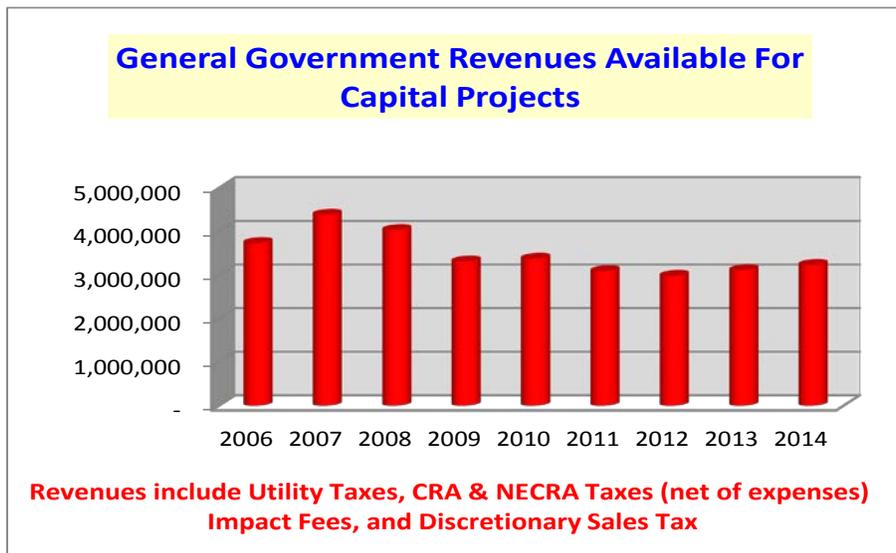
INTRODUCTION (CONTINUED)

The proposed capital projects for the next five years are directly related to the sources of funds available. The following graph shows the proposed projects by function.



The following operational projects would normally be funded by general government revenues, but have been moved to other sources, primarily the Discretionary Sales Tax, which sunsets in December 2017 unless renewed by voters this or next year. *If the voters do not renew the Discretionary Sales Tax, under current revenue forecasts, there will be almost no available funding sources for these general government annual operational projects.*

- **Streets, curbs, and sidewalks**
- **IT Projects, Police vehicles, Fire trucks plus other major purchases**
- **Park Improvements, facility upgrades and repairs**

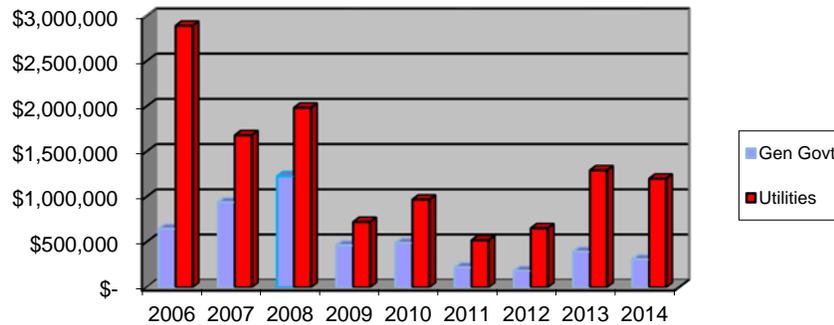


CITY OF MOUNT DORA
2015-16 CAPITAL IMPROVEMENT PROGRAM

FINANCIAL TRENDS & RELATED ASPECTS

- The property tax was a primary source of funding for smaller capital items in past years before the housing value drop during the Great Recession. The property value for the 2013-14 budget year increased by 1.8%. A preliminary estimate for the 2015-16 budget year is for another small increase.
- Other taxes that may be used for General Government Projects include: Public Service Taxes (pledged for the 2011 bond issue and 2013 CRA Note), Communications Services Taxes (pledged for the 2013 CRA Note) Franchise Fees, State Shared Revenues, and Gas Taxes (for transportation). The usage of these revenue types has shifted entirely to operating expenses.
- The Discretionary Sales Tax was approved for a 15 year period in November 2001. This is the main funding source for non-utility projects with an anticipated income of \$1,055,850 for the FYE 2015, which has increased the last two years. This is a \$100,000 decrease from the FYE 2006 collection of \$1,156,000.
- Prior to 2013, impact fees had dropped considerably due to the construction slowdown since 2007. This reduction in revenue was partially offset by delays in projects. In 2013, impact fees increased due to a large payment from Sullivan Ranch and other developers. 2014 continued the upward increase in collections.

IMPACT FEE COLLECTIONS



- Utility revenues are growing slowly, due primarily to fee increases and current customer usage as opposed to any material customer growth.
- The eventual development of the Innovation District will certainly have a major impact on our service requirements and future revenues. However the funding of the projects to extend utility services to the Innovation District is dependent on the collection of future impact fees and developers’ contributions, which provides an uncertainty of the development timeline.

Projects in process and expected to be completed in the 2014-15 Fiscal Year or the projects which will be carried over into FYE 2015-16 with funding already committed are not included in this CIP. Projects which are not expected to be completed within the five year period are shown as “Future Requests” for the balance of the projects’ budgets.

**CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PRGRAM
FIVE YEAR PLAN 2016-2020
EXECUTIVE SUMMARY**

Total Projects By Department	Total Project Cost	FISCAL YEAR ENDING				
		2015-16	2016-17	2017-18	2018-19	2019-20
Information Technology	518,000	243,000	50,000	50,000	125,000	50,000
Police	786,300	331,800	-	147,500	151,500	155,500
Fire	3,983,550	585,550	42,500	44,000	-	3,311,500
CRA	2,901,350	127,150	-	-	1,387,100	1,387,100
NECRA	1,200,000	300,000	300,000	300,000	300,000	-
Public Works	3,130,050	350,000	260,000	250,000	1,507,500	762,550
Library	125,000	25,000	25,000	25,000	25,000	25,000
Building Maintenance	1,275,300	420,300	75,000	340,000	340,000	100,000
Parks and Recreation	1,397,650	300,800	111,000	322,500	663,350	-
Utilities						
Electric	2,009,700	262,000	95,500	311,000	802,600	538,600
Water and Wastewater	30,980,850	7,851,300	5,269,850	7,513,000	7,698,100	2,648,600
Stormwater	1,066,050	490,350	61,000	142,850	224,950	146,900
	\$ 49,373,800	\$ 11,287,250	\$ 6,289,850	\$ 9,445,850	\$ 13,225,100	\$ 9,125,750

CIP By Funding Source	Total	FISCAL YEAR ENDING				
		2015-16	2016-17	2017-18	2018-19	2019-20
Discretionary Sales Tax	6,657,500	1,603,700	427,500	831,500	1,776,200	2,018,600
Fire Impact Fees	3,245,150	-	-	-	-	3,245,150
Library Impact Fees	125,000	25,000	25,000	25,000	25,000	25,000
Park Impact Fees	1,565,650	468,800	111,000	322,500	663,350	-
CRA	1,051,900	46,100	-	-	502,900	502,900
NECRA	1,200,000	300,000	300,000	300,000	300,000	-
Vehicle Replacement Fund	240,000	240,000	-	-	-	-
Electric Funds	2,009,700	262,000	95,500	311,000	802,600	538,600
Water & Wastewater Funds	2,700,000	600,000	650,000	600,000	500,000	350,000
Water Impact Fees	1,975,000	425,000	425,000	400,000	375,000	350,000
Wastewater Impact Fees	2,850,000	600,000	650,000	600,000	550,000	450,000
Note Construction Fund	4,781,650	1,749,050	2,457,600	-	-	575,000
Grants	1,632,000	400,000	-	-	1,232,000	-
Developers	6,973,400	-	154,350	3,211,050	3,608,000	-
Water/Wastewater Unfunded	11,300,800	4,077,250	932,900	2,701,950	2,665,100	923,600
Stormwater Fund	1,066,050	490,350	61,000	142,850	224,950	146,900
	\$ 49,373,800	\$ 11,287,250	\$ 6,289,850	\$ 9,445,850	\$ 13,225,100	\$ 9,125,750

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
PROJECT LISTING BY FISCAL YEARS
2015-16

APPENDIX		TOTAL NEW	2015-16	2016-17	2017-18	2018-19	2019-20
#	PROJECT NAME	REQUESTS	REQUEST	REQUEST	REQUEST	REQUEST	REQUEST
General Government							
A-1	Network Infrastructure Upgrade	50,000	50,000	-	-	-	-
A-2	Back-up Appliance	25,000	25,000	-	-	-	-
A-3	Wireless Surveillance	168,000	168,000	-	-	-	-
A-4	Fiber Infrastructure	200,000	-	50,000	50,000	50,000	50,000
A-5	Server Infrastructure Upgrade	75,000	-	-	-	75,000	-
A-6	School Resource Officer Vehicles	80,100	80,100	-	-	-	-
A-7	Police Body Camera	142,350	142,350	-	-	-	-
A-8	3 Additional Police Vehicles	109,350	109,350	-	-	-	-
A-9	Police Vehicle Replacement	454,500	-	-	147,500	151,500	155,500
A-10	Fire Truck Replacement	540,000	540,000	-	-	-	-
A-11	Rescue Boat	45,550	45,550	-	-	-	-
A-12	Fire Station #3	2,530,000	-	-	-	-	2,530,000
A-13	Additional Fire Truck	621,000	-	-	-	-	621,000
A-14	Battalion Truck	51,000	-	-	-	-	51,000
A-15	Bunker Gear	101,000	-	-	-	-	101,000
A-16	Fire Airpak	8,500	-	-	-	-	8,500
A-17	Fire Replacement Vehicles	86,500	-	42,500	44,000	-	-
A-18	Downtown Streetscape - Future Phases	2,901,350	127,150	-	-	1,387,100	1,387,100
A-19	NECRA Property Purchase for Redevelopment	1,200,000	300,000	300,000	300,000	300,000	-
A-20	Streets, Curbs & Sidewalks	1,048,550	200,000	200,000	200,000	200,000	248,550
A-21	Sidewalks - ADA Compliance	250,000	50,000	50,000	50,000	50,000	50,000
A-22	Primary Gateway Monuments	110,000	100,000	10,000	-	-	-
A-23	Old US 441 Boulevard Construction	489,500	-	-	-	25,500	464,000
A-24	Highland Street - Phase 2	1,232,000	-	-	-	1,232,000	-
A-25	Expansion of the Library Collection	125,000	25,000	25,000	25,000	25,000	25,000
A-26	Facility Upgrades	375,000	-	75,000	100,000	100,000	100,000
A-27	City Hall HVAC Replacement	170,000	170,000	-	-	-	-
A-28	MLK Center Repairs	81,500	81,500	-	-	-	-
A-29	Frank Brown Concessions Upgrade	58,500	58,500	-	-	-	-
A-30	Painting Various Facilities	60,300	60,300	-	-	-	-
A-31	Replace Floor - Station 34	20,000	20,000	-	-	-	-
A-32	Kitchen Renovation - Station 34	30,000	30,000	-	-	-	-
A-33	Public Works Building	480,000	-	-	240,000	240,000	-
A-34	Frank Brown Soccer Field Fencing	11,300	11,300	-	-	-	-
A-35	Evans Park Bathrooms	155,500	155,500	-	-	-	-
A-36	Simpson Cove Exercise Pad	42,000	42,000	-	-	-	-
A-37	Donnelly Park Lighting	57,000	57,000	-	-	-	-
A-38	Sign Trailer	35,000	35,000	-	-	-	-
A-39	Palm Island Boardwalk Replacement	360,500	-	45,000	315,500	-	-
A-40	Lincoln Pool Splash Pad	736,350	-	66,000	7,000	663,350	-
Total Potential Project Costs - General Gov.		15,317,200	2,683,600	863,500	1,479,000	4,499,450	5,791,650

Operational type projects

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
PROJECT LISTING BY FISCAL YEARS
2015-16

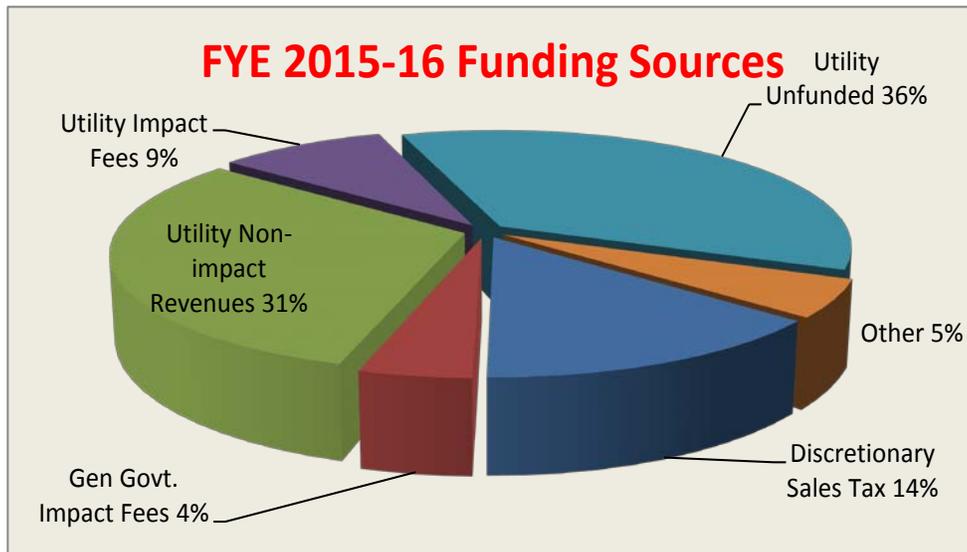
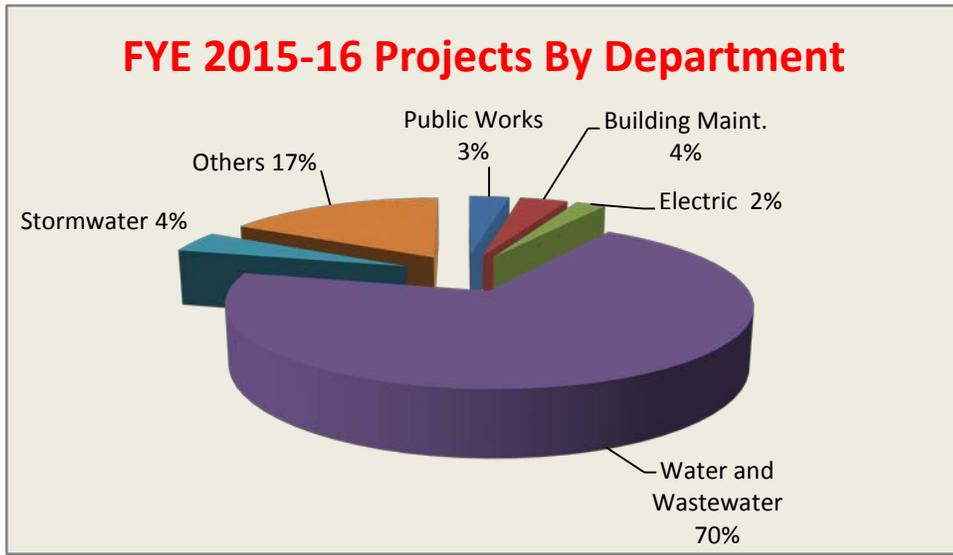
APPENDIX #	PROJECT NAME	TOTAL NEW REQUESTS	2015-16 REQUEST	2016-17 REQUEST	2017-18 REQUEST	2018-19 REQUEST	2019-20 REQUEST
Utility Projects							
A-18	Downtown Streetscape Utility Portion - Future Phases	3,373,650	147,850	-	-	1,612,900	1,612,900
A-33	Public Works Building - Utility Portion	1,120,000	-	-	560,000	560,000	-
B-1	Wood Pole Replacement	272,500	51,500	53,000	54,500	56,000	57,500
B-2	Electric Meter Replacement	179,500	60,000	42,500	16,500	43,000	17,500
B-3	Traffic Signal Replacements	108,000	108,000	-	-	-	-
B-4	Water Treatment Plant Improvements	970,650	183,000	188,500	194,150	200,000	205,000
B-5	WTPI - Pump Building	879,250	86,250	793,000	-	-	-
B-6	WTPI - Elevated Tank	637,750	-	314,150	323,600	-	-
B-7	Water Main Distribution Upgrades	745,900	140,300	144,500	148,800	153,300	159,000
B-8	Well Abandonments	102,350	50,000	52,350	-	-	-
B-9	Fire Hydrant Replacement	118,000	-	118,000	-	-	-
B-10	Valve Replacement Program	312,750	57,500	61,000	62,900	64,700	66,650
B-11	Water Meter Replacement	312,700	57,500	61,000	62,850	64,700	66,650
B-12	WWTP I Upgrades	517,250	98,000	100,500	103,500	106,000	109,250
B-13	WWTP I Clarifier Replacement Mechanisms	575,000	-	-	-	-	575,000
B-14	WWTP II Upgrades	518,150	97,600	100,550	103,550	106,650	109,800
B-15	Wastewater Collection Improvements	1,000,000	200,000	200,000	200,000	200,000	200,000
B-16	Lift Station Upgrades	416,000	78,350	80,700	83,150	85,650	88,150
B-17	Percolation Pond Aeration	152,500	152,500	-	-	-	-
B-18	Percolation Pond Relining Study	61,000	-	61,000	-	-	-
B-19	Thrill Hill Permit, Restoration & Construction	600,000	600,000	-	-	-	-
B-20	Southwest Main Distribution Upsizing Study	129,450	-	-	129,450	-	-
B-21	US 441/SR46 Utility Line Relocation	3,327,400	1,662,800	1,664,600	-	-	-
B-22	US 441 Utility Relocation	2,000,000	-	-	500,000	1,500,000	-
B-23	WWTPI Effluent Valve Replacement	125,650	-	125,650	-	-	-
B-24	Britt Road Utility Extension	3,989,500	3,989,500	-	-	-	-
B-25	Employment Center Utility Extension	3,936,750	-	91,500	1,903,750	1,941,500	-
B-26	Employment Center Utility Loop	3,036,650	-	62,850	1,307,300	1,666,500	-
B-27	SR44 Utility Relcoation	1,850,000	1,850,000	-	-	-	-
B-28	Biosolids Processing Facility	1,200,000	300,000	300,000	300,000	300,000	-
B-29	WWTP I & II Expansion	750,000	-	750,000	-	-	-
B-30	Stormwater Small Projects	316,300	61,000	61,000	62,850	64,750	66,700
B-31	Pine Street to US 441 Pipe Installation	122,000	122,000	-	-	-	-
B-32	Street Sweeper	300,000	300,000	-	-	-	-
Total Potential Projects Costs - Utilities		34,056,600	10,453,650	5,426,350	6,116,850	8,725,650	3,334,100
Total Potential Cost For All Projects		49,373,800	13,137,250	6,289,850	7,595,850	13,225,100	9,125,750

Operational type projects

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

FYE 2015-16 PROJECTS AND SOURCES

The following graphs show the CIP projects that are recommended to be included in the 2015-16 Proposed CIP Budget.



The following is a discussion of the individual projects by function.

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

GENERAL GOVERNMENT PROJECTS

Last year's General Government CIP Budget was \$2 million less than the previous year and returns to the higher level this year. A review of General Government projects will focus on the projects for FYE 2015-16, totaling \$2,683,600. CIP individual projects, timing and funding are presented on the CIP Project Description Sheets in Appendix A.

Information Technology Project

Funds are requested for the continuing upgrade of the network equipment including switches, UPS units and fiber optic connections. In addition, wireless surveillance and fiber optics will be installed in several parks for WIFI.

INFORMATION TECHNOLOGY PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
A-1 Network Infrastructure Upgrade	50,000	50,000	-	-	-	-
A-2 Back-up Appliance	25,000	25,000	-	-	-	-
A-3 Wireless Surveillance	168,000	168,000	-	-	-	-
A-4 Fiber Infrastructure	200,000	-	50,000	50,000	50,000	50,000
A-5 Server Infrastructure Upgrade	75,000	-	-	-	75,000	-
TOTAL	\$ 518,000	\$ 243,000	\$ 50,000	\$ 50,000	\$ 125,000	\$ 50,000

Police Projects

With last year's purchase of the eighteen police vehicles, only vehicles for the School Resource Officers and three additional requested officers are shown. FYE 2016 to 2018 funds will be used to repay the debt incurred to purchase the vehicles. Annual funding for four replacement Police Cruisers, which will start in 2018, has been included in the Discretionary Sales Tax Fund since the General Fund has no money to contribute to the Vehicle Replacement Fund. The department is also requesting Police Body Cameras.

POLICE PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
A-6 School Resource Officer Vehicle	\$ 80,100	\$ 80,100	\$ -	\$ -	\$ -	\$ -
A-7 Police Body Camera	142,350	142,350	-	-	-	-
A-8 3 Additional Police Vehicles	109,350	109,350	-	-	-	-
A-9 Police Vehicle Replacement	454,500	-	-	147,500	151,500	155,500
TOTAL	\$ 786,300	\$ 331,800	\$ -	\$ 147,500	\$ 151,500	\$ 155,500

Fire Projects

The Fire Department's request to replace the 1998 Pierce Fire Truck has been delayed in the past in order to look at a potential alternative vehicle. Discretionary Sales Tax funds in the amount of \$350,000 and \$240,000 in Vehicle Replacement Charges have been allocated for a vehicle with a style similar to the one that we currently have. Also, there is a request for a Rescue Boat shown for the same fund. In addition, the department is looking at expansion of a station and related equipment starting in 2020, which could possibly be partially funded from Fire Assessment Fees.

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

GENERAL GOVERNMENT PROJECTS (CONTINUED)

FIRE PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
A-10 Fire Truck Replacement	\$ 540,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -
A-11 Rescue Boat	45,550	45,550	-	-	-	-
A-12 Fire Station #3	2,530,000	-	-	-	-	2,530,000
A-13 Additional Fire Truck	621,000	-	-	-	-	621,000
A-14 Battalion Truck	51,000	-	-	-	-	51,000
A-15 Bunker Gear	101,000	-	-	-	-	101,000
A-16 Fire Airpak	8,500	-	-	-	-	8,500
A-17 Fire Vehicle Replacements	86,500	-	42,500	44,000	-	-
TOTAL	\$ 3,983,550	\$ 585,550	\$ 42,500	\$ 44,000	\$ -	\$ 3,311,500

CRA Project

The 2015-16 Budget included the engineering and design of the Downtown Streetscape – Future Phase. The future construction phases will be included when estimates of the potential costs are completed and funding sources are expected to be available.

CRA

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
Downtown Streetscape - Future						
A-18 Phases	2,901,350	127,150	-	-	1,387,100	1,387,100
TOTAL	\$ 2,901,350	\$ 127,150	\$ -	\$ -	\$ 1,387,100	\$ 1,387,100

NECRA Project

The Agency has set aside funds if any potential property becomes available in the future.

NECRA

Project Name	Total Project Cost	Fiscal Year Ending				
		2014-15	2015-16	2016-17	2017-18	2018-19
NECRA Property Purchase for						
A-19 Redevelopment	\$ 1,200,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
TOTAL	\$ 1,200,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -

Public Works Projects

Resurfacing of streets, new curbs, sidewalk replacements and ADA compliant work are funded annually with Discretionary Sales Tax funds. The funding for two projects of the Visioning Plan, (Primary Gateway Monuments project and the initial planning and developing of the boulevard concept for the Old US 441 Highway from Eudora Circle to Greenway Drive), has been included. In addition, DOT funds are expected to be available to fund Highland Street – Phase II Project.

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

GENERAL GOVERNMENT PROJECTS (CONTINUED)

PUBLIC WORKS PROJECTS

Project Name	Total		Fiscal Year Ending			
	Project Cost	2015-16	2016-17	2017-18	2018-19	2019-20
A-20 Streets, Curbs & Sidewalks	\$ 1,048,550	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 248,550
A-21 Sidewalks - ADA Compliance	250,000	50,000	50,000	50,000	50,000	50,000
A-22 Primary Gateway Monuments	110,000	100,000	10,000	-	-	-
A-23 Old US 441 Blvd. Construction	489,500	-	-	-	25,500	464,000
A-24 Highland Street - Phase II	1,232,000	-	-	-	1,232,000	-
TOTAL	\$ 3,130,050	\$ 350,000	\$ 260,000	\$ 250,000	\$ 1,507,500	\$ 762,550

Library Project

With the completion of the Library Expansion and a deficit in the fund, purchase of Books, DVD's, CD's and on-line books for expanding the library collection with Library Impact Fees will need to be tapered over time. The remainder of the purchases of library material will have to be supported by the General Fund.

LIBRARY PROJECT

Project Name	Total		Fiscal Year Ending			
	Project Cost	2015-16	2016-17	2017-18	2018-19	2019-20
A-25 Library Collection Expansion	\$ 125,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL	\$ 125,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

Building Maintenance Projects

Discretionary Sales Tax funds have been budgeted for potential facility improvements, including air conditioning units, security/fire system upgrades, roof and flooring replacements and other major exterior/interior repairs. Specific improvements are identified and priorities set on an annual basis through the budgeting process. In addition, currently, the staff is investigating potential changes at the Public Works Complex since most of the staff has been moved to a rented facility or trailers.

BUILDING MAINTENANCE PROJECTS

Project Name	Total		Fiscal Year Ending			
	Project Cost	2015-16	2016-17	2017-18	2018-19	2019-20
A-26 Facility Upgrades	\$ 375,000	\$ -	\$ 75,000	\$ 100,000	\$ 100,000	\$ 100,000
A-27 City Hall HVAC Replacement	170,000	170,000	-	-	-	-
A-28 MLK Center Repairs	81,500	81,500	-	-	-	-
A-29 Frank Brown Concessions Upgr.	58,500	58,500	-	-	-	-
A-30 Painting Various Facilities	60,300	60,300	-	-	-	-
A-31 Replace Floor - Station 34	20,000	20,000	-	-	-	-
A-32 Kitchen Renovation - Station 34	30,000	30,000	-	-	-	-
A-33 Public Works Building	480,000	-	-	240,000	240,000	-
TOTAL	\$ 1,275,300	\$ 420,300	\$ 75,000	\$ 340,000	\$ 340,000	\$ 100,000

CITY OF MOUNT DORA
 CAPITAL IMPROVEMENT PROGRAM
 2015-16

GENERAL GOVERNMENT PROJECTS (CONTINUED)

Parks and Recreation Projects

Although major recreational projects have been completed in recent years, including 4th Ave. Docks, Palm Island Boardwalk, Recreation & Nature Park, Tremain Greenway and Lincoln Avenue Trail plus Sunset Park was included in Downtown Streetscape – Phase I, the department is looking to continue expanding facilities with seven new projects. The Lake Wekiva Trail Project has not been included as grant funding is being pursued.

PARKS AND RECREATION PROJECTS

Project Name	Total		Fiscal Year Ending			
	Project Cost	2015-16	2016-17	2017-18	2018-19	2019-20
A-34 Frank Brown Soccer Field Fenci	11,300	11,300	-	-	-	-
A-35 Evans Park Bathrooms	155,500	155,500	-	-	-	-
A-36 Simpson Cove Exercise Pad	42,000	42,000	-	-	-	-
A-37 Donnelly Park Lighting	57,000	57,000	-	-	-	-
A-38 Sign Trailer	35,000	35,000	-	-	-	-
A-39 Palm Island Boardwalk Replace	360,500	-	45,000	315,500	-	-
A-40 Lincoln Pool Splash Pad	736,350	-	66,000	7,000	663,350	-
TOTAL	\$ 1,397,650	\$ 300,800	\$ 111,000	\$ 322,500	\$ 663,350	\$ -

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

UTILITY PROJECTS

Utility projects have characteristics that are different than the General Government projects. They are generally self-funded from operating revenues, impact fees, or long-term debt repayable from a utility fund resource. Utility projects provide basic services that are critical to the health and welfare of our citizens. The five year utility projects have a projected total cost of \$34 million, of which \$8.6 million is for the FYE 2015-16. The Five Year potential projects have increased by almost \$8 million from last year and would be higher if funding was available.

Utility projects funding has been divided into two types: annual basic infrastructure improvement projects and specific major projects that are not recurring. Examples of annual basic infrastructure improvements with expenditures over \$50,000 are Wood Pole Replacement, Meter Replacement, Water Main Upgrades, Wastewater Collection Improvements, Lift Station Upgrades, Water and Wastewater Treatment Plant Improvements and Stormwater Small Projects. Specific major projects, include the Water Plant I – Pump Building plus Elevated Tank, Britt Road Utility Expansion, Bio-solids Processing Facility, WWTP I Clarifier Mechanisms Replacement, WWTP I & II Expansion, US441/SR46 Utility Line Relocation, and the utility line extensions for the Innovation District. It is expected that a major source of funds in excess of \$11 million will need to be secured to completed the major projects or the projects will have to be delayed for a significant amount of time. In addition, the line extension for the Innovation District is shown to be contributed by the developers. Any debt issuance will require a significant rate increase to support additional debt service. Individual projects and sources of funds are listed on the CIP Project Description Sheets in Appendix B.

Electric Utility Projects

The Wood Pole Replacement Project will replace approximately 50 wood poles with concrete poles as part of the annual storm hardening project. The Electric’s estimated portion of the Downtown Streetscape – Future Phase and any potential Public Works Building has been included.

ELECTRIC UTILITY PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
A-17 Downtown Streetscape - Future Phases	969,700	42,500	-	-	463,600	463,600
A-33 Public Works Building	480,000	-	-	240,000	240,000	-
B-1 Wood Pole Replacement	272,500	51,500	53,000	54,500	56,000	57,500
B-2 Electric Meter Replacement	179,500	60,000	42,500	16,500	43,000	17,500
B-3 Traffic Signal Replacements	108,000	108,000	-	-	-	-
TOTAL	\$ 2,009,700	\$ 262,000	\$ 95,500	\$ 311,000	\$ 802,600	\$ 538,600

Water and Wastewater Utility Projects

Nine recurring annual projects, such as the Plant Improvements are included in the CIP for the FY 2015-16 in the amount of \$912,250. Funding for these projects will come from operating cash flows. Six major projects are scheduled to begin or be completed in FY 2015-16. These are the Water Plant I – Pump Building, Well Abandonments, Percolation

CITY OF MOUNT DORA
CAPITAL IMPROVEMENT PROGRAM
2015-16

UTILITY PROJECTS (CONTINUED)

Water and Wastewater Utility Projects (Continued)

Pond Aeration, Thrill Hill Restoration, US441/SR46 Utility Line Relocation, and Britt Road Utility Extension. \$7.8 million will be needed for the 2015-16 scheduled projects.

WATER & WASTEWATER UTILITY PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending					
		2015-16	2016-17	2017-18	2018-19	2019-20	
A-17 Downtown Streetscape - Future Phases	2,236,200	98,000	-	-	-	1,069,100	1,069,100
A-33 Public Works Building	480,000	-	-	240,000	240,000	-	-
B-4 Water Treatment Plant I Improvements	\$ 970,650	\$ 183,000	\$ 188,500	\$ 194,150	\$ 200,000	\$ 205,000	-
B-5 WTPI - Pump Building	879,250	86,250	793,000	-	-	-	-
B-6 WTPI - Elevated Tank	637,750	-	314,150	323,600	-	-	-
B-7 Water Main Distribution Upgrades	745,900	140,300	144,500	148,800	153,300	159,000	-
B-8 Well Abandonment	102,350	50,000	52,350	-	-	-	-
B-9 Fire Hydrant Replacement	118,000	-	118,000	-	-	-	-
B-10 Valve Replacement Program	312,750	57,500	61,000	62,900	64,700	66,650	-
B-11 Water Meter Replacement	312,700	57,500	61,000	62,850	64,700	66,650	-
B-12 WWTP I Upgrades	517,250	98,000	100,500	103,500	106,000	109,250	-
B-13 WWTP I Clarifier Replacement Mechanisms	575,000	-	-	-	-	575,000	-
B-14 WWTP II Upgrades	518,150	97,600	100,550	103,550	106,650	109,800	-
B-15 Wastewater Collection Improvements	1,000,000	200,000	200,000	200,000	200,000	200,000	-
B-16 Lift Station Upgrades	416,000	78,350	80,700	83,150	85,650	88,150	-
B-17 Percolation Pond Aeration	152,500	152,500	-	-	-	-	-
B-18 Percolation Pond Relining Study	61,000	-	61,000	-	-	-	-
B-19 Thrill Hill Restoration	600,000	600,000	-	-	-	-	-
B-20 Southwest Main Distribution Upsizing Study	129,450	-	-	129,450	-	-	-
B-21 US441/SR46 Utility Line Relocation	3,327,400	1,662,800	1,664,600	-	-	-	-
B-22 US441 Utility Relocation	2,000,000	-	-	500,000	1,500,000	-	-
B-23 WWTP I Effluent Valve Replacement	125,650	-	125,650	-	-	-	-
B-24 Britt Road Utility Extension	3,989,500	3,989,500	-	-	-	-	-
B-25 Employment Center Utility Extension	3,936,750	-	91,500	1,903,750	1,941,500	-	-
B-26 Employment Center Utility Loop	3,036,650	-	62,850	1,307,300	1,666,500	-	-
B-27 SR44 Utility Relocation	1,850,000	-	-	1,850,000	-	-	-
B-28 Biosolids Processing Facility	1,200,000	300,000	300,000	300,000	300,000	-	-
B-29 WWTP I & II Expansion	750,000	-	750,000	-	-	-	-
TOTAL	\$ 30,980,850	\$ 7,851,300	\$ 5,269,850	\$ 7,513,000	\$ 7,698,100	\$ 2,648,600	

A portion or all of the project is unfunded

Stormwater Utility Projects

Due to the costs related to the Downtown Streetscape and the 7th Avenue Stormwater Project, other stormwater projects have been reduced to allow accumulation of cash for future major projects. Funding for small projects that occur each year in connection with the Lake Dora Water Quality Program and emergency situations has been maintained in the CIP. If the current street sweeper contract is terminated, a proposed purchase of a street sweeper is shown for 2015-16.

STORMWATER UTILITY PROJECTS

Project Name	Total Project Cost	Fiscal Year Ending				
		2015-16	2016-17	2017-18	2018-19	2019-20
A-17 Downtown Streetscape - Future Phases	\$ 167,750	\$ 7,350	\$ -	\$ -	\$ 80,200	\$ 80,200
A-33 Public Works Building	160,000	-	-	80,000	80,000	-
B-30 Stormwater Small Projects	316,300	61,000	61,000	62,850	64,750	66,700
B-31 Pine Street (Wardell to 441) Pipe Installation	122,000	122,000	-	-	-	-
B-32 Street Sweeper	300,000	300,000	-	-	-	-
TOTAL	\$ 1,066,050	\$ 490,350	\$ 61,000	\$ 142,850	\$ 224,950	\$ 146,900

CITY OF MOUNT DORA
2015-16 BUDGET REVENUES*

Acct.	Account	Special	Debt	Capital	Internal	Component			
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
311000	Ad Valorem Taxes	4,607,650	-	-	-	-	-	622,550	5,230,200
312410	First Local Option Fuel Tax	327,500	-	-	-	-	-	-	327,500
312600	Discretionary Sales Surtaxes	-	1,140,000	-	-	-	-	-	1,140,000
314100	Utility Tax - Electricity	-	1,207,500	-	-	-	-	-	1,207,500
314400	Utility Tax - Gas	-	42,250	-	-	-	-	-	42,250
314800	Utility Tax - Propane	-	23,450	-	-	-	-	-	23,450
315000	Communications Service Tax	-	587,500	-	-	-	-	-	587,500
316000	Local Business Tax	22,500	-	-	-	-	-	-	22,500
322000	Building Permits	-	547,500	-	-	-	-	-	547,500
323100	Franchise Fees - Electricity	440,000	-	-	-	-	-	-	440,000
323400	Franchise Fees - Gas	46,400	-	-	-	-	-	-	46,400
323700	Franchise Fees - Solid Waste	180,000	-	-	-	-	-	-	180,000
323900	Franchise Fees - Other	2,400	-	-	-	-	-	-	2,400
324110	Impact Fees - Residential - Public Safety	-	42,000	-	-	-	-	-	42,000
324120	Impact Fees - Commercial - Public Safety	-	1,400	-	-	-	-	-	1,400
324210	Impact Fees - Residential - Physical Environment	-	-	-	-	705,000	-	-	705,000
324220	Impact Fees - Commercial - Physical Environment	-	-	-	-	35,000	-	-	35,000
324610	Impact Fees - Residential - Culture/Recreation	-	243,000	-	-	-	-	-	243,000
329000	Other Permits, Fees & Special Assessments	29,250	-	-	-	-	-	-	29,250
331200	Federal Grant - Public Safety	56,700	-	-	-	-	-	-	56,700
331610	Federal Grant - Health or Hospital	19,600	-	-	-	-	-	-	19,600
335120	State Revenue Sharing - Proceeds	394,800	-	-	-	-	-	-	394,800
335140	State Revenue Sharing - Mobile Home Licenses	4,100	-	-	-	-	-	-	4,100

CITY OF MOUNT DORA
2015-16 BUDGET REVENUES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
335150	State Revenue Sharing - Alcoholic Beverage Licenses	27,250	-	-	-	-	-	-	27,250
335180	State Revenue Sharing - Local Government Half-Cent Sales Tax	701,950	-	-	-	-	-	-	701,950
335200	State Revenue Sharing - Firefighters' Supplemental Compensation	10,750	-	-	-	-	-	-	10,750
335490	State Revenue Sharing - Other Transportation	2,000	-	-	-	-	-	-	2,000
335900	State Revenue Sharing - Other	169,100	-	-	-	-	-	-	169,100
338000	Shared Revenue from Other Local Units	358,950	-	-	-	-	-	556,150	915,100
341300	Administrative Service Fees	40,200	4,500	-	-	-	-	-	44,700
341900	Other General Government Charges and Fees	11,000	191,750	-	-	-	-	-	202,750
342100	Service Charge - Law Enforcement Services	32,500	-	-	-	-	-	-	32,500
342200	Service Charge - Fire Protection	13,000	395,500	-	-	-	-	-	408,500
342400	Service Charge - Emergency Management Service Fees/Charges	86,000	-	-	-	-	-	-	86,000
343100	Service Charge - Electric Utility	-	-	-	-	10,097,600	-	-	10,097,600
343400	Service Charge - Garbage/Solid Waste	-	-	-	-	2,245,000	-	-	2,245,000
343600	Service Charge - Water/Sewer Combination Utility	-	-	-	-	8,116,750	-	-	8,116,750

CITY OF MOUNT DORA
2015-16 BUDGET REVENUES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
343700	Service Charge - Conservation and Resource Management	-	-	-	-	879,000	-	-	879,000
343800	Service Charge - Cemetery	-	-	-	-	52,500	-	-	52,500
346900	Service Charge - Other Human Services Charges	-	-	-	-	-	2,860,100	-	2,860,100
347200	Service Charge - Parks and Recreation	131,600	-	-	-	-	-	-	131,600
349000	Other Charges for Services	38,000	-	-	-	-	-	-	38,000
351500	Judgments and Fines - as Directed By Traffic Court	32,200	-	-	-	-	-	-	32,200
352000	Fines - Library	18,000	-	-	-	-	-	-	18,000
354000	Fines - Local Ordinances Violations	500	-	-	-	-	-	-	500
361100	Interest	39,350	23,850	1,150	50	82,750	13,050	10,350	170,550
362000	Rents and Royalties	151,150	-	-	-	18,800	-	-	169,950
364000	Disposition of Fixed Assets	26,850	-	-	-	3,300	-	-	30,150
366000	Contribution and Donations from Private Sources	-	-	-	-	12,000	-	-	12,000
368000	Pension Fund Contributions	-	-	-	-	-	-	-	-
369900	Other/Miscellaneous Revenues	28,000	-	-	-	239,950	30,000	-	297,950
381000	Inter-Fund Group Transfers In	1,565,000	202,000	310,000	-	110,000	-	-	2,187,000
382000	Contributions from Enterprise Operations	3,067,550	-	-	-	-	-	-	3,067,550
384000	Debt Proceeds	-	-	-	-	-	-	-	-
389400	Proprietary - Other Grants and Donations	-	-	-	-	-	-	-	-
	Grand Total	12,681,800	4,652,200	311,150	50	22,597,650	2,903,150	1,189,050	44,335,050

* Using the required Annual Financial Reporting format per State Statutes 218.32 (1)

** The City does not have any Permanent or Trust Funds and does not budget the three Retirement Funds.

CITY OF MOUNT DORA
2015-16 BUDGET EXPENDITURES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
11-10	Legislative - Personal Services	51,050	-	-	-	-	-	-	51,050
11-30	Legislative - Operating Expenses	21,500	-	-	-	-	-	-	21,500
11-90	Legislative - Other Uses	(18,600)	-	-	-	-	-	-	(18,600)
12-10	Executive - Personal Services	401,600	-	-	-	-	-	-	401,600
12-30	Executive - Operating Expenses	92,550	-	-	-	-	-	-	92,550
12-90	Executive - Other Uses	(255,700)	-	-	-	-	-	-	(255,700)
13-10	Financial and Administrative - Personal Services	1,163,050	-	-	-	-	-	-	1,163,050
13-30	Financial and Administrative - Operating Expenses	383,350	-	-	-	-	-	-	383,350
13-60	Financial and Administrative - Capital Outlay	29,000	-	-	-	-	-	-	29,000
13-90	Financial and Administrative - Other Uses	(1,261,650)	-	-	-	-	-	-	(1,261,650)
14-30	Legal Counsel - Operating Expenses	140,000	-	-	-	-	-	-	140,000
14-90	Legal Counsel - Other Uses	(71,050)	-	-	-	-	-	-	(71,050)
15-10	Comprehensive Planning - Personal Services	294,350	-	-	-	-	-	302,550	596,900
15-30	Comprehensive Planning - Operating Expenses	87,000	-	-	-	-	-	84,800	171,800
15-60	Comprehensive Planning - Capital Outlay	-	-	-	-	-	-	300,000	300,000
15-70	Comprehensive Planning - Debt Service	-	-	-	-	-	-	349,800	349,800
15-80	Comprehensive Planning - Grants and Aids	-	-	-	-	-	-	420,000	420,000
15-90	Comprehensive Planning - Other Uses	24,650	-	-	-	-	-	121,300	145,950
16-10	Non-Court Information Systems - Personal Services	317,800	-	-	-	-	-	-	317,800
16-30	Non-Court Information Systems - Operating Expenses	216,300	-	-	-	-	-	-	216,300

CITY OF MOUNT DORA
2015-16 BUDGET EXPENDITURES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
16-60	Non-Court Information Systems - Capital Outlay	52,450	75,000	-	-	-	-	-	127,450
16-90	Non-Court Information Systems - Other Uses	(586,600)	-	-	-	-	-	-	(586,600)
17-70	Debt Service Payments - Debt Service	-	-	319,500	-	-	-	-	319,500
19-10	Other General Government - Personal Services	1,004,700	-	-	-	-	-	-	1,004,700
19-30	Other General Government - Operating Expenses	280,700	-	-	-	-	-	-	280,700
19-60	Other General Government - Capital Outlay	4,800	120,000	-	-	-	-	-	124,800
19-80	Other General Government - Grants and Aids	19,050	-	-	-	-	-	-	19,050
19-90	Other General Government - Other Uses	(768,750)	-	-	-	-	-	-	(768,750)
21-10	Law Enforcement - Personal Services	3,399,150	-	-	-	-	-	68,400	3,467,550
21-30	Law Enforcement - Operating Expenses	677,850	-	-	-	-	-	-	677,850
21-60	Law Enforcement - Capital Outlay	-	173,100	-	-	-	-	-	173,100
21-70	Law Enforcement - Debt Service	-	146,950	-	-	-	-	-	146,950
21-90	Law Enforcement - Other Uses	268,150	-	-	-	-	-	-	268,150
22-10	Fire Control - Personal Services	2,122,850	-	-	-	-	-	-	2,122,850
22-30	Fire Control - Operating Expenses	276,950	8,500	-	-	-	-	-	285,450
22-60	Fire Control - Capital Outlay	-	391,500	-	-	-	-	-	391,500
22-90	Fire Control - Other Uses	93,700	-	-	-	-	-	-	93,700
24-10	Protective Inspections - Personal Services	-	343,650	-	-	-	-	-	343,650

CITY OF MOUNT DORA
2015-16 BUDGET EXPENDITURES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
24-30	Protective Inspections - Operating Expenses	-	68,900	-	-	-	-	-	68,900
24-60	Protective Inspections - Capital Outlay	-	-	-	-	-	-	-	-
24-90	Protective Inspections - Other Uses		62,600	-	-	-	-	-	62,600
29-10	Other Public Safety - Personal Services	483,650	-	-	-	-	-	-	483,650
29-30	Other Public Safety - Operating Expenses	5,150	-	-	-	-	-	-	5,150
29-90	Other Public Safety - Other Uses	32,850	-	-	-	-	-	-	32,850
31-10	Electric Utility Services - Personal Services	-	-	-	-	975,450	-	-	975,450
31-30	Electric Utility Services - Operating Expenses	-	-	-	-	7,042,850	-	-	7,042,850
31-90	Electric Utility Services - Other Uses	-	-	-	-	688,300	-	-	688,300
34-10	Garbage/Solid Waste Control Services - Personal Services	-	-	-	-	69,250	-	-	69,250
34-30	Garbage/Solid Waste Control Services - Operating Expenses	-	-	-	-	2,116,000	-	-	2,116,000
34-90	Garbage/Solid Waste Control Services - Other Uses	-	-	-	-	71,300	-	-	71,300
36-10	Water-Sewer Combination Services - Personal Services	-	-	-	-	1,814,400	-	-	1,814,400
36-30	Water-Sewer Combination Services - Operating Expenses	-	-	-	-	4,711,450	-	-	4,711,450
36-70	Water-Sewer Combination Services - Debt Service	-	-	-	-	475,200	-	-	475,200
36-90	Water-Sewer Combination Services - Other Uses	-	-	-	-	1,042,950	-	-	1,042,950

CITY OF MOUNT DORA
2015-16 BUDGET EXPENDITURES*

Acct.	Account		Special	Debt	Capital		Internal	Component	
Code	Description	General	Revenue	Service	Projects	Enterprise	Service	Units	Total
38-10	Flood Control/Stormwater Management - Personal Services	-	-	-	-	200,350	-	-	200,350
38-30	Flood Control/Stormwater Management - Operating Expenses	-	-	-	-	570,900	-	-	570,900
38-90	Flood Control/Stormwater Management - Other Uses	-	-	-	-	98,900	-	-	98,900
39-10	Other Physical Environment - Personal Services	-	-	-	-	92,500	-	-	92,500
39-30	Other Physical Environment - Operating Expenses	-	-	-	-	35,150	-	-	35,150
39-90	Other Physical Environment - Other Uses	-	-	-	-	34,450	-	-	34,450
41-10	Roads and Street Facilities - Personal Services	477,800	-	-	-	-	-	-	477,800
41-30	Roads and Street Facilities - Operating Expenses	426,800	-	-	-	-	-	-	426,800
41-60	Roads and Street Facilities - Capital Outlay	-	280,000	-	-	-	-	-	280,000
41-90	Roads and Street Facilities - Other Uses	31,450	-	-	-	-	-	-	31,450
49-10	Other Transportation Services - Personal Services	79,100	-	-	-	-	-	-	79,100
49-30	Other Transportation Services - Operating Expenses	24,250	-	-	-	-	-	-	24,250
49-60	Other Transportation Services - Capital Outlay	-	-	-	-	-	-	-	-
49-90	Other Transportation Services - Other Uses	4,650	-	-	-	-	180,000	-	184,650
69-30	Other Human Services - Operating Expenses	-	-	-	-	-	2,603,100	-	2,603,100

CITY OF MOUNT DORA
2015-16 BUDGET EXPENDITURES*

Acct. Code	Account Description	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Component Units	Total
69-60	Other Human Services - Capital Outlay	-	-	-	-	-	6,000	-	6,000
71-10	Libraries - Personal Services	514,650	-	-	-	-	-	-	514,650
71-30	Libraries - Operating Expenses	140,250	-	-	-	-	-	-	140,250
71-60	Libraries - Capital Outlay	35,000	25,000	-	-	-	-	-	60,000
71-70	Libraries - Debt Service	-	7,850	-	-	-	-	-	7,850
71-90	Libraries - Other Uses	219,200	-	-	-	-	-	-	219,200
72-10	Parks and Recreation - Personal Services	602,500	246,700	-	-	-	-	-	849,200
72-30	Parks and Recreation - Operating Expenses	565,500	122,850	-	-	-	-	-	688,350
72-60	Parks and Recreation - Capital Outlay	12,050	1,000,800	-	-	-	-	-	1,012,850
72-70	Parks and Recreation - Debt Service	-	-	-	-	-	-	-	-
72-90	Parks and Recreation - Other Uses	248,550	9,400	-	-	-	-	-	257,950
73-10	Cultural Services - Personal Services	-	-	-	-	-	-	-	-
73-30	Cultural Services - Operating Expenses	6,200	-	-	-	-	-	-	6,200
73-60	Cultural Services - Capital Outlay	-	-	-	-	-	-	-	-
73-90	Cultural Services - Other Uses	-	-	-	-	-	-	-	-
81-90	Inter-Fund Group Transfers Out - Other Uses	312,000	1,875,000	-	-	3,067,550	-	-	5,254,550
	Grand Total	12,681,800	4,957,800	319,500	-	23,106,950	2,789,100	1,646,850	45,502,000

* Using the required Annual Financial Reporting format per State Statutes 218.32 (1)

** The City does not have any Permanent or Trust Funds and does not budget the three Retirement Funds.



Appendix A

Historical Brief
Features and Amenities
Points of Interest
City Profile
Organizational Chart
City Vision and Mission Statement
City Goals and Objectives
City Council's Significant Actions

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Historical Brief

The City was settled in 1874 by David M. Simpson. In 1880, it was named Royellou by the postmaster, Ross Tremain, after his children Roy, Ella and Louis. In 1883, with the opening of a two story hotel with 10 rooms, the City was renamed Mount Dora to correspond to the adjoining lake and the fact that the City sits on a plateau 184 feet above sea level and has the second highest elevation in the state. On March 25, 1910, it was incorporated as a town and the town was incorporated as a city on April 23, 1953.



Historic Lakeside Inn

In 1887, the first railroad service through Mount Dora began and by 1915, there were two passenger trains daily in each direction, which helped to stimulate the economy by bringing in tourists. The first orange packing plant was built in 1891 although surrounding groves were destroyed in both 1894 and 1895 due to severe freezes. The John P. Donnelly House, built in 1893 by the City's first mayor, was placed on the National Register of Historic Places in 1975.



The Mount Dora railroad station in 1920

The City of Mount Dora is empowered by the State to levy a property tax on both real and personal property within its boundaries. It is also empowered by State Statute to extend its corporate limits by annexation, which it has done from time to time. The City has entered into a Joint Planning Agreement with Lake County that defines the future City limits and the type of land uses that will be utilized in areas annexed in the future.

Mount Dora has the potential for future growth spreading from the Orlando-Metro (Orange County) area. Lake County shares its eastern border with Orange County, and the southern portion of Lake County has experienced explosive growth, particularly along the U.S. 27 corridor adjacent to Clermont. This growth is also felt in the northern portion of Lake County around Mount Dora. The City has approved housing developments in its joint planning area (JPA) with Lake County that will almost double the effective population of the City when the currently approved projects are finally completed and annexed into the city. In addition to residential growth in Mount Dora, commercial growth along U.S. 441 is expanding with the commercial out parcels on shopping center property or adjacent property. As expected, this growth will bring significant demands on City services but will not generate revenues commensurate with those demands for several years.



The historic Donnelly House



The Historical Society Building

Features and Amenities

Located approximately 25 miles northwest of Orlando, Mount Dora has retained the flavor of a small town with many historic buildings, antique stores and numerous special events. Mount Dora has been recognized by Florida Living Magazine as Florida's friendliest small town and having the best antique shopping area in the state. In 2012, TopRetirement.com named Mount Dora as the "prettiest town in Florida". In 2014, US Today named Mount Dora as the 4th Best Place in the US for retirement and the Florida Planning Association selected Mount Dora as the first winner of the "Greatest Places in Florida People's Choice Award"; and the Smithsonian designated Mount Dora as a "Top 20 Visit for 2014".

The City has a robust downtown district with a variety of antique and specialty shops and restaurants. The residential areas in the City range from beautifully restored historic neighborhoods near the downtown to new residential developments of large, single family homes, as well as high-end condominium living and apartment complexes. Currently there are limited light industrial businesses located within the City limits; however, the City hopes to attract cleaner, light industry to the new Wolf Branch Innovation District.

The City is known as "The Festival City" and hosts eight major annual events beginning with the Mount Dora Arts Festival. This popular event attracts over 250,000 attendees each year and has been ranked among the top 200 art shows in the country. Other popular events are the Craft Fair, Art Festival, Light Up Mount Dora, Sail Boat Regatta, Plant and Garden Fair, Spring Show plus Children's Christmas in the Park.

The City facilities provide opportunities for both citizens and visitors to enjoy a variety of leisure activities. Gilbert Park on the shores of Lake Dora has a large playground for children, picnic pavilions, a large boat ramp and docking facilities, a lighted walkway system and a wetlands garden area. Donnelly Park, located downtown, has tennis courts, and a large recently renovated community building across the street.



Donnelly Park



Elizabeth Evans Park

The W.T. Bland Public Library, with a large collection of printed, audio and visual materials, is a member of the Lake County Library System, which makes available their collection on a lending basis to Mount Dora cardholders. In addition, reciprocal lending agreements are in place with Orange, Seminole and Volusia Counties. The library also hosts the annual Festival of Reading.

With its old oaks and green landscape, the Pine Forest Cemetery provides an important service to Mount Dora, enhancing the community with its history and continuity. Also, the City offers a public pool and baseball fields at the Lincoln Avenue Park Complex and additional athletic fields at Frank Brown Complex. The Martin Luther King Jr. Memorial Center provides a community meeting places.

The City of Mount Dora has three public educational centers administered by the Lake County School Board: Triangle Elementary School, Round Lake Elementary, Mount Dora Middle School and Mount Dora High School in addition to private schools.

The City limits abut Lake Dora, which encompass 11.4 square miles. The service area for water, wastewater and planning purposes incorporates over 20.5 square miles.



**CITY OF MOUNT DORA
POINTS OF INTEREST**

Major Employers

Waterman Village/Lake Care Systems
 Lake County Public Schools
 Wal-Mart
 City of Mount Dora
 National Deaf Academy
 Publix
 Embarq
 Advante Care Centers
 Lowe's
 First National Bank of Mount Dora

- Old Mount Dora Atlantic Coast Line Railroad Station (Home to City's Chamber of Commerce)
- John P. Donnelly House
- Lakeside Inn
- Royellou Museum
- Ice House Theater
- Antique Boat Museum

City Stats



Historic John P. Donnelly House

Incorporated	1910
Population	12,693
Median Age	46.1
Age 65 or older	26.8%
% College Grads	27.0%

County Population by City

Astatula	1,793
Clermont	30,201
Eustis	18,795
Fruitland Park	4,182
Groveland	9,529
Howey-in-the-Hills	1,083
Lady Lake	13,947
Leesburg	20,761
Mascotte	5,158
Minneola	9,743
Montverde	1,451
Mount Dora	12,870
Tavares	14,260
Umatilla	3,546
Unincorporated	155,998

Major Business Districts

Downtown
 US 441 Corridor
 Robie/Camp Industrial Area
 Highland Street
 Donnelly Street

Historical Sites

Educational Institutions

Round Lake Elementary
 Triangle Elementary School
 Mount Dora Middle School
 Mount Dora High School
 Southern Technical College
 Christian Home and Bible School
 Montessori Nest & Children's House
 Solid Rock Christian Preschool
 Milner Rosenwald Academy
 Life Changing Christian Academy

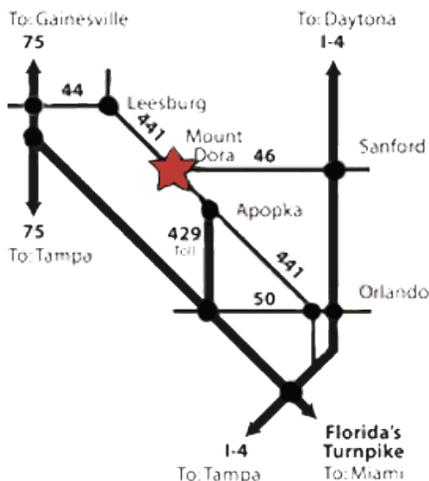
Geography & Climate

Location 28.81 N, 91.64 W
 Time Zone Eastern Standard
 Elevation 184 ft. above sea level
 Rainfall 53.74" annually



Community Building

Location



W.T. Bland Public Library

Registered Borrowers: 17,609
 Volumes: 85,360
 FY2013 Annual Circulation: 250,597
 FY2013 Annual Visits: 251,080

Cultural Activities

Community Building
 Ice House Theater
 J.P. Donnelly House
 Martin Luther King, Jr. Center
 Mount Dora Center for the Arts
 Witherspoon Lodge



W.T. Bland Public Library

Cauley Lott Park – includes sheltered cooking area, picnic tables, pavilions and restrooms



Cauley Lott Park

Donnelly Park – offers a lighted tennis court, shuffleboard center and community performance stage



Donnelly Park

Frank Brown Field – special purpose facility equipped with dugouts, bleachers and backstop fences

Gilbert Park – complete with Kids & Co. playground, pavilion, kitchen area, picnic tables and restrooms



Gilbert Park

Heim Field – offers one baseball field with lights and concessions

Lincoln Avenue Recreation Park & Municipal Pool – 35 acre community park offering racquetball courts, tennis courts, little league fields and swimming pool

Lion's Memorial Park – provides an area for fishing in Lake Franklin

Palm Island Park/Grantham Point/Simpson Cove – Community park with picnic tables and sheltered picnic areas, hiking trails, boat ramp, fishing docks and Grantham Point and Lighthouse Point



View of Downtown and Lake Dora

Recreation & Nature Park – open nature park with area designated for mountain biking and a dog park

Mini- parks

- Blair Park
- Chautauqua Park
- Elizabeth Evans Park
- Forest Park
- Lake Franklin Park
- Pine Crest Park
- Simpson Farm House Garden
- Stein Park
- Sunset Park
- Sylvan Park
- Fourth Ave Docks

City Profile

Government and City Services

The City Charter provides for a Council/Manager form of government. The Mayor and two Council Members are elected at-large, with four Council Members elected by district. Members serve two-year staggered terms with elections every November. The City of Mount Dora is a full-service municipality and provides the following services to its citizens:



**CITY OF MOUNT DORA
2015-16 BUDGET**

City Organization

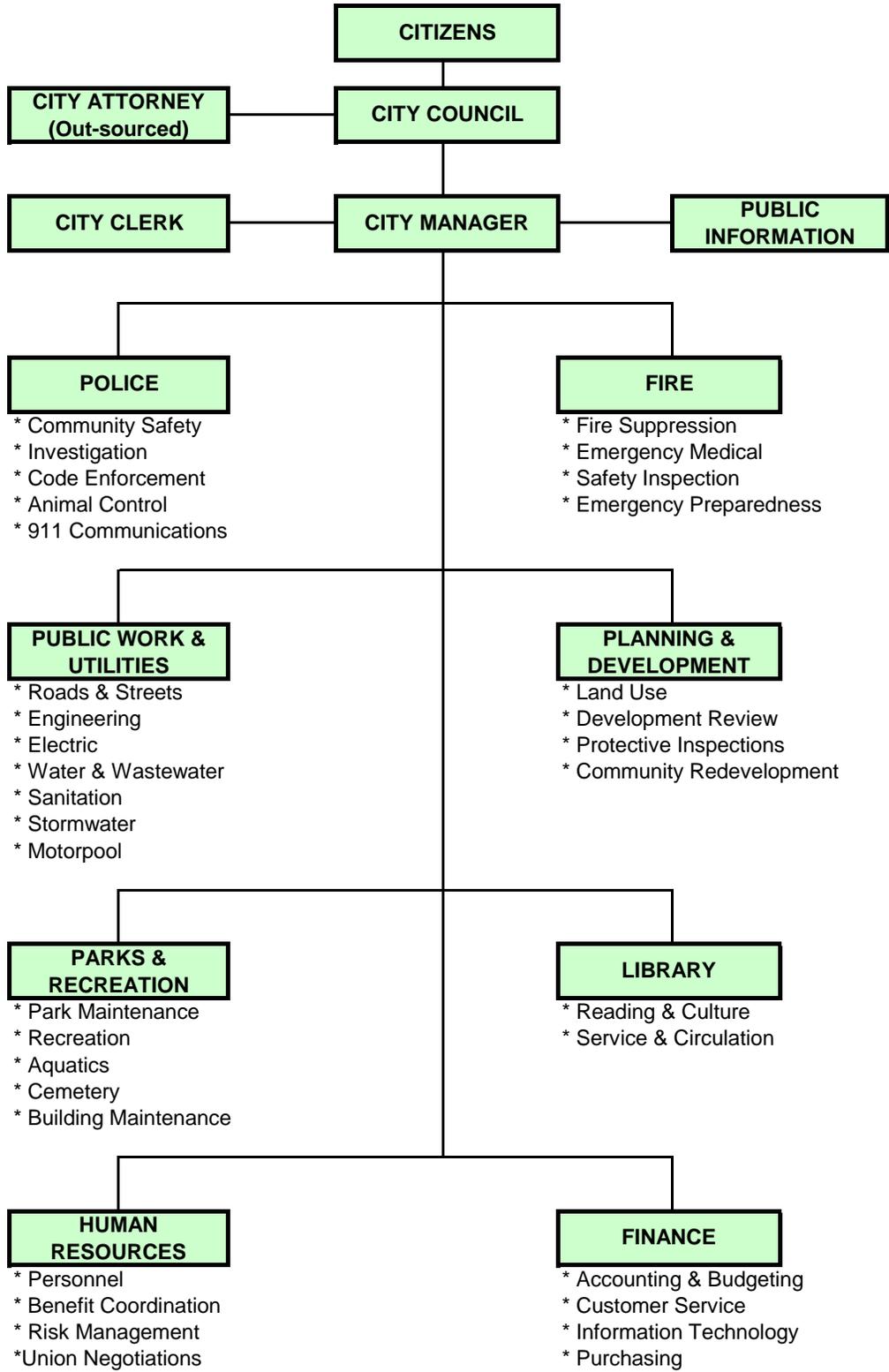
The mission and direction for the City organization is established by a seven-member City Council. Once City Council provides the Vision and Mission Statements for planning purposes, the task of directing resources and activities to achieve those goals falls to the City Manager as the Chief Executive Officer of the City.

It is the responsibility of the City Manager to carry out the mandates and enforce the policies set by the Council within the Budget established by Council. The City Manager has a dedicated staff to assist with fulfilling these duties. City staff is arranged into eight departments: Public Works & Utilities, Police, Fire, Parks and Recreation, Library Services, Planning and Development, Finance and Human Resources. Each department is run by a professional from the appropriate field. These department heads, along with their assistants and division managers, comprise the City's management team. The City Manager relies on the expertise of the management team to ensure that the goals and objectives of the City are met efficiently and effectively.

Annually, the City Council approves the Goals and Objectives as submitted by the City Manager. A Work Plan with scheduled completion dates is developed and projects are prioritized based on these Goals and Objectives. Department Heads then develop their own Goals & Objectives and submit an annual Budget proposal to implement their department's work plan. City Council reviews during public workshops and approves the Budget at two public hearings in September for the next fiscal year implementation starting October 1st.

Based upon the Budget and workforce authorization contained in this document, the following Organization Chart has been developed:

**CITY OF MOUNT DORA
ORGANIZATIONAL CHART
FY 2015-16**



Welcome to the City of Mount Dora - Our Vision

VISION STATEMENT

To preserve the quality and unique character of Mount Dora, we envision a City that provides outstanding municipal services for our citizens' well-being; that promotes a healthy and sustainable economy balanced with responsible stewardship of our natural resources and environment; that cooperates with our neighboring jurisdictions for regional benefit; and that engages our citizens as partners in making Mount Dora a great place to live, work and play.

MISSION STATEMENT

We exist to professionally serve our community and enhance our citizens' well-being by providing the highest level of municipal leadership and services possible per the level of resources available to the City.

OUR VALUES

We respect the unique value of each person, and listen with compassion, serve without prejudice and, when necessary, challenge without judgment. We work as a team to share resources and coordinate our support for each other to accomplish our goals.

We conduct ourselves with honesty and integrity, accept accountability for our actions, and protect the public trust through our ethical actions.

We care about our community, and commit our dedication and professionalism to enhance the community's future and preserve the unique charm and character of Mount Dora.

City of Mount Dora Goals and Objectives

The adoption of City Council Goals and Objectives, as well as the formulation of Program and Projects Tasks, enables staff to develop a Work Plan, which incorporates the needs of the community into the Budget. Depending upon resources, the City is able to prioritize services and improvements that achieve stated Goals and assures our citizens of the highest standard of municipal services possible. The following Goals are re-stated in this Budget document; however, the Work Plan will be contingent upon the decisions from the Proposed Budget being carried forward to the Final Budget for implementation.

Financial Strength: Provide consistent and quality municipal services through the adequacy, stability and development of financial resources that maximize return on investment, leverage outside resources, and create value and equity for our citizens.

- Update strategic financial projections and diversify revenue sources.
- Maintain adequate fund balances and reserves for capital and operations.
- Maximize operational effectiveness to minimize potential fee and tax increases.
- Increase assets and assessed value to strengthen the tax base.
- Pursue outside grants and leverage local funding.
- Minimize financial exposure through pro-active risk management policies.

Intergovernmental Cooperation: Promote communications, legislative influence, service partnerships, and agency cooperation with other public entities.

- Interact with other agencies in a professional manner.
- Strengthen cooperative partnerships to deliver cost effective services and infrastructure.
- Coordinate capital projects, financial resources, and strategic goals to benefit our region.
- Maintain a strong working relationship with our legislative delegations.



Library Expansion was partially funded by a grant



A view from the Boardwalk that was recently reconstructed

Quality Services: Organize and provide municipal services that are responsive to community concerns, cost-effective in resource utilization, and which improve the community's quality of life.

- Strategically plan municipal services to maximize efficiency and effectiveness.
- Assure that the community is served by adequate utility and transportation infrastructure.
- Provide facilities and services that enhance the recreational, cultural, and social opportunities for enjoyment by the community.
- Protect and preserve the community's quality of life through Public Safety services conducted with the highest level of integrity.
- Evaluate the effectiveness of existing services and explore partnerships with private and non-profit interests to deliver services.

Employee Excellence: Provide programs and policies that enhance the work environment, stimulate employee performance, and promote excellent customer service in preparing our employees for the future challenges of public service.

- Provide leadership development, safety, and operations training.
- Incorporate civic pride and customer service into the workplace environment.
- Integrate employees and work divisions with cohesive teamwork.
- Emphasize performance at the highest level that is pro-active in achieving results.
- Encourage employee initiation and responsibility for service performance.



An employee recognition event is held each year

Community Development: Develop policies and implement measures that enact our Comprehensive Plan, preserve the character of our community, and provide the necessary public facilities and infrastructure consistent with our vision for the future.

- Maintain and improve necessary public facilities and infrastructure to serve the community's needs.
- Update our strategic plans and systems in order to assure the adequacy and capability of our infrastructure capacity, function, and capitalization.
- Monitor and comply with intergovernmental regulations and legislation that impact our utility operations.
- Develop an asset management plan with appropriate inventory and data information suitable for long-range planning.
- Analyze the impacts and options associated with growth to assure service adequacy that is fiscally sound and environmentally responsible.

Economic Vitality: Stimulate the community's economy through policies and programs which encourage business diversification and redevelopment, promote a partnership with local businesses to strengthen economic activity and retain a vibrant downtown core, and provide a fertile business climate supportive of a prosperous community.

- Provide policies and programs consistent with business encouragement and job creation/retention.
- Promote public/private partnerships to leverage outside opportunities for capital investment.
- Support public amenities and infrastructure that contribute to an attractive and vibrant downtown conducive to attracting tourists and local shoppers.
- Market the community as an ideal location for new commercial and light industrial uses.
- Maintain professional development standards that promote quality development throughout the Joint Planning Area.
- Support the construction of major transportation projects beneficial to the City.

Neighborhood Livability: Protect, preserve and enhance the quality of living within our community, which fosters a commitment toward excellence in providing safe neighborhoods with access to enjoying cultural, social, environmental, and recreational opportunities.

- Develop programs and codes that improve neighborhood aesthetics and welfare through responsible enforcement and citizen awareness.

- Rehabilitate neighborhoods through improvements to infrastructure, property maintenance programs, and creating opportunities conducive to redevelopment.
- Promote and acknowledge citizen involvement in neighborhood safety and cleanup programs.
- Provide recreational access and enjoyment through a comprehensive and integrated park and trails plan for development.
- Enhance property values and encourage a diversity of housing.



Children playing during Summer Camp



A snowboarder at Children's Christmas in the Park

Community Relations: Improve citizen-government communication and information in order to promote a more responsive and accountable municipal organization which functions with sensitivity and support for its constituency.

- Strengthen community participation and interaction in local government issues, and serving on local boards and advisory groups.
- Develop performance measures to gauge the effectiveness of municipal services and customer satisfaction.
- Utilize technology to improve communications with our citizens.
- Promote a sense of community pride for accomplishments and progress during the year.
- Involve staff in community events to increase support and coordination.

Environmental Stewardship: Protect and improve the quality and function of the City's air, land, and water resources as we balance responsible development of the land with the benefits of the natural environment.

- Maintain a healthy natural environment as a competitive advantage in attracting businesses and residents.
- Use natural ecosystems to maintain and enhance environmental quality and function as a compatible alternative to building infrastructure.
- Sustain our urban forest resources and use their attributes to reduce pollution, provide habitat, and increase community value.
- Encourage waste reduction, pollution prevention and recycling as desired operational objectives within the community.

City Council's Actions

During the last two years, the Mayor, City Council Members, the City Manager and Staff have been busy accomplishing many projects and programs. The following are some of the actions taken by City Council:

JUNE 2015

- Approved a Tavares/Lake County Interlocal Service Boundary Agreement.
- Approved the purchase of network infrastructure upgrade for the Information Technology Department for \$69,613 from Verteks Consulting, Inc.
- Approved Resolution 2015-14 in support of the Mount Dora Golf Association grant application.
- Held Special Meeting on landscaping options for Downtown Streetscape – Phase III.
- Discussed Golf Cart Usage on City Streets.
- Approved Change Order for \$254,500 on the Britt Road utility design with BESH Engineering, Inc.
- Approved Change Order for \$26,280 on the Wastewater Plant Driveway Relocation with Quentin I Hampton, Inc.
- Reviewed the Proposed 2015-16 Capital Improvement Program.

May 2015

- Held a Special Meeting concerning Fire Protection Services.
- Approved Final Resolution 2015-13 concerning the Fire Assessment.
- Approved the NECRA purchase of 1609 N Clayton Street for \$20,000.
- Discussed the Downtown Streetscape Phase III Tree Landscaping and received an update on the current construction.
- Approved contract with Pegasus Engineering for the design and engineering of Thrill Hill Reservoir Project – Phase I in the amount of \$222,762.
- Approved Minor Subdivision request for Baker Street and 9th Ave. Cottages.
- Approved contract with Florida DOT for traffic signal maintenance in the amount of \$18,240.
- Approved contract with Bisgeigiter, Inc. for the sound equipment and installation for City Hall Boardroom in the amount of \$19,997.
- Approved the final reading of Ordinance 2015-04 pertaining to the November Charter Referendum.
- Approved Resolution 2015-12 Budget Amendment for Assistant City Manager position.
- Approved Interlocal Agreement for the one cent sales surtax renewal.
- Approved contract with Diversified Drilling Corporation for the well abandonment at Dora Pines in the amount of \$34,998.
- Approved the final reading of Ordinance 2015-10 pertaining to Land Development Code Amendment Section 3.5.27 - To Streamline Permitting Requirements for Driveway Permit Requests.
- Approved employment agreement with the new City Manager.

City Council's Actions

April 2015

- Approved revisions to the Lake County Library Impact Fee Application and Distribution Process.
- Approved the final reading of Ordinance 2015-04 pertaining to voluntary annexation of Yuan Enterprises, LLC's property located at 18040 US Highway 441.
- Approved the final reading of Ordinance 2015-07 pertaining to adding United Community Development, Inc. to the authorized affordable housing list.
- Approved the final reading of Ordinance 2015-08 pertaining to Fire Assessment Fees Process.
- Received the final recommendations from the Charter Review Committee and gave direction to prepare an ordinance.
- Approved the School Resource Officer Program Contract with a grant of \$69,089 from the School Board.

March 2015

- Held two special meetings concerning the City Manager Search.
- Approved contract with Public Resources Management Group for water and wastewater impact fee study in the amount of \$24,000.
- Approved the purchase of an upgrade to the Public Safety Building Security for \$37,347 from Troxell Communications.
- Approved the final reading of Ordinance 2015-06 pertaining to the Impact and Development Review Fee Waiver for the CRA districts.
- Reviewed the City Manager's quarterly Project Work Plan.
- Reviewed the Sylvan Shores utility billing issues.
- Reviewed a request by Joseph Kantor (Owner) concerning construction plans and final plat approval for property located on the west side of Clayton Street called Gates of Mount Dora.
- Held a Special City Council Meeting on Downtown Phase III.
- Approved the final reading of Ordinance 2015-05 pertaining to the Cross-Connection Program.
- Approved the terms of the sale of the Roseborough Property.
- Accepted the Comprehensive Annual Financial Report (CAFR).
- Discussed the First Amendment of the Joint Plan Area Agreement with Lake County.
- Appointed a Downtown Parking Committee.
- Reviewed the status of the Solar Biosolids Project and the final engineering design contract for \$132,000 with Kimley-Horn and Associates.

February 2015

- Approved 27 CRA Commercial Property Grants for a total of \$184,071.
- Approved contract with Lake County Traffic Operations for annual maintenance of traffic signals in the amount of \$42,772.
- Denied a request by Lakes of Mount Dora for PUD Amendment.

City Council's Actions

February 2015 (Continued)

- Adopted a Code of Conduct and Council Policies.
- Approved Resolution 2015-04 for the E-911 Interlocal Agreement with Lake County.
- Approved adding 8 trees to the Downtown Streetscape Project Phase III for \$23,048.
- Approved change order to the contract with BESH Engineering, Inc. for the easement acquisition in the amount of \$83,190.
- Extended the contract with RedZone Solo Robotics Contract for one year for \$63,968.
- Approved the final reading of Ordinance 2015-02 pertaining to Chapter 38, Part III Proportionate Fair Share Program.
- Approved the final reading of Ordinance 2015-14 pertaining to reinstating the Gates of Mount Dora PUD Final Development Plan.
- Approved the final reading of Ordinance 2015-16 pertaining to Land Use Amendment for property located at the Orange County boundary.
- Approved the final reading of Ordinance 2015-12 pertaining to Land Use Amendment for property located south of US 441 at Spring Harbor Boulevard.
- Approved the final reading of Ordinance 2015-15 pertaining to Land Use Amendment deleting and revising Policies for Building Height.
- Approved the final reading of Ordinance 2015-13 pertaining to zoning for property located south of US 441 at Spring Harbor Boulevard.
- Approved the final reading of Ordinance 2015-11 pertaining to C-3 District Building Height.
- Approved Resolution 2015-32 Budget Amendment for Police grant for Automatic External Defibrillators for \$7,345.

January 2015

- Approved the final reading of Ordinance 2014-07 pertaining to Wolf Creek Ridge PUD Master Plan Conditions.
- Approved Resolution 2015-02 revising the development review and planning services fee schedule.
- Authorized \$129,868 payment for SR 46 Utility Relocation Easement.
- Received an update on the Bio-solids Project.
- Held a joint meeting with CRA Board to discuss Phase III of the Downtown Improvement Project.
- Approved contract with Layne Inliner for the sewer pipe lining at First Ave. and Grandview Street in the amount of \$37,120.
- Approved Lien Foreclosure on property at 1426 Orange Street.
- Approved Resolution 2015-01 participation in the International City Manager's Association Fellowship Program.
- Received a Work Plan quarterly update from the City Manager.
- Approved Change Order for \$115,000 on the Wekiva Parkway Intersection Utility relocation with Mittauer & Associates.

City Council's Actions

December 2014

- Approved CRA Phase 3 Commercial Property Improvement Grant and Incentive Program.
- Approved contract with CH2M-Hill Engineering, Inc. for the capacity evaluation of Wastewater Plant #1 and #2 in the amount of \$72,466.
- Approved the final reading of Ordinance 2014-17 pertaining to Land Use Amendment for property located on the west side of Clayton Street.
- Approved the purchase of security camera at Grandview Street and Florida Ave. for NECRA for \$16,220 from Smart watch.
- Conducted a tie breaker for a City Council race and swore in Marie Rich as the new member.
- Selected BS&A as the Official Credit Card Service Provider for the City.
- Approved contract with Lake County Traffic Control Operations for the rebuilding of the traffic signal at 5th Avenue and Highland Street in the amount of \$26,804.
- Approved a budget of \$99,713 for the repairs for Westside Fire Station.

November 2014

- Swore in elected officials plus selected a Vice Mayor.
- Approved the School Resource Officer Program Agreement with Lake County Schools.
- Approved the purchase of two replacement trucks for the Electric Division for \$63,468 from Alan Jay Fleet.
- Renewed annual enterprise agreement contract with Microsoft Inc.
- Approved Resolution 2014-34 to amend the 2013-14 Budget.
- Renewed contract with USA Services of Florida, Inc. for the street sweeping for another year.
- Approved contract with Schweitzer Engineering for replacement of the SCADA controller and upgrade security in the amount of \$50,580.
- Received a proposal for purchase of the Montessori School site.
- Selected the Slavin Group for the recruitment of a new City Manager.
- The City Manager provided the annual Work Plan for approval.

October 2014

- Held a joint special meeting concerning Downtown Phase III with the CRA Board to approve a guaranteed maximum contract with Burkhardt Construction Inc. for \$2,975,865, related financing plan and budget amendment.
- Held a special meeting concerning Downtown Phase III.
- Approved contract with Professional Dirt Services, Inc. for emergency sewer repair near Clayton and 1st in the amount of \$47,491.
- Approved purchase of a Brush Chipper with Vermeer for \$54,856.
- Approved blank purchase order for sludge hauling with Shelly's Environmental Systems.
- Approved purchase of a self-contained breathing apparatus from Fisher Safety for \$111,480.

City Council's Actions

October 2014 (Continued)

- Approved purchase of firefighter bunker gear with Fisher Safety for \$45,946.
- Approved the final reading of Ordinance 2014-10 pertaining to voluntary annexation of property located south of US 441 at Spring Harbor Road.
- Approved the final reading of Ordinance 2014-11 pertaining to amending the fire codes.
- Approved Resolution 2014-34 pertaining to Sanitation Rates.
- Approved Resolution 2014-35 Budget Amendment for repairs at the Water Treatment Plant #2.
- Approved Change Order with Southeast Drilling Services, Inc. for \$51,500 on air development of Well #1 at the Water Treatment Plant #2.
- Renewed annual contract with Severn Trent for the meter reading.
- Approved a utility easement for Lake County for fiber optic installation.
- Approved contract with Duke Energy to replace two electric circuit breakers in the amount of \$87,285.
- Approved new dock lease with Craig Cat Tours.
- Approved Resolution 2014-11 for BankUnited, N.A. as authorized bank for deposit of city funds.

September 2014

- Held second Budget Public Hearing on the 2014-15 Budget.
- Approved the final reading of Ordinance 2014-09 pertaining to Land Development Code Amendment pertaining to Historic Preservation.
- Approved Resolution 2014-30 pertaining to Stormwater Rates.
- Approved Resolution 2014-31 pertaining to Water, Wastewater and Reclaimed Rates.
- Approved Resolution 2014-32 Budget Amendment for Sanitation Fund for Dumpster Enclosure.
- Received a Work Plan quarterly update from the City Manager.
- Approved contract with BESH Engineering, Inc. for the engineering of utility lines for Britt Road in the amount of \$110,555.
- Held first Budget Public Hearing on the 2014-15 Budget.
- Approved contract with Burkhardt Inc. for the Pre-construction Services Contract for Downtown Streetscape Phase III in the amount of \$24,500.
- Approved Change Order for \$13,500 for the Water Treatment Plant #2 Well Condition Investigation with Southeast Drilling Services, Inc.
- Approved Resolution 2014-09 concerning the Annual Dogwood Mountain Non-ad Valorem Assessment.
- Reviewed the Professional Recruitment Companies for the City Manager search.
- Approved Change Order for \$58,085 with BESH Engineering, Inc. for additional engineering to acquire right-of-way along US 441.
- Approved contract with BESH Engineering, Inc. for the engineering for relocating water, wastewater and reclaim lines along State Road 44 in the amount of \$57,500.

City Council's Actions

August 2014

- Approved the First Amendment to the Power Sales Agreement with Duke Power.
- Approved the final reading of Ordinance 2014-08 pertaining to Conveying 602 Jackson to Habitat for Humanity of Lake Sumter, Inc.
- Approved revised Disposal Fees for City Septage Receiving Facility.
- Approved adjustment to City Facility Rental Fees.
- Received a report concerning potential cost of Public Works Building.
- Held first and second Budget Special Meetings.
- Approved Resolution 2014-19 follow-up resolution for the \$7,560,000 2014 Water & Wastewater Revenue Note.
- Approved contract with BESH Engineering, Inc. for the engineering services for the acquisition of utility easements along US 441 and SR 46 in the amount of \$36,110.
- Approved contract with Florida Department of Transportation for the traffic signal maintenance on SR 500/US 441 in the amount of \$9,357.
- Approved two license agreements with Florida Central Railroad for utility crossings in the amount of \$1,664 annually.
- Reviewed the proposed offer to Lake County for the Lake Wekiva Trail Shared Funding.
- Approved the issuance of \$7,560,000 of 2014 Water & Wastewater Revenue Note.
- Approved a request for Preliminary Plat Approval Summerbroke, Phase 4 33 additional lots.
- Approved Change Order for \$501,663 on the Downtown Streetscape – Phase II with Burkhardt Construction, Inc. along with the proposed funding and budget amendment.
- Approved Resolution 2014-18 to accept a grant for purchase of computer equipment for \$8,441 with the related budget amendment.
- Approved the purchase of two 100 horsepower pumps for the Reclaimed Pump Building for \$89,814 from Tom Evans Environmental, Inc.

JUNE 2014

- Approved Change Order for \$107,246 on the Perc Pond Reclaimed Water Pump Station Contract with Price Construction.
- Approved contract with Central Florida Tapping for the Laura Lane water main relocation in the amount of \$23,385.
- Approved a Change Order for \$58,793 on Tremain Street Greenway Construction Contract with Barracuda Building.
- Approved Resolution 2014-16 approving a settlement with Duke Energy for \$1,284,527.
- Approved the participation in the Community School Resource Officer Program.
- Approved contract with BESH Engineering, Inc. for the engineering of Downtown Streetscape Phase III in the amount of \$163,775 and the related Budget Amendment.

City Council's Actions

June 2014 (Continued)

- Approved an increase for the CRA Commercial Property Improvement Incentive Grant program of \$170,000.
- Approved Resolution 2014-13 allowing Public Finance Issuance of a Bond and a Payment in Lieu Taxes Agreement with the Oakwood Apartments.
- Approved Resolution 2014-14 Budget Amendment for the FDOT Entrance Design at Wastewater Plant #2.
- Approved a request for Preliminary Plat Approval of 64 additional lots at Lakes of Mount Dora.
- Approved contract with CH2M-Hill Engineering, Inc. for the engineering of Solar Drying Design Contract in the amount of \$26,810.
- Approved two change orders for \$20,300 and \$72,670 on Solar Drying project with Eco Sciences, LLC.

MAY 2014

- Approved a County Interlocal Agreement Grant of \$16,944 to purchase library equipment.
- Approved the final reading of Ordinance 2014-05 pertaining to Land Development Code Amendment regulating Medical Marijuana Cultivation and Dispensing.
- Approved the final reading of Ordinance 2014-04 pertaining to Land Development Code Amendment revising Boat Docks regulation.
- Approved contract with BS&A Integrated Software for the purchase of new computer software in the amount of \$299,395.
- Approved the City's revised Tobacco Free Workplace policy.
- Approved the Final Change Order for \$19,962 for the Community Development Block Grant project with Go Underground Utilities.
- Approved the final reading of Ordinance 2014-03 pertaining to development review fee waivers in the CRA districts..
- Approved the final reading of Ordinance 2014-04 pertaining to the regulation of simulated gambling.
- Received a quarterly update on the City's Work Plan.
- Approved contract with BESH Engineering, Inc. for the engineering of the next phase of the Downtown Streetscape project f \$15,320.
- Approved contract with Masci Construction for the 7th Ave. Stormwater Project in the amount of \$1,285,012.
- Approved Change Order for \$4,745 on the 8th Avenue Retention Pond Repair Project with Asby, Inc.
- Approved contract with Government Services Group, Inc. to conduct two studies, one concerning Fire Assessment Fee and the other concerning Street Light Assessment Fee in the amount of \$35,000.

City Council's Actions

APRIL 2014

- Approved the CRA's Commercial Property Improvement Incentive Grant Program.
- Approved Resolution 2014-10 amending Section 504 Compliance of the City's Policy for the Community Development Block Grant.
- Approved the final reading of Ordinance 2013-18 pertaining to the comprehensive amendment of the Transportation Mobility and Capital Improvement Elements to support future state roadway projects.
- Discussion was held concerning the Interlocal Service Boundary Agreement, draft ordinances concerning Medical Marijuana Production & Dispensing and Internet Gambling Establishment Regulations as well as the Medallion Homes Mediation legal proceedings.
- Approved Resolution 2014-11 Budget Amendment for Sanitation Fund for a dumpster enclosure.
- Approved the Task Authorization 14-01 for replacement Breaker M596 for the electric substation for \$38,830 with Duke Energy.
- Approved a Joint Participation Agreement with Florida Department of Transportation for design services related to the WWTP#2 Access Road Relocation for \$89,280 with Quentin L Hampton, Inc.
- Approved a \$30,000 Budget for securing necessary easements for Wetland Monitoring required by the City's Consumptive Use Permit.
- Approved contract with Electrical Services, Inc. for the construction of Evans Park Electrical Construction in the amount of \$33,990.

MARCH 2014

- Approved the final reading of Ordinance 2014-02 pertaining to Firefighters' Pension Plan Restatement.
- Approved Resolution 2014-09 concerning revisions to the Water, Wastewater, and Reclaimed Rates effective with the April billing.
- Accepted the 2012-13 Comprehensive Annual Financial Report.
- Approved Change Order #2 for \$129,105 with Eco Sciences, LLC on the Solar Drying Facility.
- Approved the Police Department Fleet Replacement Plan for the purchase of 18 vehicles in the amount of \$551,282.
- Accepted a grant from the Mount Dora Community Trust for the purchase of equipment in the amount of \$7,000.
- Approved Resolution 2014-06 providing for Bond Financing Reimbursement of utility expenditures.
- Approved Resolution 2014-08 for a contract with emsCharts, Inc. to provide required Emergency Medical Services Data Collection and documentation.
- Approved contract with Price Construction, Inc. for the Perc Pond Reclaimed Water Pump Renovation in the amount of \$107,246.
- Approved the extension of the contract with RedZone Solo Robotics for the collection of wastewater line locations in the amount of \$63,968.
- Approved Supplemental Agreement #1 with FDOT for the construction of Tremain Street Greenway.

City Council's Actions

FEBRUARY 2014

- Approved the final reading of Ordinance 2014-01 pertaining to the Voluntary Annexation of 57.21 +/- Acres, located on the west side of Britt Road and south of SR 44, Cattle Groves and Hay, LLC (owners), LPG Urban & Regional Planners, Inc. (Applicant).
- Approved contract with CEI for the construction of Tremain Greenway in the amount of \$60,000.
- Received a market analysis presentation concerning the Employment Center Master Plan.
- Approved contract with Asby, Inc. for the repair of 8th Avenue Stormwater Pipeline in the amount of \$36,974.
- Approved the 90% drawing for the Downtown Streetscape Project from 4th to 3rd Ave. and from Baker Street to Dora Drawdy Way.
- Approved the funding plan for Third Avenue and Donnelly Street and the related Budget Amendment.
- Approved the contract and construction schedule with Burkhardt Construction, Inc. for the Phase II of the Downtown Streetscape for the guaranteed maximum price of \$3,066,144. Approved that Gateway Monument Signage will be included in Phase II.

JANUARY 2014

- Approved NECRA's participation in the House Improvement Incentive Program for a maximum of \$225,000 and the New Housing Construction Incentive Program for a maximum of \$45,000.
- Approved Resolution 2014-01 in support of the ICMA Host Community Professional Fellow Program.
- Approved the Biosolids Solar Drying Pilot Program, proceeding with the Preliminary Design at a cost not to exceed of \$17,772 to Kimley - Horn and Associates.
- Approved contract with Barracuda Building Corporation for the construction of Tremain Street Greenway in the amount of \$373,572.
- Approved a revised ranking of Engineering & Inspection firms for the Tremain Street Greenway.
- Approved Change Order #1 for \$35,633 on the CDBG contract with Go Utilities.
- Approved contract with BESH, Inc. for mapping services in the amount of \$67,360.

DECEMBER 2013

- Denied Resolution 2013-29, the intent being to use the Uniform Method of Collecting Special Fire Assessment Fees.
- Approved Resolution 2013-20 concerning budget amendments.
- Approved Burkhardt Construction as the contractor for the 7th Ave. Stormwater Project.
- Approved contract with Mittauer & Associates, Inc. for the engineering to relocate utility lines for the Wekiva Parkway in the amount of \$213,200.

City Council's Actions

• **DECEMBER 2013 (Continued)**

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- Approved the purchase of five telemetry control units for the wastewater lift stations for \$24,201 from Data Flow Systems.
- Approved the purchase of electric control panels for the Water Plant #1 for \$30,700 from Stacon, Inc.
- Approved the blanket purchase order for residual management for the Wastewater Plant #1 and #II for \$200,000 from Shelley's Environmental Systems.
- Accepted the City Manager's 2013-14 Work Plan.
- Approved waiver of RFQ process and authorized a contract with ECO Sciences, LLC. for a Bio Solids Solar Drying Pilot Project with a limit of \$35,000 in fees.
- Approved proposed budget for Phase I and II upgrades to Evans Park in the amount of \$166,610.

NOVEMBER 2013

- Approved certified election results and swore in Mayor Cathy Hoechst plus Council members Ryan Donovan, Denny Wood and Michael Tedder. Ryan Donovan was selected as Vice Mayor.
- Approved payment of a construction lien on the Dogwood Mountain Project.
- Approved the purchase of a replacement forklift for the Purchasing Department for \$28,018 from Ring Power Lift Truck.
- Approved the final reading of Ordinance 2013-20 pertaining to the Land Development Code.
- Approved Resolution 2013-28, requesting participation in Tavares/Lake County negotiations for an Interlocal Service Boundary Agreement (ISBA).
- Approved proceeding with the Donnelly Street Project without the FDOT Grant.
- Accepted a grant from Lake County Water Authority in the amount of \$87,500 for the 7th Ave. Stormwater Treatment System.
- Approved the purchase of network infrastructure and computer upgrades for the IT Department for \$49,564 from HP Servers.
- Approved the ranking of engineering firms for three utility projects.
- Approved Change Order #2 for \$6,875 on the Utility Easement Acquisition Project with BESH Engineering.
- Approved proposal to sell 25.54 acres to Vulcan Materials Company upon receiving the proper zoning amendment.

OCTOBER 2013

- Held a joint meeting with the CRA Advisory Board to review the Downtown Streetscape Phase II 60% completed engineering drawings and cost estimates.
- Approved the adoption of Ordinance 2013-19 pertaining to the establishment of Sidewalk Cafes.
- Received an update on the formation of a Fire Special District.

City Council's Actions

- **OCTOBER 2013 (CONTINUED)**

- Viewed the first of a series of promotional videos for Mount Dora.
- Authorized staff to proceed with a cooperative effort with the City of Tavares to pursue Special Enabling Legislation to establish a Fire District.
- Approved change order #2 for 7th Avenue Storm Water Design Contract with AMEC in the amount of \$6,340.
- Approved Local Agency Program Supplemental Agreement #1 for Lincoln Avenue trail from \$412,488 to \$317,603.
- Approved renewal of the annual agreement with Sungard Public Sector for software support for \$39,061.
- Approved purchase of a replacement line truck for the Electric Department in the amount of \$229,452 from Altec.
- Approved the adoption of Ordinance 2013-13 pertaining to the Land Development Code Amendment.
- Approved the adoption of Ordinance 2013-08 pertaining to the Land Development Code Amendment for the establishment of the Mixed Use Traditional (MU-1) and Mixed Use Downtown (MU-2) Zoning Districts.
- Received the annual update of the 2012-13 Work Plan.
- Approved the design of a monument sign at Third Avenue and Alexander Street.
- Selected design option #2 for Baker Street between 3rd and 4th Avenues.

SEPTEMBER 2013

- Approved contract with BESH Engineering for construction management-at risk for Phase II of the Downtown Streetscape Project in the amount of \$32,540.
- Authorized a pilot project for the evaluation of the solar drying to convert bio solids to Class AA fertilizer.
- Received an overview of the web based program for crime inquiries www.crimereports.com.
- Approved the Collective Bargaining Agreement for 2013-14 with the General Employees.
- Approved contract with Go Underground Utilities L.L.C. for the CDBG Grant Construction Contract in the amount of \$697,000.
- Approved contract with Renaissance Planning Group for the Employment Center Master Plan in the amount of \$112,500.
- Approved Resolution 2013-21 outlining the 2013-14 Sanitation rates.
- Approved the adoption of Ordinance 2013-16 pertaining to the Utility Delinquency Notice Dates.
- Denied a requested claim by Pulte Group concerning utility extensions and reclaimed water issues.
- Approved an emergency well repair to be completed by Locke Well & Pump.
- Approved a Budget Amendment to purchase \$6,300 for a sound enhancement project for the Community Center.
- Approved the purchase of two dewatering boxes for the Wastewater Plant #2 for \$83,000 from Patrick Anthony Technologies, L.L.C.

City Council's Actions

SEPTEMBER 2013

- Approved a one year extension of the meter reading contract with Severn Trent.
- Approved a one year extension for the tree trimming contract with Davey Tree Expert Company.
- Approved Resolution 2013-19 revising the water rates as of October 1, 2013.
- Denied Resolution 2013-20 revising the stormwater rates as of October 1, 2013.

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AUGUST 2013

- Approved contract with BESH Engineering for the engineering, design and construction services for Phase II of the Downtown Streetscape Project in the amount of \$124,250.
- Rejected the proposed Stormwater Rate Study and the new rate structure.
- Approved an Interlocal Agreement with Lake County for Traffic Signal Maintenance.
- Approved contract with USA Services of Florida, Inc. for street sweeping services in the amount of \$53,079.
- Approved Resolution 2013-14 concerning the Third Quarter Budget Amendments.
- Approved the adoption of Ordinance 2013-12 pertaining to amending the Police Officers' Defined Benefit Plan for revisions in the Internal Revenue Code.
- Approved funding of \$12,000 for Public Art for Sunset Park.
- Accepted a County Library Impact Grant of \$5,940 for technology equipment.
- Approved an Interlocal Agreement with Lake County for the Provision of Library Services for 2014-16.
- Approved a Two year Agreement with Babe Ruth Baseball League for the usage of baseball fields for an annual fee of \$12,000.
- Approved a request to replat three lots in the Lakes of Mount Dora Phase 3A.
- Accepted a State of Florida grant of \$50,344 towards the purchase of two LifePaks.
- Approved Resolution 2013-13 adopting an inventory of City Property deemed appropriate for affordable housing.
- Approved the adoption of Ordinance 2013-07 pertaining to the rezoning of Gordam Street Area Administrative Building from R-2 to C-1.
- Approved the adoption of Ordinance 2013-10 pertaining to the revision of the Code Enforcement process.
- Approved the adoption of Ordinance 2013-11 pertaining to amending the General Employees Defined Benefit Plan for revisions in the Internal Revenue Code.

City Council's Actions

JULY 2013

- Conducted two Budget Workshops.
- Reviewed the Downtown Street Project Contingency Use Directives update.
- Approved a requests for Preliminary Plat Approval from Lakes of Mount Dora Phase 4A, Terminus of Bridgeport Bay Circle, and East of Crosscircle.
- Approved an Interlocal Agreement with Lake County to Replace Sidewalks along Old 441, whereby the County reimburses the City \$7,265 towards the repairs.
- Approved a Department of Economic Opportunity Employment Grant of \$37,500 towards the Employment Center Master Plan and increased the budget of the project by a like amount.
- Approved contract with Danny Martinez, Inc. for the installation of the Charles Street CDS Unit in the amount of \$19,938.
- Received an update on the Public Works proposed building.
- City Attorney gave an update with regards to the Centex Homes/Sullivan Ranch issue.
- Approved method of disposal of surplus City Property in the NECRA area.
- Approved NECRA Development Incentive Grant Program.
- Approved CRA Development Incentive Grant Program.
- Received update on the City Manager's work plan.

JUNE 2013

- Approved a twice per week seven year contract for solid waste and recycling with Waste Management, Inc. of Florida.
- Approved contract with Danny Martinez, Inc. for the construction of the Lincoln Avenue Trail in the amount of \$317,603.
- Accepted a grant from FDEP in the amount of \$741,631 for TMDL 7th Ave. Storm Drain Project.
- Approved the adoption of Ordinance 2013-06 pertaining to Special Events.
- Approved Resolution 2013-12 requesting an Interlocal Service Boundary Agreement (ISBA) with Lake County concerning Non-contiguous Annexations.
- Approved the naming of the playground at Lincoln Avenue Park as "Forres Playground".
- Approved Change Order for \$93,000 on the Downtown Survey with BESH.
- Approved Contingency Use Directive (Change Order) for a minus \$44,215 for the Downtown Streetscape Project Phase I.
- Approved Resolution 2013-11 adopting the City's Public Records Policy and Fees.
- Accepted the Public Works assessment of the condition of the pavement and sidewalks.



APPENDIX B

BUDGET GLOSSARY

BUDGET ACRONYMS

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**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Accrual Basis – A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent. The term is used in proprietary and non-expendable types of funds.

Ad Valorem Taxes – Property taxes computed as a percentage of the net value of real or personal property, net of applicable exemptions, expressed in mills. Ad Valorem Taxes are recorded “net” of discounts, penalties and interest. The millage rate is set during the budget process and is adopted by resolution in September.

Adopted Budget – The official budget as it is approved by the City Council.

Appropriation – The legal spending level authorized by a resolution of the City Council for the Budget Year. Spending should not exceed this level without approval by the Council.

Assessed Valuation – The value assigned to properties within the City by the County Property Appraiser, which is used in computing the property taxes to be paid by property owners.

Asset – Resources owned or held by a government, which have monetary value.

Available (Undesignated) Fund Balances – Refers to the funds remaining from the prior year, which are available for appropriation and expenditure in the current year.

Balanced Budget – A budget wherein revenues and other resources are equal to expenditures and transfers.

Bond/Note – A written promise to pay a sum of money at a specified interest rate. The interest payments and the principal repayment are detailed in a resolution. The most common types of bonds/notes are general obligation, revenue, and special assessment debt. These debts are most frequently used to finance capital projects.

Bond/Note Refinancing – The payoff and re-issuance of debt to obtain better interest rates or less restrictive conditions.

Budget – The financial plan for the operation of an organization or program for the fiscal period based upon estimated revenue, expenditures and transfers.

Budget Amendment – Is a revision to the adopted budget, which replaces or adds to the original provisions. Budget Amendments may occur throughout the year, as spending priorities change.

Budgetary Basis – The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budget Calendar – It is the schedule of key dates that a government follows in the preparation and the adoption of the budget.

Budgetary Control – The control or management of a governmental unit in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources. The City’s manages expenditures at the fund level.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Budget Document – The official written document prepared by Administration and Finance, which presents the proposed and final budgets to the City Council.

Budget Message – A general discussion of the proposed budget presented in writing as part of the Budget Document. The Budget Message explains principal budget issues against the background of the City's financial experience in recent years and presents recommendations.

Capital Assets – Assets of a long-term character, which are intended to continue to be held or used, such as land, infrastructure improvements, building, machinery, future or equipment.

Capital Improvement Program – The City has a five-year plan of project expenditures for public facilities, equipment and infrastructure adopted by the City Council. It outlines the resources that are estimated to be available to finance projected expenditures.

Capital Outlay – Expenditures for buildings, infrastructure, equipment, vehicles or machinery that results in the acquisition of assets with a useful life of more than one year and exceeds \$1,000 in cost.

Capital Project – The largely one-time cost for acquisition, construction, improvement, replacement, or renovation of land, structures and improvements thereon.

Consumer Price Index (CPI) – Measures the cost of consumer goods and is considered a measure of economic inflation. The index used is published

monthly by the US Department of Labor. The specific index used is Consumer Price Index – All Urban Consumers, U.S. All Items, Bases 1982-84 = 100.

Contingency – The appropriation of funds for future allocation in the event specific budget allotments have expired, additional funds are needed or unplanned expenditures are encountered.

Cost Allocations – Assignment of applicable costs and charges from one fund/department/division to another fund/department/division based upon treating each unit as an independent entity.

Coverage – The percent of revenues required by bond covenants to cover expenditures and debt payments.

Cultural/Recreation – The UAS manual outlines this category as services that provide and maintain cultural and recreational facilities and activities for the benefit of citizens and visitors. The funds/departments under this category would be Library, Simpson House, Historical Museum, Recreation, Parks, Aquatics, Community Building, and a portion of the Impact Fee Fund.

Debt Service – Debt Service is the annual payment of principal, interest and any other related expenses for the City's indebtedness.

Debt Service Funds – Debt Service Funds are used to account for the accumulation of resources for the payment of debt. General obligation (G.O.) bonds are those for which the full faith and credit of the City are pledged.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Deficit – The excess of expenditures/expense over the revenues/income during a single accounting period. In addition, it is the excess of a fund's liabilities over its assets.

Department – The basic organizational unit of government which is functionally unique in its delivery of services and responsible for that service.

Depreciation – That portion of the cost of a capital asset, which is charged as an expense during each fiscal year in an Enterprise or Internal Service Fund.

Division – A group of homogeneous cost centers within a department, i.e. Recreation within the Parks & Recreation Department.

Encumbrances – Encumbrances are the budgetary authority that is used when a purchase order is issued for a future expenditure. The amount of funds is then committed to vendors for goods or services received or to be received by the City as specified on the City purchase order.

Enterprise Fund Accounting – Accounting used for governmental operations that are financed and operated in a manner similar to a business enterprise.

Estimated Revenue – Is the amount of projected revenue to be collected during the fiscal year.

Expenditure – An outflow of funds spent in accordance with budgeted appropriations on assets, goods or services obtained.

Expense – Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest or other charges in Enterprise and Internal Service Funds.

Expenditure Categories – The classifications based upon the type of expenditure for goods or services purchased, such as Salaries, Benefits, Services, Supplies/Material, Capital, Debt Service and Grants.

Fiscal Policy – A government's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – The designated 12 month period for budgetary and financial reporting purposes. The fiscal year is from October 1st to September 30th.

Fringe (Employee) Benefits - Benefits provided for employees such as Social Security, workers' compensation, health and life insurance and retirement.

Franchise Fees – Fees levied on identities by a local government for granting the privilege to exclusively operate or use public property. Contracts are approved by City Council in Ordinance form.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Full-time Equivalent Position (FTE) – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time clerk working 20 hours per week would be the equivalent to 0.5 of a full-time position.

Fund – An independent fiscal and accounting entity with a self-balancing set of accounts recording all assets, related liabilities and fund balance, which are segregated for the purpose of carrying on a specific activities or certain objectives within the guidelines provided for by GASB pronouncements.

Fund Balance – The excess of the entity's assets over its liabilities in each fund is considered to be the Fund Balance.

GAAP – Generally Accepted Accounting Principles are standards used for accounting and reporting for both private industry and governments. Governmental GAAP is currently set by the Governmental Accounting Standards Board.

GASB – Governmental Accountant Standards Board established in 1985 is the current standards-setting board for governmental GAAP.

General Fund – The General Fund is the general operating fund of the City used to account for all financial resources and expenditures of the City that are not accounted for in other funds.

General Government – The UAS manual outline this category as services provided by the legislative and administrative branches for the benefit of the public and other departments. The funds/departments under this

category would be Legislative, City Manager, City Clerk, Finance, Customer Service, Purchasing, Planning & Development, Legal, Building Maintenance, CRA, NECRA, Motorpool, Equipment Replacement, Self Insurance, Equipment Replacement and Other General Government. This category does not include administrative services provided by a specific department in support of services properly included in another major class.

Goal – A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Grants – A contribution of an asset (usually cash) from or to another government or organization to support a particular function. Grants are classified as either operational or capital depending upon their purpose.

Infrastructure – The Capitalized improvements that support public activities such as roads, street lighting, stormwater structures, plus water and wastewater lines.

Intergovernmental Revenue – Revenue from other governments, primarily State shared revenue from gasoline, telecommunications and sales taxes plus alcohol licenses and mobile home licenses.

Internal Control – Is the system of controls established by the City to protect its assets from misappropriation and ensure accurate reporting of financial transactions.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Internal Service Funds – Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other governmental unit, or to other governments, on a cost-reimbursement basis.

Investment Earnings – The interest earnings and the net increase (decrease) in the fair Markey value of investments as authorized by the City's Investment Policy.

Long-term Debt – Debt with a maturity of more than one year after the date of issuance.

Mill – One thousandth of a dollar or \$1.00 of tax per \$1,000 of taxable assessed valuation.

Millage Rate – Is the rate of tax to be imposed on the assessed value of real property after exemptions for the computation of property tax revenues.

Miscellaneous Revenue – The account which provides for accumulation of revenues not specifically identified in other categories. This designation includes investment earnings, rents, donations, and insurance proceeds.

Modified Accrual – The basis of accounting according to which revenues are recognized when available and measurable and expenditures are recognized when the underlying liability is incurred.

Operating Budget – The portion of the budget that pertains to the daily operation that provides the basic governmental services.

Operating Expense – Is those costs including expenditures for salaries and wages, benefits, supplies, services, and charges which are necessary to support the primary services of the organization.

Operating Revenue – Funds that the government receives as income to pay for on-going operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

Payment in Lieu of Taxes (PILOT) – Payments made by enterprise funds to the General Fund for compensation of tax supported services similar to payments made by private sector entities. The PILOT is based upon the estimated amount that would be paid if a private sector entity would operate the service. The fee covers franchise fees and property taxes.

Permanent Funds – Permanent Funds account for resources that are legally restricted to only earnings, not principal; may be used to support the reporting government's programs for the benefit of the government or its citizens. The City has no permanent funds.

Permits and Fees – Revenue category that includes franchise fees, impact fees building permits, rental licenses, special assessments and any other miscellaneous licenses or fees.

Performance Measure – Data collected to determine how effective or efficient a program is in achieving its objectives.

Personal Services – Expenditures for salaries, wages, and fringe benefits of a government's employees.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Physical Environment – The UAS manual outlines this category as services provided for the primary purpose of achieving a satisfactory living environment by controlling and utilizing elements of the environment. The funds/departments under this category would be Electric, Water & Wastewater, Sanitation, Stormwater, and Cemetery Funds.

Proposed Budget – The recommended and unapproved City budget submitted to the City Council and the public.

Public Safety – The UAS manual outlines this category as services provided for the security and protection of persons and property. The funds/departments under this category would be Police, Police Communications, Fire, Protective Services, a portion of NECRA and the Impact Fee Fund plus the Law Enforcement Fund.

Other Financing Sources – This category includes Transfer In from other City Funds, Debt Proceeds and Extraordinary Gains.

Other Taxes – This category includes revenue from Local Option Gas Tax and Local Business Taxes (formerly Occupational Licenses).

Reserve – An account used to show that a portion of the fund equity is legally restricted for a specific purpose or is not required or available for expenditure in that budget year.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers, and beginning balances.

Return on Investment (ROI) – Payments made by enterprise as return for the investment made in the fund (Fund Balance). It is calculated based upon the Fund Balance times an interest rate of 4%.

Revenue – Sources of income for financing the operations of government.

Revenue Bonds – Bonds issued pledging future revenues, usually water, wastewater, garbage, or drainage charges to cover debt payments in addition to operating costs.

Rolled-back Rate – The millage rate which, when multiplied times the tax roll, exclusive of new construction added to that tax roll, would yield the same amount of revenue for the taxing authority as was yielded by the millage rate levied the previous year, excluding new construction.

Services – Services includes professional and other contractual services that the City uses to supplement its workforce. These services include legal, medical, engineering, architectural, grant procurement, solid waste hauling, road resurfacing, sludge hauling, etc.

Service Charges or Fees – A general term for any charge levied by the City associated with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include utility charges, user or program fees, business licenses, fines and special event fees. The amount of the fees is usually established by resolution with an ordinance authorizing the fee.

**CITY OF MOUNT DORA
BUDGET GLOSSARY
2015-16 BUDGET**

Source of Revenue – Revenues are classified according to their source or point of origin.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources other than major capital projects that are legally restricted to expenditures for specific purposes.

Standard Work Year – 2,080 hours or 260 working days.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or property for current or permanent benefit, such as special assessments.

Tentative Budget – The budget approved after the first public hearing and before the Final Budget adoption.

Tax Roll – The certification of assessed/taxable values prepared by the Property Appraiser and presented to the taxing authority by July 1st of each year.

Transfers In/Out (Inter-fund Transfers) – The movement of monies between funds in the same governmental entity.

Transportation – The UAS manual outlines this category as services provided for the safe and adequate flow of vehicles,

travelers and pedestrians, while excluding those expenditures for public safety. The funds/departments under this category would be Roads & Streets, Engineering, and a portion of the CRA and Discretionary Sales Tax Funds.

Undesignated Fund Balance – Is the portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

Uniform Accounting System (UAS) – The Bureau of Local Government under the State of Florida Department of Financial Services publishes a manual that outlines the accounting structure to be used by all local government. Part of the manual outline expense/expenditure grouping of various functions called categories, as well as revenue categories.

User Fees – The charge for the direct receipt of a public service by the party benefiting from the service.

Utility Service Taxes – Taxes levied by the City on the purchase of utility services within the jurisdiction, in accordance with Chapter 166.231, Florida Statutes. It is also known as the Municipal Public Services Tax.

Working Capital – The year-end balance of current assets less current liabilities in the Enterprise and Internal Service Funds. The unencumbered balance at year-end is available for appropriation in the next year's budget.

**CITY OF MOUNT DORA
BUDGET ACRONYMS
2015-16 BUDGET**

ADA = Americans with Disabilities Act	ICMA = International City/County Management Association
A/C = Air Conditioning Unit	I/S = Internal Service (Charge or Department)
CAFR = Comprehensive Annual Financial Report	IT = Information Technology Department
CDBG = Community Development Block Grant	JPA = Joint Planning Area
CIP = Capital Improvement Program	LCWA = Lake County Water Authority
COLA = Cost of Living Adjustment	LED = Light-emitting Diode
CPI = Consumer Price Index	MLK = Martin Luther King Center
CRA = Community Redevelopment Agency	NECRA = Northeast Community Redevelopment Agency
EMS = Emergency Medical Services	P/T = Part-time
F/T = Full Time	PILOT = Payment in lieu of Taxes
FTE = Full Time Equivalent employee	R&R = Renewal and Replacement
FY = Fiscal Year (October 1st to September 30 th)	ROI = Return on Investment
FYE = Fiscal Year Ending (September 30 th)	ROW = Right-of-way
GAAP = Generally Accepted Accounting Principles	TIF = Tax Increment Financing
GASB = Government Accounting Standards Board	UAS = Florida's Uniform Accounting System
GFOA = Government Finance Officers Association	YTD = Year-to-date
GO = General Obligation (Bonds)	WTPI = Limit Ave. Water Treatment Plant
	WTPII = East Area Water Plant
	WWTP1 = Wastewater Treatment Plant #1
	WWTP2 = Wastewater Treatment Plant # 2